

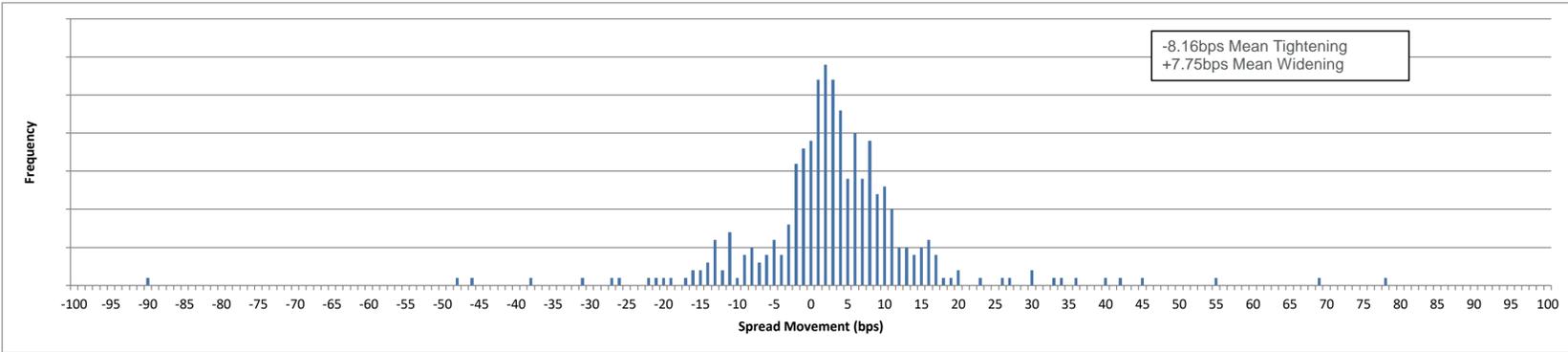
FIXED INCOME

New Issue Performance
28 March 2025



ADM Investor Services
International Limited

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FIVE BEST PERFORMERS							@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
USD	450	VIRIDIEN (VIRIFP)	10	15/10/2030	B2/B/NA	Seismic Data Collection	605	100		514.0	102.819	-91
USD	550	EDISON INTERNATIONAL (EIX)	6.25	15/03/2030	Baa2/BBB-/BBB	Electric-Integrated	250	98.838	8.6x	201.6	100.955	-48
EUR	475	VIRIDIEN (VIRIFP)	8.5	15/10/2030	B2/B/BB-(EXP)	Seismic Data Collection	594	100		547.8	102.627	-46
USD	500	ARIS WATER HOLDINGS LLC (ARIS)	7.25	01/04/2030	B2/B+/NA	Oil-Field Services	321	100		282.6	101.41	-38
USD	1000	AXON ENTERPRISE INC (AXON)	6.125	15/03/2030	Ba3/NA/NA	Firearms&Ammunition	211	100		180.0	101.113	-31

FIVE WORST PERFORMERS							@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
USD	800	PBF HOLDING CO LLC (PBFENE)	9.875	15/03/2030	Ba3/BB/BB	Oil Refining&Marketing	618	98.563		695.3	95.934	+77
USD	400	BREAD FINANCIAL HLDGS (BFH)	8.375	15/06/2035	Ba3/B/B	Finance-Credit Card	430	100		498.3	97.5	+68
EUR	750	FORVIA SE (EOFP)	5.625	15/06/2030	B1/BB-/BB+	Auto/Trk Prts&Equip-Orig	317	100		371.6	98.5	+55
EUR	500	ALSTRIA OFFICE REIT-AG (AOXGR)	5.5	20/03/2031	NA/BB+/NA	REITS-Office Property	324.9	98.761	1.7x	369.0	97.212	+44
USD	325	NORTHWEST NATURAL HOLDI (NWN)	7	15/09/2055	NA/BBB/NA	Gas-Distribution	270.1	100	2x	311.8	97.1	+42

Thursday 27 March 2025							@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
EUR	1500	ERSTE GROUP BANK AG (ERSTBK)	2.369	28/03/2030	NA/NA/NA	Commer Banks Non-US		100			99.63	
EUR	400	EUROFINS SCIENTIFIC SE (ERFFP)	5.75	Perp	NA/NA/NA	Medical Labs&Testing Srv	320.4	100	3.5x	305.6	101.11	-15
EUR	600	GETLINK SE (GETFP)	4.125	15/04/2030	NA/BB+/BB+(EXP)	Transport-Rail	179.5	100		188.5	100.00	+9
EUR	300	MEDIOBANCA INTL LUX SA (BACRED)	3.453	22/06/2028	Baa1/NA/BBB	Commer Banks Non-US		100			100.00	
EUR	600	SOCIETE NATIONALE SNCF S (SNCF)	3.625	03/04/2035	NA/NA/NA	Transport-Rail	18.0	99.95	3.8x	21.5	100.16	+4
EUR	675.56	SOLITAIRE II BV (SOLITR)	0.5	28/03/2062	NA/NA/AAA	Finance-Other Services		100		NQ	NQ	
USD	500	BANK OF PHILIPPINE ISLAN (BPIPM)	5	07/04/2030	NA/BBB+/NA	Commer Banks Non-US	105.0	99.355		112.2	99.45	+7
USD	300	BANK OF PHILIPPINE ISLAN (BPIPM)	5.625	07/04/2035	NA/BBB+/NA	Commer Banks Non-US	130.0	99.698		135.0	99.96	+5
USD	1415	CLYDESDALE ACQUISITION (NOVHOL)	6.75	15/04/2032	NA/NA/BB+	Containers-Paper/Plastic	251.0	100				
USD	500	DEVELOPMENT BANK OF KAZA (DBKAZ)	5.625	07/04/2030	NA/NA/BBB(EXP)	Special Purpose Banks		99.678	1.7x	169.9	99.66	
USD	300	DIVERSIFIED GAS & OIL CO (DIGAOI)	9.75	09/04/2029	NA/NA/NA	Oil Comp-Explor&Prodn		98		NQ	NQ	
USD	500	EQUITABLE FINANCIAL LIFE (EQH)	4.6	01/04/2027	NA/NA/NA	Life/Health Insurance	63.0	99.915		NQ	NQ	
USD	500	FORVIA SE (EOFP)	8	15/06/2030	B1/NA/BB+	Auto/Trk Prts&Equip-Orig	392.0	100		424.4	99.00	+32
USD	750	MOHEGAN TRIBAL / MS DIG (MOHEGN)	8.25	15/04/2030	NA/B-/NA	Gambling (Non-Hotel)		100			99.41	
USD	450	MOHEGAN TRIBAL / MS DIG (MOHEGN)	11.875	15/04/2031	NA/B-/NA	Gambling (Non-Hotel)		97.407			96.65	
USD	500	QBE INSURANCE GROUP LTD (QBEAU)	5.834	03/10/2035	NA/NA/NA	Property/Casualty Ins	175.0	100		177.0	100.27	+2

Wednesday 26 March 2025							@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
EUR	1000	AGENCE FRANCAISE DEVELOP (AGFRNC)	3.875	03/04/2040	NA/AA-/AA-	Special Purpose Banks	15.0	99.341	2.9x	23.4	99.56	+8
EUR	600	AMCO SPA (AMCOSP)	3.25	02/04/2030	NA/NA/NA	Special Purpose Banks	45.0	99.447	2x	47.1	99.58	+2
EUR	500	ASR NEDERLAND NV (ASRNED)	6.5	Perp	NA/BB+/NA	Multi-line Insurance		100	3.8x	406.3	99.68	
EUR	500	BNG BANK NV (BNG)	3.375	02/04/2040	NA/NA/NA	Special Purpose Banks	45.7	98.606	7x	47.4	98.85	+2
EUR	500	BRAMBLES USA INC (BXBAU)	3.625	02/04/2033	Baa1/BBB+/NA	Containers-Paper/Plastic	106.6	99.319	7.2x	107.2	99.77	+1
EUR	300	HLD EUROPE (HLDERP)	4.125	02/04/2030	NA/BBB+/NA	Investment Companies	180.5	99.796	4.5x	177.2	100.31	-3
EUR	725	ITELYUM REGENERATION SPA (ITLYUM)	5.75	15/04/2030	B2/B/NA	Chemicals-Specialty	333.0	100		355.2	99.76	+22
EUR	900	KINGDOM OF MOROCCO (MOROC)	3.875	02/04/2029	NA/NA/NA	Sovereign	169.3	99.775		180.2	99.67	+11
EUR	1100	KINGDOM OF MOROCCO (MOROC)	4.75	02/04/2035	NA/NA/NA	Sovereign	204.4	99.276		214.3	98.98	+10
EUR	500	LAND THUERINGEN (THRGN)	2.875	02/04/2032	NA/NA/AAA	Regional Authority	33.1	99.844		36.8	100.06	+4
EUR	400	ONTEX GROUP NV (ONTEX)	5.25	15/04/2030	B1/B+/NA	Soap&Cleaning Prepar	284.3	100		273.3	100.89	-11
EUR	1250	PROVINCE OF ALBERTA (ALTA)	3.375	02/04/2035	NA/NA/NA	Regional Authority	62.1	99.733	3.1x	61.6	100.17	-0
EUR	2250	ROMANIA (ROMANI)	5.875	11/07/2032	NA/BBB-/NA	Sovereign	335.5	99.702	1.7x	348.9	99.31	+13
EUR	500	ROMANIA (ROMANI)	6.75	11/07/2039	NA/BBB-/NA	Sovereign	376.3	99.614	2.6x	391.4	98.69	+15
EUR	815	UNIBAIL-RODAMCO-WESTFLD (URWFP)	4.875	Perp	NA/BBB-/NA	REITS-Diversified	259.7	99.44	2.3x	276.7	99.04	
EUR	500	VGP NV (VGPBB)	4.25	29/01/2031	NA/NA/NA	Real Estate Oper/Develop	207.9	98.388	2.7x	214.7	98.53	+7
EUR	300	VIENNA INSURANCE GRP AGW (VIGAV)	4.625	02/04/2045	NA/A-/NA	Multi-line Insurance	185.9	99.694	3x	196.1	99.45	+10
USD	700	BGC GROUP INC (BGC)	6.15	02/04/2030	NA/BBB-/BBB-(EXP)	Finance-Invest Bnkr/Brkr	210.0	99.847	3.7x	217.1	99.89	+7
USD	500	CENTRAL PLAZA DEV LTD (CPDEV)	6.8	07/04/2029	NA/NA/NA	Real Estate Oper/Develop		100	7.8x	283.9	99.85	
USD	1000	DELL INT LLC / EMC CORP (DELL)	4.75	01/04/2028	Baa2/BBB/BBB	Computers	75.0	99.981	3.7x	74.6	100.21	-0
USD	1000	DELL INT LLC / EMC CORP (DELL)	5	01/04/2030	Baa2/BBB/BBB	Computers	95.0	99.834	4.6x	93.3	100.28	-2
USD	1000	DELL INT LLC / EMC CORP (DELL)	5.3	01/04/2032	Baa2/BBB/BBB	Computers	110.0	99.907	3.1x	108.9	100.37	-1
USD	1000	DELL INT LLC / EMC CORP (DELL)	5.5	01/04/2035	Baa2/BBB/BBB	Computers	120.0	99.681	2.7x	122.0	99.95	+2
USD	500	GA GLOBAL FUNDING TRUST (GBLATL)	5.5	01/04/2032	A2/A-/NA	Life/Health Insurance	130.0	99.948	2x	128.6	100.41	-1
USD	500	GLENCORE FUNDING LLC (GLENLN)	6.141	01/04/2055	A3/BBB+/NA	Metal-Diversified	145.0	100	3.8x	150.4	99.72	+5
USD	550	MERCEDES-BENZ FIN NA (MBGGR)	4.65	01/04/2027	NA/NA/NA	Auto-Cars/Light Trucks	65.0	99.94	1.5x	72.5	99.94	+8
USD	450	MERCEDES-BENZ FIN NA (MBGGR)	4.75	31/03/2028	NA/NA/NA	Auto-Cars/Light Trucks	75.0	99.989	1.6x	82.1	100.00	+7
USD	450	MERCEDES-BENZ FIN NA (MBGGR)	5	01/04/2030	NA/NA/NA	Auto-Cars/Light Trucks	95.0	99.86	2.2x	104.6	99.78	+10
USD	650	MERCEDES-BENZ FIN NA (MBGGR)	FRN	01/04/2027	NA/NA/NA	Auto-Cars/Light Trucks		100	1.2x		100.03	
USD	450	MERCEDES-BENZ FIN NA (MBGGR)	FRN	31/03/2028	NA/NA/NA	Auto-Cars/Light Trucks		100	1x		99.92	
USD	300	MERCEDES-BENZ FIN NA (MBGGR)	5.45	01/04/2035	NA/NA/NA	Auto-Cars/Light Trucks	115.0	99.711	1.7x	124.7	99.41	
USD	350	MONGOLIAN MINING CORP (MONMIN)	8.44	03/04/2030	B3/NA/B+	Coal		98.766		500.4	97.75	
USD	500	MSD INVESTMENT CORP (MSINTM)	6.25	31/05/2030	Baa3/NA/BBB-(EXP)	Investment Companies	240.0	98.958	2.2x	246.1	99.05	+6
USD	500	MUTUAL OF OMAHA GLOBAL (MUTOMA)	5	01/04/2030	NA/NA/NA	Life/Health Insurance	95.0	99.89	2.3x	98.6	100.04	+4
USD	1600	PETRONAS CAPITAL LTD (PETMK)	4.95	03/01/2031	A2/A-/NA	Oil Comp-Integrated	90.0	99.828	2x	87.5	100.30	-3
USD	1800	PETRONAS CAPITAL LTD (PETMK)	5.34	03/04/2035	A2/A-/NA	Oil Comp-Integrated	100.0	100	2.1x	98.4	100.52	-2
USD	1600	PETRONAS CAPITAL LTD (PETMK)	5.848	03/04/2055	A2/A-/NA	Oil Comp-Integrated	115.0	100	2.5x	109.3	101.25	-6
USD	500	UNION ELECTRIC CO (AEE)	5.25	15/04/2035	A2/NA/NA	Electric-Integrated	92.0	99.975	3.6x	89.7	100.50	-2
USD	800	UNITED OVERSEAS BANK LTD (UOBSP)	4.401	02/04/2028	Aa1/AA-/AA-	Commer Banks Non-US	40.0	100	0x	37.7	100.27	-2
USD	900	UNITED OVERSEAS BANK LTD (UOBSP)	FRN	02/04/2028	Aa1/AA-/AA-	Commer Banks Non-US		100	4x		99.95	
USD	300	UNITED OVERSEAS BANK LTD (UOBSP)	FRN	02/04/2030	Aa1/AA-/AA-	Commer Banks Non-US		100	0x		99.96	
USD	400	VICI PROPERTIES LP (VICI)	4.75	01/04/2028	Baa3/NA/BBB-	REITS-Diversified	85.0	99.729	5.8x	84.2	99.95	-1
USD	900	VICI PROPERTIES LP (VICI)	5.625	01/04/2035	Baa3/NA/BBB-	REITS-Diversified	140.0	99.219	3x	151.5	98.73	

Tuesday 25 March 2025							@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
EUR	300	ARENA LUX FIN SARL (EMPARQ)	FRN	01/05/2030	Ba3/BB/NA	Commercial Services		100			99.99	
EUR	1000	BLACKROCK INC (BLK)	3.75	18/07/2035	Aa3/AA-/NA	Invest Mgmt/Advis Serv	96.5	99.896		99.0	100.19	+3
EUR	700	CIE DE SAINT-GOBAIN SA (SGOFP)	2.75	04/04/2028	NA/NA/NA	Bldg&Construct Prod-Misc	70.3	99.759	2.9x	71.0	100.00	+1
EUR	500	CIE DE SAINT-GOBAIN SA (SGOFP)	3.5	04/04/2033	NA/NA/NA	Bldg&Construct Prod-Misc	97.1	99.159	2.6x	98.8	99.49	+2
EUR	400	DNB BANK ASA (DNBNO)	3.75	02/07/2035	NA/A-/NA	Commer Banks Non-US	135.3	99.802	6.5x	140.4	100.06	+5
EUR	300	FNAC DARTY SA (FNACFP)	4.75	01/04/2032	NA/BB+/BB+	Retail-Consumer Electron	218.0	100		232.8	99.87	+15
EUR	750	INFRASTRUTTURE WIRELESS (INWIM)	3.75	01/04/2030	NA/NA/NA	Building-Heavy Construct	146.9	99.584	2.8x	149.4	99.88	
EUR	600	INVESTOR AB (INVSA)	3.5	31/03/2034	Aa3/AA-/NA	Investment Companies	88.0	99.115	4.3x	83.4	99.97	-5
EUR	600	INVESTOR AB (INVSA)	4	31/03/2038	Aa3/AA-/NA	Investment Companies	108.3					

USD	4400	1261229 BC LTD (BHCCN)	10	15/04/2032	Caa1/B/NA	Medical-Drugs	200k/1k	580.0	100		572.7	100.50	-7
USD	500	AERCAP IRELAND CAP/GLOBA (AER)	6.5	31/01/2056	Baa2/BBB-/BBB-(EXP)	Finance-Leasing Compan	150k/1k	244.1	100	3.1x	258.6	99.60	+14
USD	400	AMERICOLD REALTY OPER PA (COLD)	5.6	15/05/2032	Baa3/NA/BBB	REITS-Warehouse/Industr	2k/1k	145.0	99.862	4.8x	147.2	99.90	+2
USD	500	FAR EAST HORIZON LTD (FRESHK)	6	01/10/2028	NA/BBB-/NA	Finance-Leasing Compan	200k/1k	220.0	99.348	4.6x	236.7	99.09	+17
USD	400	GOEASY LTD (GSYCN)	7.375	01/10/2030	Ba3/BB-/NA	Finance-Consumer Loans	2k/1k	325.0	100		360.4	98.67	+35
USD	242.21	INVERSIONES Y REPRESENTA (IRSAAR)	8	31/03/2035	NA/NA/B	Real Estate Oper/Develop	0.001k/0.00		96.903		422.4	96.88	
USD	1750	IVORY COAST (IVYCST)	8.075	01/04/2036	Ba2/NA/NA	Sovereign	200k/1k	413.5	97.506		439.7	96.04	+26
USD	1000	JAPAN FIN ORG MUNICIPAL (JFM)	4.375	02/04/2030	A1/A+/NA	Regional Agencies	200k/2k	35.6	99.76		35.9	100.05	+0
USD	300	JOLLIBEE WORLDWIDE PTE L (JFCPM)	5.332	02/04/2030	NA/NA/NA	Retail-Restaurants	200k/1k	125.0	100	6.7x	125.0	100.33	
USD	1000	KUNTARAHOITUS OYJ (KUNTA)	4.25	01/04/2030	Aa1/AA+/NA	Regional Agencies	200k/1k	17.6	99.995		17.5	100.32	-0
USD	400	LGENERGYSOLUTION (LGENSO)	5.25	02/04/2028	Baa1/BBB/NA	Auto/Trk Prts&Equip-Orig	200k/1k	135.0	99.775	5x	140.5	99.77	
USD	600	LGENERGYSOLUTION (LGENSO)	5.375	02/04/2030	Baa1/BBB/NA	Auto/Trk Prts&Equip-Orig	200k/1k	145.0	99.413	3.8x	147.0	99.57	+2
USD	700	LGENERGYSOLUTION (LGENSO)	5.875	02/04/2035	Baa1/BBB/NA	Auto/Trk Prts&Equip-Orig	200k/1k	170.0	99.026	3.7x	175.1	98.84	+5
USD	300	LGENERGYSOLUTION (LGENSO)	FRN	02/04/2030	Baa1/BBB/NA	Auto/Trk Prts&Equip-Orig	200k/1k		100	4x		99.92	
USD	500	MTR CORP LTD (MTRC)	4.375	01/04/2030	Aa3/AA+/NA	Transport-Rail	200k/1k	40.0	99.632	7.2x	38.0	99.96	-2
USD	1000	MTR CORP LTD (MTRC)	4.875	01/04/2035	Aa3/AA+/NA	Transport-Rail	200k/1k	58.0	99.898	4.5x	57.2	100.17	-1
USD	1500	MTR CORP LTD (MTRC)	5.25	01/04/2055	Aa3/AA+/NA	Transport-Rail	200k/1k	70.0	98.456	3.5x	78.3	97.21	+8
USD	1250	NEDER WATERSCHAPS BANK (NEDWBK)	4.125	03/04/2028	NA/NA/NA	Special Purpose Banks	200k/1k	15.3	99.972		15.7	100.11	+0
USD	1250	NEW DEVELOPM BANK BRICS (NEWDEV)	4.375	31/03/2028	NA/AA+/AA	Supranational Bank	200k/1k	38.0	99.876	1.6x	43.1	99.91	+5
USD	500	STARWOOD PROPERTY TRUST (STWD)	6.5	15/10/2030	Ba3/BB-/BB+(EXP)	REITS-Mortgage	2k/1k	244.0	100		254.3	99.78	+10

Monday 24 March 2025								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	AKZO NOBEL NV (AKZANA)	4	31/03/2035	Baa2/NA/NA	Coatings/Paint	100k/1k	123.6	99.814	2x	126.2	99.99	+3
EUR	1000	AT&T INC (T)	3.15	01/06/2030	NA/NA/BBB+	Telephone-Integrated	100k/1k	76.7	99.885	1.6x	84.3	99.86	+8
EUR	1000	AT&T INC (T)	3.6	01/06/2033	NA/NA/BBB+	Telephone-Integrated	100k/1k	99.2	99.835	2.3x	105.9	99.75	+6
EUR	750	AT&T INC (T)	4.05	01/06/2037	NA/NA/BBB+	Telephone-Integrated	100k/1k	115.3	99.888	2.9x	120.9	99.79	+6
EUR	300	ATLAS COPCO FINANCE (ATCOA)	3.5	01/04/2035	NA/NA/NA	Machinery-General Indust	100k/1k	80.5	99.23	5x	81.8	99.52	+1
EUR	500	BANCO DE SABADELL SA (SABSM)	FRN	28/03/2033	Aa1/NA/NA	Commer Banks Non-US	100k/100k		100			99.74	
EUR	1500	DEUTSCHE BANK AG (DB)	7.125	Perp	Ba2/BB/NA	Diversified Banking Inst	200k/200k		100.02	6.7x	508.5	98.74	
EUR	600	MET LIFE GLOB FUNDING I (MET)	3.25	31/03/2030	Aa3/AA-/NA	Multi-line Insurance	100k/1k	90.4	99.945	2.2x	90.8	100.27	+0
EUR	1000	STADSHYPOTEK AB (SHBASS)	2.875	31/03/2032	Aaa/NA/NA	Commer Banks Non-US	100k/1k	41.5	99.414	1.5x	43.0	99.68	+1
GBP	500	AVIVA PLC (AVLN)	7.75	Perp	NA/NA/BBB+u	Life/Health Insurance	200k/1k		100	9.5x	343.7	99.43	
USD	850	AVOLON HOLDINGS FNDG LTD (AVOL)	5.375	30/05/2030	Baa3 */-/BBB-/BBB-	Finance-Leasing Compan	2k/1k	138.0	99.603	4.2x	142.9	99.75	+5
USD	300	BW REAL ESTATE INC (WAL)	9.5	Perp	Ba2/NA/BB-	Commer Banks Non-US	100k/1k	540.2	100		542.8	100.70	+3
USD	1400	CANADIAN IMPERIAL BANK (CM)	4.857	30/03/2029	NA/NA/NA	Commer Banks Non-US	2k/1k	85.0	100	1.8x	98.6	99.84	
USD	400	CANADIAN IMPERIAL BANK (CM)	FRN	30/03/2029	NA/NA/NA	Commer Banks Non-US	2k/1k		100	2.2x		99.62	
USD	750	EQUITABLE FINANCIAL LIFE (EQH)	5	27/03/2030	A1/A+/NA	Life/Health Insurance	2k/1k	95.0	99.795	2x	96.5	100.13	+1
USD	300	EZCORP INC (EZPW)	7.375	01/04/2032	Ba1/BB-/NA	Finance-Consumer Loans	2k/1k		100		302.9	101.42	
USD	550	GLENCORE FUNDING LLC (GLENLN)	4.907	01/04/2028	A3/BBB+/NA	Metal-Diversified	2k/1k	90.0	100	4.9x	90.3	100.21	+0
USD	500	GLENCORE FUNDING LLC (GLENLN)	FRN	01/10/2026	A3/BBB+/NA	Metal-Diversified	2k/1k		100	3.2x		100.04	
USD	750	GLENCORE FUNDING LLC (GLENLN)	5.186	01/04/2030	A3/BBB+/NA	Metal-Diversified	2k/1k	110.0	100	5.2x	110.9	100.32	+1
USD	1200	GLENCORE FUNDING LLC (GLENLN)	5.673	01/04/2035	A3/BBB+/NA	Metal-Diversified	2k/1k	135.0	100	3.7x	137.4	100.13	
USD	900	HARBOUR ENERGY PLC (HBRLN)	6.327	01/04/2035	Baa2/BBB-/BBB-	Oil Comp-Explor&Prodn	200k/1k	200.0	100	3.3x	205.9	99.90	+6
USD	800	HYUNDAI CAPITAL AMERICA (HYNMTR)	4.85	25/03/2027	A3/A-/A-	Auto-Cars/Light Trucks	2k/1k	85.0	99.931	2.6x	89.1	100.00	+4
USD	750	HYUNDAI CAPITAL AMERICA (HYNMTR)	5.15	27/03/2030	A3/A-/A-	Auto-Cars/Light Trucks	2k/1k	110.0	99.804	2.4x	115.8	99.92	+6
USD	650	HYUNDAI CAPITAL AMERICA (HYNMTR)	FRN	25/03/2027	A3/A-/A-	Auto-Cars/Light Trucks	2k/1k		100	2.9x		100.02	
USD	350	HYUNDAI CAPITAL AMERICA (HYNMTR)	5.4	29/03/2032	A3/A-/A-	Auto-Cars/Light Trucks	2k/1k	122.0	99.792	3.1x	134.1	99.52	+12
USD	450	HYUNDAI CAPITAL AMERICA (HYNMTR)	FRN	27/03/2030	A3/A-/A-	Auto-Cars/Light Trucks	2k/1k		100	4.7x		99.63	
USD	1000	INTER-AMERICAN INVEST CO (IDBINV)	4.25	01/04/2030	NA/NA/AAA	Supranational Bank	1k/1k	20.7	99.817		20.4	100.18	-0
USD	300	KOREA NATIONAL OIL CORP (KOROIL)	4.625	31/03/2028	Aa2/NA/NA	Oil Comp-Explor&Prodn	200k/1k	65.0	99.903	5.7x	73.5	99.90	+8
USD	300	KOREA NATIONAL OIL CORP (KOROIL)	4.75	31/03/2030	Aa2/NA/NA	Oil Comp-Explor&Prodn	200k/1k	70.0	99.811	7.3x	79.6	99.78	
USD	400	KOREA NATIONAL OIL CORP (KOROIL)	FRN	31/03/2028	Aa2/NA/NA	Oil Comp-Explor&Prodn	200k/1k		100	6.3x		99.94	
USD	650	MACQUARIE AIRFINANCE HLD (MCAIRH)	5.2	27/03/2028	NA/NA/BB+	Finance-Leasing Compan	2k/1k	120.0	99.959	2.5x	126.2	100.03	+6
USD	500	MARUBENI CORP (MARUB)	5.383	01/04/2035	Baa1/BBB+/NA	Import/Export	200k/1k	105.0	100	8.6x	106.8	100.26	+2
USD	350	OKLAHOMA G&E CO (OGE)	5.8	01/04/2055	A3/A-/A	Electric-Distribution	2k/1k	118.0	99.493	8.9x	123.4	98.74	+5
USD	750	RELEX CAPITAL INC (RELLN)	4.75	27/03/2030	A3/A-/BBB+	Commercial Services	1k/1k	75.0	99.6	3.1x	71.2	100.15	-4
USD	750	RELEX CAPITAL INC (RELLN)	5.25	27/03/2035	A3/A-/BBB+	Commercial Services	1k/1k	95.0	99.777	3.7x	96.4	100.03	+1
USD	1000	ROYAL BANK OF CANADA (RY)	4.715	27/03/2028	A1/A/AA-	Commer Banks Non-US	2k/1k	68.0	100	1.8x	73.6	100.04	
USD	1000	ROYAL BANK OF CANADA (RY)	4.97	02/05/2031	A1/A/AA-	Commer Banks Non-US	2k/1k	88.0	100	2.2x	90.8	100.26	+3
USD	600	ROYAL BANK OF CANADA (RY)	FRN	27/03/2028	A1/A/AA-	Commer Banks Non-US	2k/1k		100	1.8x		99.64	
USD	400	ROYAL BANK OF CANADA (RY)	FRN	02/05/2031	A1/A/AA-	Commer Banks Non-US	2k/1k		100	2.5x		99.73	
USD	850	SAN DIEGO G & E (SRE)	5.4	15/04/2035	A1/A/AA-	Electric-Integrated	1k/1k	110.0	99.72	4.2x	108.0	100.31	-2
USD	500	SMBC AVIATION CAPITAL FI (SMBAC)	5.1	01/04/2030	NA/A-/BBB+(EXP)	Transport-Equip&Leasng	200k/1k	103.0	99.9	5.4x	109.5	100.00	+6
USD	300	SOAR WISE LTD (AVIILC)	4.625	28/03/2028	NA/NA/A-	Finance-Leasing Compan	200k/1k	63.0	99.992	3.7x	64.1	100.16	+1
USD	500	SOAR WISE LTD (AVIILC)	FRN	28/03/2030	NA/NA/A-	Finance-Leasing Compan	200k/1k		100	3x		99.83	
USD	750	SWISS RE SUB FIN PLC (SRENVX)	6.191	01/04/2046	NA/BBB+/NA	Reinsurance	200k/200k	150.0	100	3.1x	154.4	99.77	+4
USD	1250	T-MOBILE USA INC (TMUS)	5.125	15/05/2032	Baa2/NA/BBB+	Cellular Telecom	2k/1k	93.0	99.882	4.2x	92.3	100.35	-1
USD	1000	T-MOBILE USA INC (TMUS)	5.3	15/05/2035	Baa2/NA/BBB+	Cellular Telecom	2k/1k	98.0	99.89	3.9x	99.5	100.18	+2
USD	1250	T-MOBILE USA INC (TMUS)	5.875	15/11/2055	Baa2/NA/BBB+	Cellular Telecom	2k/1k	123.0	99.656	4.8x	121.6	100.05	-1
USD	2250	VERIZON COMMUNICATIONS (VZ)	5.25	02/04/2035	Baa1/NA/A-	Telephone-Integrated	2k/1k	95.0	99.746	2.7x	101.5	99.65	+7

Friday 21 March 2025								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	SPAREBANKEN VEST BOLIGKR (SVEGNO)	2.75	28/06/2030	Aaa/NA/NA	Finance-Mtge Loan/Banker	100k/1k	39.1	99.814	2.2x	42.3	99.96	+3
GBP	325	AUST & NZ BANKING GROUP (ANZ)	FRN	31/03/2026	Aa2/AA-/NA	Commer Banks Non-US	100k/100k		100			99.92	

Thursday 20 March 2025								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1250	ALLIANZ SE (ALVGR)	4.431	25/07/2055	NA/NA/NA	Multi-line Insurance	100k/100k	164.4	100.021	2.5x	170.3	99.94	+6
EUR	500	BQ CANTONALE DE GENEVE (BCG)	3.414	27/03/2030	NA/AA-/NA	Regional Banks-Non US	100k/1k	104.7	100	3.8x	102.2	100.50	-3
EUR	600	CESKO OBCH BANKA(SLOVAK) (CSOBSK)	0	20/03/2030	NA/NA/NA	Commer Banks Non-US	100k/100k		84.85		65.3	86.38	
EUR	1500	DNB BOLIGKREDIT AS (DNBNO)	2.625	27/09/2029	Aaa/AAA/NA	Commer Banks Non-US	100k/1k	35.2	99.594	2.1x	38.5	99.81	+3
EUR	500	FREIE HANSESTADT BREMEN (BREMEN)	2.375	25/03/2027	NA/NA/AAA	Regional Authority	1k/1k	22.2	99.994	1.1x	26.3	100.15	+4
EUR	200	INVESTITIONSBK SCHL-HOL (IBBSH)	2.615	27/03/2030	NA/NA/AAA	Special Purpose Banks	100k/100k					99.72	
EUR	750	SWISS RE SUB FIN PLC (SRENVX)	3.89	26/03/2033	NA/BBB+/NA	Reinsurance	100k/1k	135.0	100	2.1x	144.4	99.69	+9
GBP	225	CANADIAN IMPERIAL BANK (CM)	FRN	27/03/2026	P-1/A-/NA	Commer Banks Non-US	100k/100k		100			99.95	
USD	500	ALABAMA POWER CO (SO)	5.1	02/04/2035	A1/A/A+	Electric-Integrated	2k/1k	88.0	99.852	6.6x	89.3	99.35	+1
USD	300	AVIATION CAPITAL GROUP (ACGCAP)	4.75	14/04/2027	Baa2/BBB-/NA	Finance-Leasing Compan	2k/1k	85.0	99.873	6.7x	92.3	99.75	+7
USD	500	AVIATION CAPITAL GROUP (ACGCAP)	5.125	10/04/2030	Baa2/BBB-/NA	Finance-Leasing Compan	2k/1k	125.0	99.384	3.4x	125.6	99.41	
USD	600	CAPSTONE COPPER CORP (CAPCOP)	6.75	31/03/2033	B1/BB-/BB-	Metal-Copper	2k/1k	257.0	100		257.4	99.85	+0
USD	2250	CITIGROUP INC (C)	5.333	27/03/2036	A3/BBB+/A	Diversified Banking Inst	1k/1k	110.0	100		120.9	98.79	+11
USD	650	ELEMENT FLEET MANAGEMENT (EFNCN)	5.037	25/03/2030	NA/BBB/BBB+(EXP)	Rental Auto/Equipment	2k/1k	103.0	100	2.8x	105.3	99.91	+2
USD	1000	GREENKO WIND PROJECTS MU (GRNKEN)	7.25	27/09/2028	Ba2/NA/BB	Energy-Alternate Sources							

USD	1000	FORD MOTOR CREDIT CO LLC (F)	5.918	20/03/2028	Ba1/BBB-/BBB-	Auto-Cars/Light Trucks	200k/1k	190.0	100	2.6x	207.5	99.77	+18
USD	350	FORD MOTOR CREDIT CO LLC (F)	FRN	20/03/2028	Ba1/BBB-/BBB-	Auto-Cars/Light Trucks	200k/1k		100	2.6x		99.20	
USD	750	FORD MOTOR CREDIT CO LLC (F)	6.532	19/03/2032	Ba1/BBB-/BBB-	Auto-Cars/Light Trucks	200k/1k	235.0	100	3.2x	254.7	99.13	+20
USD	200	HENAN AIRPORT INV CO (ZZAIRI)	5.2	21/03/2028	Baa1/NA/NA	Finance-Invest Bnkr/Brkr	200k/1k		100		131.4	99.89	
USD	750	ING GROEP NV (INTNED)	4.858	25/03/2029	Baa1/A-/A+	Commer Banks Non-US	200k/1k	85.0	100	3.6x	83.0	100.27	-2
USD	1000	ING GROEP NV (INTNED)	5.066	25/03/2031	Baa1/A-/A+	Commer Banks Non-US	200k/1k	100.0	100	3.6x	104.3	100.08	+4
USD	750	ING GROEP NV (INTNED)	FRN	25/03/2029	Baa1/A-/A+	Commer Banks Non-US	200k/1k		100	3.9x		99.25	
USD	1000	ING GROEP NV (INTNED)	5.525	25/03/2036	Baa1/A-/A+	Commer Banks Non-US	200k/1k	125.0	100	4.9x	127.0	99.75	+2
USD	450	INSULET CORPORATION (PODD)	6.5	01/04/2033	B2/B+/NA	Patient Monitoring Equip	2k/1k	232.0	100		204.6	101.31	-27
USD	650	KASPI.KZ JSC (JSCKSP)	6.25	26/03/2030	Baa3/NA/BBB-	Commercial Serv-Finance	200k/1k		100	1.5x	240.0	99.35	
USD	750	NATWEST MARKETS PLC (NWG)	4.789	21/03/2028	A1/A+/A+	Diversified Banking Inst	200k/1k	78.0	100	3.2x	69.0	100.48	-9
USD	900	NATWEST MARKETS PLC (NWG)	5.022	21/03/2030	A1/A+/A+	Diversified Banking Inst	200k/1k	95.0	100	2.7x	89.7	100.52	-5
USD	500	NATWEST MARKETS PLC (NWG)	FRN	21/03/2028	A1/A+/A+	Diversified Banking Inst	200k/1k		100	3.2x		100.07	
USD	350	NATWEST MARKETS PLC (NWG)	FRN	21/03/2030	A1/A+/A+	Diversified Banking Inst	200k/1k		100	4.3x		100.12	
USD	850	PACIFICORP (BRKHEC)	7.375	15/09/2055	Baa2/BBB-/NA	Electric-Integrated	2k/1k	331.9	100	2.6x	305.1	101.38	-27
USD	350	STORE CAPITAL LLC (STOR)	5.4	30/04/2030	Baa3/BBB-/NA	REITS-Single Tenant	2k/1k	135.0	99.935	3.4x	140.3	99.96	+5
USD	550	VOLKSWAGEN GROUP AMERICA (VW)	4.95	25/03/2027	Baa1/BBB+/A-	Auto-Cars/Light Trucks	200k/1k	93.0	99.963	1.4x	93.7	100.11	+1
USD	1100	VOLKSWAGEN GROUP AMERICA (VW)	5.05	27/03/2028	Baa1/BBB+/A-	Auto-Cars/Light Trucks	200k/1k	108.0	99.876	2.1x	114.5	99.94	+6
USD	500	VOLKSWAGEN GROUP AMERICA (VW)	5.35	27/03/2030	Baa1/BBB+/A-	Auto-Cars/Light Trucks	200k/1k	132.0	99.814	3x	133.0	100.05	+1
USD	300	VOLKSWAGEN GROUP AMERICA (VW)	FRN	25/03/2027	Baa1/BBB+/A-	Auto-Cars/Light Trucks	200k/1k		100	4.7x		100.05	
USD	500	VOLKSWAGEN GROUP AMERICA (VW)	5.65	25/03/2032	Baa1/BBB+/A-	Auto-Cars/Light Trucks	200k/1k	147.0	99.995	3.1x	156.0	99.66	+9
USD	550	VOLKSWAGEN GROUP AMERICA (VW)	5.8	27/03/2035	Baa1/BBB+/A-	Auto-Cars/Light Trucks	200k/1k	155.0	99.768	3.5x	170.8	98.59	+16
USD	350	XCEL ENERGY INC (XEL)	4.75	21/03/2028	Baa1/BBB/BBB+	Electric-Integrated	2k/1k	85.0	99.732	5.7x	89.1	99.81	+4
USD	750	XCEL ENERGY INC (XEL)	5.6	15/04/2035	Baa1/BBB/BBB+	Electric-Integrated	2k/1k	135.0	99.873	4.1x	145.0	99.01	+10

Monday 17 March 2025								@ Issue				Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	COUNCIL OF EUROPE (COE)	2.875	25/03/2032	Aaa/AAA/AAA	Supranational Bank	1k/1k	33.0	99.75	2.2x	36.2	100.10	+3
EUR	850	DEUTSCHE POST AG (DHLGR)	3	24/03/2030	A2/NA/A-	Transport-Services	1k/1k	72.0	99.43	3.5x	60.3	100.50	-12
EUR	750	DEUTSCHE POST AG (DHLGR)	3.5	24/03/2034	A2/NA/A-	Transport-Services	1k/1k	86.2	99.152	2.7x	79.3	100.27	-7
EUR	650	DEUTSCHE POST AG (DHLGR)	4	24/03/2040	A2/NA/A-	Transport-Services	1k/1k	106.5	98.995	3.1x	104.4	99.79	-2
EUR	1000	LAND NIEDERSACHSEN (NIESA)	2.75	25/03/2030	NA/NA/AAA	Regional Authority	1k/1k	39.0	99.788	1.8x	40.7	100.28	+2
EUR	750	NATIONWIDE BLDG SOCIETY (NWIDE)	3	24/03/2032	NR/AAA/AAA	Building Societies	100k/1k	48.7	99.466	1.9x	52.4	99.87	+4
EUR	1500	ROYAL BANK OF CANADA (RY)	FRN	24/03/2027	A1/A/AA-	Commer Banks Non-US	100k/1k		100	1.1x		99.97	
EUR	500	SANDOZ FINANCE B.V. (SDZSW)	4	26/03/2035	NA/BBB/NA	Medical-Generic Drugs	100k/1k	126.0	99.402	6.5x	124.5	100.13	-1
EUR	500	SANTANDER UK PLC (SANUK)	FRN	24/03/2027	A1/A/A+	Commer Banks Non-US	100k/1k		100			99.99	
EUR	750	SWEDBANK AB (SWEDA)	3.25	24/09/2029	Baa1/A-/AA-	Commer Banks Non-US	100k/1k	100.0	99.507	2.9x	101.2	100.03	+1
EUR	500	SWISS LIFE FINANCE I AG (SLHNVX)	3.75	24/03/2035	NA/NA/A-	Life/Health Insurance	100k/1k	103.1	99.264	3.9x	109.0	99.35	+6
USD	800	BANK MANDIRI PT (BMRIJ)	4.9	24/03/2028	Baa2/BBB/NA	Commer Banks Non-US	200k/1k	113.0	99.384	3.5x	117.5	99.44	+5
USD	650	BMW US CAPITAL LLC (BMW)	4.65	19/03/2027	A2/A/NA	Auto-Cars/Light Trucks	2k/1k	65.0	99.925	2.8x	63.0	100.10	-2
USD	750	BMW US CAPITAL LLC (BMW)	4.75	21/03/2028	A2/A/NA	Auto-Cars/Light Trucks	2k/1k		99.95	2.2x		100.41	
USD	750	BMW US CAPITAL LLC (BMW)	5.05	21/03/2030	A2/A/NA	Auto-Cars/Light Trucks	2k/1k	97.0	99.974	3x	96.6	100.31	-0
USD	650	BMW US CAPITAL LLC (BMW)	FRN	19/03/2027	A2/A/NA	Auto-Cars/Light Trucks	2k/1k		100	2.8x		100.10	
USD	700	BMW US CAPITAL LLC (BMW)	FRN	21/03/2028	A2/A/NA	Auto-Cars/Light Trucks	2k/1k		100	2.1x		99.82	
USD	500	BMW US CAPITAL LLC (BMW)	5.4	21/03/2035	A2/A/NA	Auto-Cars/Light Trucks	2k/1k	115.0	99.672	2.8x	118.0	99.44	+3
USD	500	HYATT HOTELS CORP (H)	5.05	30/03/2028	Baa3/BBB-/BBB-	Hotels&Motels	2k/1k	105.0	99.905	4.4x	114.2	99.94	+9
USD	500	HYATT HOTELS CORP (H)	5.75	30/03/2032	Baa3/BBB-/BBB-	Hotels&Motels	2k/1k	155.0	99.936	4.4x	164.1	99.81	+9
USD	500	ONCOR ELECTRIC DELIVERY (ONCRTX)	4.5	20/03/2027	A2/A+/A	Electric-Transmission	2k/1k	45.0	99.994	4.6x	39.8	100.27	-5
USD	650	ONCOR ELECTRIC DELIVERY (ONCRTX)	5.35	01/04/2035	A2/A+/A	Electric-Transmission	2k/1k	105.0	99.982	6x	107.7	99.94	+3
USD	650	ONCOR ELECTRIC DELIVERY (ONCRTX)	5.8	01/04/2055	A2/A+/A	Electric-Transmission	2k/1k	120.0	99.941	3.8x	120.4	99.14	+0
USD	600	PUBLIC SERVICE COLORADO (XEL)	5.85	15/05/2055	A1/A/A+	Electric-Integrated	2k/1k	125.0	99.871	2.9x	127.7	98.83	+3
USD	500	REPUBLIC SERVICES INC (RSG)	4.75	15/07/2030	Baa1/BBB+/A-	Non-hazardous Waste Disp	2k/1k	73.0	99.636	5.4x	82.1	99.65	+9
USD	700	REPUBLIC SERVICES INC (RSG)	5.15	15/03/2035	Baa1/BBB+/A-	Non-hazardous Waste Disp	2k/1k	93.0	99.325	4.1x	100.2	98.97	+7
USD	850	SANTANDER HOLDINGS USA (SANUSA)	5.473	20/03/2029	Baa2/BBB+/A-	Commer Banks-Eastern US	2k/1k	145.0	100	1.5x	143.2	100.30	-2
USD	750	SANTANDER HOLDINGS USA (SANUSA)	5.741	20/03/2031	Baa2/BBB+/A-	Commer Banks-Eastern US	2k/1k	165.0	100	2.8x	156.0	100.71	-9
USD	400	SANTANDER HOLDINGS USA (SANUSA)	FRN	20/03/2029	Baa2/BBB+/A-	Commer Banks-Eastern US	2k/1k		100	4.8x		100.13	

Friday 14 March 2025								@ Issue				Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	3000	INTESA SANPAOLO SPA (ISPIM)	3.02	20/02/2033	NA/NA/NA	Commer Banks Non-US	100k/100k		100		79.6	98.13	
EUR	500	INTESA SANPAOLO SPA (ISPIM)	3.44	21/03/2030	Baa1/NA/NA	Commer Banks Non-US	100k/100k		100		110.6	99.99	
EUR	500	NN BANK NV NETHERLANDS (NNGRNV)	3	21/03/2031	NA/AAA/NA	Commer Banks Non-US	100k/100k	47.5	99.735	5.4x	50.3	100.63	+3
USD	250	KINETIK HOLDINGS LP (KNTK)	6.625	15/12/2028	Ba1/NA/BB+	Pipelines	2k/1k		101.25		199.0	101.66	

Thursday 13 March 2025								@ Issue				Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	AEROPORTS DE PARIS SA (ADPFP)	3.5	20/03/2033	NA/A-/NA	Airport Develop/Maint	100k/100k	97.9	98.677	2x	94.3	99.80	-4
EUR	500	AEROPORTS DE PARIS SA (ADPFP)	3.75	20/03/2036	NA/A-/NA	Airport Develop/Maint	100k/100k	108.5	98.33	2.3x	109.8	99.23	+1
EUR	500	AIB GROUP PLC (AIB)	3.75	20/03/2033	A3/BBB/NA	Commer Banks Non-US	100k/1k	122.9	99.33	1.8x	132.9	99.54	+10
EUR	500	AIR LIQUIDE FINANCE (AIFP)	3.5	21/03/2035	A2/A/NA	Industrial Gases	100k/100k	70.5	99.42	2.5x	70.9	100.43	+0
EUR	500	ALSTRIA OFFICE REIT-AG (AOXGR)	5.5	20/03/2031	NA/BB+/NA	REITS-Office Property	100k/100k	324.9	98.761	1.7x	369.0	97.21	+44
EUR	750	ARAB BK ECO DEV AFRICA (ARBANK)	3	20/03/2028	Aa1/AA/NA	Supranational Bank	100k/1k	85.9	99.653	2.5x	93.4	99.87	+7
EUR	500	BANCO COMERC PORTUGUES (BCPPL)	4.75	20/03/2037	Ba1/NA/NA	Commer Banks Non-US	100k/100k	212.2	99.854	1.2x	227.5	99.87	+15
EUR	750	BNP PARIBAS (BNP)	3.176	20/03/2029	Baa1/A-/A+	Diversified Banking Inst	100k/100k			1.7x		100.03	
EUR	250	COOP PANK AS (EESTKR)	3.125	20/03/2029	Aa2/NA/NA	Commer Banks Non-US	100k/1k	82.3	99.919	4.6x	75.8	100.75	-7
EUR	750	CREDIT AGRICOLE SA (ACAFP)	4.125	18/03/2035	Baa1/BBB+/A-	Diversified Banking Inst	100k/100k	171.3	99.77	1.8x	179.4	100.21	+8
EUR	500	EIKA BOLIGKREDITT AS (EIKBOL)	3.25	20/03/2035	Aaa/NA/NA	Mortgage Banks	100k/1k	38.6	99.798	3.8x	44.1	100.59	+5
EUR	1000	EUROPEAN BK RECON & DEV (EBRD)	2.875	22/03/2032	NA/NA/AAA	Supranational Bank	1k/1k	29.8	99.7	2x	36.2	100.10	+6
EUR	500	FREISTAAT SACHSEN (SAXONY)	3	21/03/2033	NA/NA/NA	Regional Authority	1k/1k	29.8	99.587	1.1x	37.3	100.29	+8
EUR	500	GALDERMA FINANCE EUROPE (GALDSW)	3.5	20/03/2030	NA/NA/BBB	Medical-Drugs	100k/1k	112.2	99.824	2.3x	115.8	100.26	+4
EUR	300	ISLANDSBANKI (ISLBN)	3.875	20/09/2030	A3/NA/NA	Commer Banks Non-US	100k/1k	146.7	99.741	3.3x	149.1	100.32	+2
EUR	700	NESTE OYJ (NESVFH)	3.75	20/03/2030	A3/NA/NA	Oil Refining&Marketing	100k/1k	142.7	99.602	4.3x	139.8	100.30	-3
EUR	580	ROYAL BK CANADA LONDON (RY)	FRN	20/03/2026	Aa1/A-1+/NA	Commer Banks Non-US	100k/1k		100			99.94	
EUR	500	WOLTERS KLUWER NV (WKLNA)	3.375	20/03/2032	A3/NA/NA	Consulting Services	100k/1k	87.9	99.278	2.8x	87.0	100.05	-1
EUR	120	YIT OYJ (YITYH)	7.176	20/03/2028	NA/NA/NA	Real Estate Oper/Develop	100k/1k		100	2x		100.31	
GBP	300	BRITISH LAND CO PLC (BLNDLN)	5.25	14/04/2032	NA/NA/A	REITS-Diversified	100k/1k	98.0	99.552	3.2x	98.8	99.25	+1
GBP	250	DZ BANK AG (DZBK)	FRN	26/03/2027	NA/A+/AA	Cooperative Banks	100k/100k		100			99.89	
USD	1750	BANK OF NOVA SCOTIA (BNS)	4.299	20/03/2028	Aaa/NA/AAA	Diversified Banking Inst	250k/1k	56.0	100		44.6	99.79	-11
USD	450	CENTRAL PLAZA DEV LTD (CPDEV)	7.15	21/03/2028	NA/NA/NA	Real Estate Oper/Develop	200k/1k		100	10x	277.2	101.17	
USD	500	DBS GROUP HOLDINGS LTD (DBSSP)	4.403	21/03/2028	Aa2/NA/AA-	Commer Banks Non-US	200k/1k	42.0	100	2.8x	33.1	100.40	-9
USD	1000	DBS GROUP HOLDINGS LTD (DBSSP)	FRN	21/03/2028	Aa2/NA/AA-	Commer Banks Non-US	200k/1k		100	3x		99.46	
USD	500	DBS GROUP HOLDINGS LTD (DBSSP)	FRN	21/03/2030	Aa2/NA/AA-	Commer Banks Non-US	200k/1k		100	6x		99.16	
USD	6000	INTL BK RECON & DEVELOP (IBRD)	4.125	20/03/2030	Aaa/AAA/NA	Supranational Bank	1k/1k	14.7	99.643		12.5	99.94	-2
USD	1250	KOMMUNINVEST I SVERIGE (KOMINS)	4.125	21/04/2027	Aaa/AAA/NA</								

Tuesday 11 March 2025							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1250	BANK GOSPODARSTWA KRAJOW (BGOSK)	3.25	18/03/2030	A2/NA/A-	Special Purpose Banks	100k/1k	84.4	99.483	2x	92.3	99.95	+8
EUR	1000	BANK GOSPODARSTWA KRAJOW (BGOSK)	4.25	18/03/2037	A2/NA/A-	Special Purpose Banks	100k/1k	144.5	98.153	2x	153.1	98.67	+9
EUR	750	CREDIT AGRICOLE ASSRNCES (ACAFF)	6.25	Perp	NA/BBB/NA	Life/Health Insurance	100k/100k		100	3.1x	374.4	100.14	
EUR	9000	EUROPEAN UNION (EU)	3.375	12/12/2035	Aaa/AA+/AAA	Sovereign	0.001k/0.00	52.9	99.674	10.6x	56.8	100.61	+4
EUR	750	KBC BANK NV (KBC)	3.03	14/03/2032	Aaa/NA/AAA	Commer Banks Non-US	100k/100k		100		61.8	100.20	
EUR	1000	LAND RHEINLAND-PFALZ (RHIPAL)	2.375	16/03/2027	NA/NA/AAA	Regional Authority	1k/1k	19.4	99.919	0.7x	26.8	100.14	+7
EUR	240	LANDBK HESSEN-THUERINGEN (HESLAN)	2	17/03/2026	NA/NA/NA	Regional Banks-Non US	1k/1k		100		89.2	99.04	
EUR	150	LANDBK HESSEN-THUERINGEN (HESLAN)	3.1	14/04/2033	NA/NA/NA	Regional Banks-Non US	1k/1k		100		68.3	100.14	
EUR	300	MEDIOBANCA DI CRED FIN (BACRED)	4.25	18/09/2035	Ba1/BB+/BB+	Commer Banks Non-US	200k/1k		99.777	2x	191.3	100.02	
EUR	600	MONDI FINANCE PLC (MNDILN)	3.75	18/05/2033	Baa1/A-/NA	Paper&Related Products	100k/1k	113.9	99.215	2.6x	114.3	100.13	+0
EUR	550	SNF GROUP SACA (SNFF)	4.5	15/03/2032	NA/BB-/NA	Chemicals-Other	100k/1k	188.0	100		199.1	100.25	+11
EUR	600	SSE PLC (SSELN)	3.5	18/03/2032	Baa1/BBB+/A-u	Electric-Generation	100k/1k	91.9	99.646	4x	96.1	100.26	+4
EUR	475	VIRIDIEN (VIRIFP)	8.5	15/10/2030	B2/B/NA	Seismic Data Collection	100k/1k	594.0	100		547.8	102.63	-46
GBP	250	BUNZL FINANCE PLC (BNZLLN)	5.25	18/03/2031	NA/BBB+/NA	Distribution/Wholesale	100k/1k	100.0	99.731	2.9x	101.7	99.48	+2
GBP	250	BUNZL FINANCE PLC (BNZLLN)	5.75	18/03/2036	NA/BBB+/NA	Distribution/Wholesale	100k/1k	105.0	99.09	3.3x	106.5	98.59	+2
GBP	350	LAND NORDRHEIN-WESTFALEN (NRW)	4.375	23/10/2028	NA/NA/AAA	Regional Authority	100k/100k	33.6	99.986	1x	34.4	99.77	+1
GBP	5000	UNITED KINGDOM I/L GILT (UKTI)	1.875	22/09/2049	NA/NA/AA-u	Sovereign	0.01/0.01	1.0	97.142	13.6x	1.0	96.21	+0
USD	400	AES ANDES SA (AES)	6.25	14/03/2032	Baa3/BBB-/BBB-	Electric-Generation	200k/1k	210.0	99.938	3.8x	197.4	100.74	-13
USD	2000	AFRICAN DEVELOPMENT BANK (AFDB)	4	18/03/2030	Aaa/AAA/AAA	Supranational Bank	1k/1k	14.3	99.579	1.5x	13.3	99.36	-1
USD	500	ALDAR INVESTMENT PROP (ALDAR)	5.25	25/03/2035	Baa1/NA/NA	Real Estate Oper/Develop	200k/1k	110.0	99.386	6.2x	93.2	100.28	-17
USD	650	AMERICAN TOWER CORP (AMT)	4.9	15/03/2030	Baa3/BBB/BBB+	REITS-Diversified	2k/1k	90.0	99.846	1.8x	85.2	100.19	-5
USD	350	AMERICAN TOWER CORP (AMT)	5.35	15/03/2035	Baa3/BBB/BBB+	REITS-Diversified	2k/1k	110.0	99.724	1.8x	114.5	99.42	+5
USD	500	ARIS WATER HOLDINGS LLC (ARIS)	7.25	01/04/2030	B2/B+/NA	Oil-Field Services	2k/1k	321.0	100		282.6	101.41	-38
USD	200	ASIAN DEVELOPMENT BANK (ASIA)	0	25/03/2055	NA/NA/NA	Supranational Bank	1k/1k		24.3784		45.7	22.06	
USD	1000	BAT CAPITAL CORP (BATSLN)	5.35	15/08/2032	Baa1/BBB+/BBB+	Tobacco	2k/1k	120.0	99.92	1.9x	119.3	100.09	-1
USD	1000	BAT CAPITAL CORP (BATSLN)	5.625	15/08/2035	Baa1/BBB+/BBB+	Tobacco	2k/1k	135.0	99.95	2.2x	135.4	99.92	+0
USD	500	BAT CAPITAL CORP (BATSLN)	6.25	15/08/2055	Baa1/BBB+/BBB+	Tobacco	2k/1k	168.0	99.507	3.1x	170.2	98.55	+2
USD	650	BOOZ ALLEN HAMILTON INC (BAH)	5.95	15/04/2035	Baa3/BBB-/NA	Computer Services	2k/1k	168.0	99.961	3.5x	176.5	99.26	+9
USD	3500	CANADA GOVERNMENT (CANADA)	4	18/03/2030	Aaa/AAA/AA+u	Sovereign	5k/5k	11.0	99.664		8.8	99.55	-2
USD	250	CD AIRPORT KINGCHENG (SLSCCI)	5.2	14/03/2028	NA/NA/NA	Building-Heavy Construct	200k/1k		100		130.7	99.90	
USD	550	EDISON INTERNATIONAL (EIX)	6.25	15/03/2030	Baa2/BBB-/BBB	Electric-Integrated	1k/1k	250.0	98.838	8.6x	201.6	100.96	-48
USD	4000	EUROPEAN INVESTMENT BANK (EIB)	3.875	15/06/2028	Aaa/AAA/AAA	Supranational Bank	1k/1k	10.5	99.676		8.3	99.60	-2
USD	1750	ISDB TRUST NO 2 (ISDB)	4.211	18/03/2030	Aaa/AAA/AAA	Supranational Bank	200k/1k	25.3	100	1.1x	25.9	99.76	+1
USD	750	JB HUNT TRANSPRT SVCS (JBHT)	4.9	15/03/2030	Baa1/BBB+/NA	Transport-Truck	2k/1k	95.0	99.789	2.2x	79.2	100.45	-16
USD	350	JW ALUMINUM CONT CAST CO (JWACCC)	10.25	01/04/2030	B3/B/NA	Metal-Aluminum	2k/1k	624.0	100		617.8	100.13	-6
USD	1000	METLIFE INC (MET)	6.35	15/03/2055	Baa1/BBB/BBB	Multi-line Insurance	2k/1k		100	4x	207.4	99.96	
USD	600	NORDEA BANK ABP (NDAFH)	4.375	17/03/2028	Aa3/AA-/AA	Commer Banks Non-US	200k/1k	50.0	99.958	1.9x	46.9	99.94	-3
USD	400	NORDEA BANK ABP (NDAFH)	FRN	17/03/2028	Aa3/AA-/AA	Commer Banks Non-US	200k/1k		100	2.5x		100.07	
USD	500	NORTHWESTERN UNIVERSITY (NWUNI)	4.94	01/12/2035	Aa1/AA+/NA	Schools	1k/1k	70.0	100		71.0	99.57	+1
USD	400	NUTRIEN LTD (NTRCN)	4.5	12/03/2027	Baa2/BBB/NA	Agricultural Chemicals	2k/1k	60.0	99.955	3.3x	69.1	99.73	+9
USD	600	NUTRIEN LTD (NTRCN)	5.25	12/03/2032	Baa2/BBB/NA	Agricultural Chemicals	2k/1k	115.0	99.746	2.2x	125.8	99.93	+11
USD	500	NZ LOCAL GOVT FUND AGENC (NZLGFA)	4.125	20/03/2028	NA/AA+/AA+	Municipal-County	200k/1k	22.7	99.966	5.2x	28.8	99.75	+6
USD	750	PRUDENTIAL FINANCIAL INC (PRU)	5.2	14/03/2035	A3/A/A-	Life/Health Insurance	1k/1k	95.0	99.699	2.5x	98.0	99.52	+3
USD	500	RIO TINTO FIN USA PLC (RIOLN)	4.375	12/03/2027	A1/A/A	Metal-Diversified	2k/1k	50.0	99.864	6.8x	39.0	100.05	-11
USD	750	RIO TINTO FIN USA PLC (RIOLN)	4.5	14/03/2028	A1/A/A	Metal-Diversified	2k/1k	65.0	99.731	5.5x	45.6	100.31	-19
USD	1750	RIO TINTO FIN USA PLC (RIOLN)	4.875	14/03/2030	A1/A/A	Metal-Diversified	2k/1k	85.0	99.982	3.3x	71.0	100.69	-14
USD	1250	RIO TINTO FIN USA PLC (RIOLN)	5	14/03/2032	A1/A/A	Metal-Diversified	2k/1k	95.0	99.383	4.3x	83.6	100.12	-11
USD	500	RIO TINTO FIN USA PLC (RIOLN)	FRN	14/03/2028	A1/A/A	Metal-Diversified	2k/1k		100	4.2x		100.34	
USD	1750	RIO TINTO FIN USA PLC (RIOLN)	5.25	14/03/2035	A1/A/A	Metal-Diversified	2k/1k	105.0	99.432	4.7x	91.6	100.41	-13
USD	1750	RIO TINTO FIN USA PLC (RIOLN)	5.75	14/03/2055	A1/A/A	Metal-Diversified	2k/1k	123.0	98.859	6.4x	114.2	99.32	-9
USD	750	RIO TINTO FIN USA PLC (RIOLN)	5.875	14/03/2065	A1/A/A	Metal-Diversified	2k/1k	133.0	99.147	10.4x	121.3	100.08	-12

Monday 10 March 2025							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	400	BANCO SANTANDER TOTTA SA (SANTAN)	2.752	11/03/2028	Aaa/NA/AAA	Mortgage Banks	100k/100k		100			100.08	
EUR	600	BANK OF IRELAND GROUP (BKIR)	6.125	Perp	Ba1/NA/NA	Commer Banks Non-US	200k/1k		100	2.3x	426.7	97.58	
EUR	500	RCI BANQUE SA (RENAUL)	4.75	24/03/2037	Ba1/BB/NA	Auto-Cars/Light Trucks	100k/100k	218.4	99.872	2.8x	230.1	99.72	+12
EUR	300	SAGAX AB (SAGAX)	4	13/03/2032	Baa2/NA/NA	Real Estate Mgmt/Service	100k/1k	151.2	99.414	3.6x	159.1	99.47	+8
EUR	1000	STANDARD CHARTERED PLC (STANLN)	3.864	17/03/2033	A3/BBB+/A	Commer Banks Non-US	100k/1k	128.9	100	2.9x	139.7	99.82	+11
USD	875	ADVANCED MICRO DEVICES (AMD)	4.212	24/09/2026	A2/A/NA	Electronic Compo-Semicon	2k/1k	30.0	100	1.8x	15.9	100.14	-14
USD	625	ADVANCED MICRO DEVICES (AMD)	4.319	24/03/2028	A2/A/NA	Electronic Compo-Semicon	2k/1k	40.0	100	1.9x	26.4	100.34	-14
USD	600	ENTERGY MISSISSIPPI LLC (ETR)	5.8	15/04/2055	A2/A/NA	Electric-Integrated	1k/1k	125.0	99.963	4.2x	125.1	98.48	+0
USD	500	EXTRA SPACE STORAGE LP (EXR)	5.4	15/06/2035	Baa2/BBB+/NA	REITS-Storage	2k/1k	120.0	99.83	2.3x	129.1	98.67	+9
USD	400	IDAHO POWER CO (IDA)	5.7	15/03/2055	A2/A-/NA	Electric-Integrated	1k/1k	120.0	99.232	3.4x	123.2	97.35	+3
USD	600	PUGET ENERGY INC (PSD)	5.725	15/03/2035	Baa3/BBB-/BBB	Electric-Integrated	2k/1k	150.0	100	2.7x	152.7	99.38	+3
USD	500	ROCKIES EXPRESS PIPELINE (ROCKIE)	6.75	15/03/2033	Ba2/BB/BB	Pipelines	2k/1k	260.2	100				
USD	600	STEEL DYNAMICS INC (STLD)	5.25	15/05/2035	Baa2/BBB/BBB+	Steel-Producers	2k/1k	115.0	98.976	4.2x	118.5	98.33	+3
USD	400	STEEL DYNAMICS INC (STLD)	5.75	15/05/2055	Baa2/BBB/BBB+	Steel-Producers	2k/1k	140.0	97.029	5.6x	139.6	95.81	-0
USD	450	VIRIDIEN (VIRIFP)	10	15/10/2030	B2/B/NA	Seismic Data Collection	200k/1k	605.0	100		514.0	102.82	-91

Friday 07 March 2025							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	2000	ING BANK NV (INTNED)	2.86	13/03/2030	Aaa/NA/NA	Commer Banks Non-US	100k/100k	34.0	100		46.2	100.28	+12
EUR	325	QUICKTOP HOLDCO AB (QUICKT)	6.911	21/03/2030	B2/B/NA	Retail-Consumer Electron	100k/100k		100	2x		100.93	
EUR	500	VERVE GROUP SE (VERSS)	6.328	01/04/2029	NA/NA/NA	Applications Software	1k/1k		100			99.59	

Thursday 06 March 2025							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	CELANESE US HOLDINGS LLC (CE)	5	15/04/2031	Ba1/BB+/BBB-	Chemicals-Diversified	100k/1k		100		285.3	99.35	
USD	550	ACADIA HEALTHCARE CO INC (ACHC)	7.375	15/03/2033	Ba3/B+/NA	Medical-Hospitals	2k/1k		100		334.7	100.09	
USD	700	CELANESE US HOLDINGS LLC (CE)	6.5	15/04/2030	Ba1/BB+/BBB-	Chemicals-Diversified	2k/1k		100		246.8	100.08	
USD	1100	CELANESE US HOLDINGS LLC (CE)	6.75	15/04/2033	Ba1/BB+/BBB-	Chemicals-Diversified	2k/1k		100		290.7	97.35	
USD	500	COMMONWEALTH BANK AUST (CBAAU)	4.608	14/03/2030	Aa2/AA-/AA-	Commer Banks Non-US	2k/1k	55.0	100	4x	62.6	99.90	+8
USD	1000	COMMONWEALTH BANK AUST (CBAAU)	FRN	14/03/2028	Aa2/AA-/AA-	Commer Banks Non-US	2k/1k		100	4.5x		100.03	
USD	1500	COMMONWEALTH BANK AUST (CBAAU)	FRN	14/03/2030	Aa2/AA-/AA-	Commer Banks Non-US	2k/1k		100	4.7x		100.21	
USD	1250	COMMONWEALTH BANK AUST (CBAAU)	5.929	14/03/2046	A2/A-/A-	Commer Banks Non-US	200k/1k	132.0	100	3.8x	143.4	98.01	+11
USD	600	CSX CORP (CSX)	5.05	15/06/2035	A3/BBB+/A-	Transport-Rail	2k/1k	80.0	99.739	2.2x	92.6	98.78	+13
USD	1200	DIAMONDBACK ENERGY INC (FANG)	5.55	01/04/2035	Baa2/NA/BBB+	Oil Comp-Explor&Prodn	2k/1k	128.0	99.937	2.8x	129.2	99.83	+1
USD	800	DOMINION ENERGY INC (D)	5	15/06/2030	Baa2/BBB/BBB+	Electric-Integrated	2k/1k	95.0	99.894	1.9x	93.1	100.27	-2
USD	700	DOMINION ENERGY INC (D)	5.45	15/03/2035	Baa2/BBB/BBB+	Electric-Integrated	2k/1k	120.0	99.694	1.8x	125.9	99.31	+6
USD	300	EVERGY KANSAS CENTRAL (EVRG)	4.7	13/03/2028	Baa1/BBB+/NA	Electric-Integrated	2k/1k	73.0	99.887	7.3x	76.7	100.01	+4
USD	300	EVERGY KANSAS CENTRAL (EVRG)	5.25	15/03/2035	A2/A/NA	Electric-Integrated	2k/1k	100.0	99.623	3.7x	101.1	99.68	+1
USD	500	FIRST CITIZENS BANCSHARE (FCNCA)	5.231										

EUR	1000	JUNTA DE ANDALUCIA (ANDAL)	3.3	30/04/2035	Baa2/A-/NA	Municipal-County	1k/1k	19.0	99.763	4.1x	17.6	97.94	-1
EUR	1000	NN GROUP NV (NNGRNV)	5.75	Perp	NA/BBB-/BBB+	Life/Health Insurance	200k/1k		100	2.7x	367.2	96.96	
EUR	500	NORDDEUTSCHE LANDESBANK (NDB)	2.5	05/07/2030	Aaa/NA/NA	Commer Banks Non-US	1k/1k	40.4	99.742	1.9x	43.6	98.69	+3
GBP	250	ATHENE GLOBAL FUNDING (ATH)	FRN	05/03/2027	A1/A+/A+	Life/Health Insurance	100k/1k		100	1x		99.93	
GBP	500	PARAGON BANK PLC (PAGLN)	FRN	20/03/2028	Aaa/NA/AAA	Commer Banks Non-US	100k/1k		100	2.8x		100.06	
USD	550	3M COMPANY (MMM)	4.8	15/03/2030	A3/BBB+/A-	Diversified Manufact Op	2k/1k	80.0	99.986	1.8x	80.6	99.95	+1
USD	550	3M COMPANY (MMM)	5.15	15/03/2035	A3/BBB+/A-	Diversified Manufact Op	2k/1k	95.0	99.891	2x	94.5	99.42	-1
USD	550	ATHENE GLOBAL FUNDING (ATH)	FRN	06/03/2028	A1/A+/A+	Life/Health Insurance	2k/1k		100			99.58	
USD	750	ELECT GLOBAL INV LTD (HYSAN)	7.2	Perp	Baa3/NA/NA	Real Estate Oper/Develop	200k/1k	327.7	100	4.3x	306.4	100.58	-21
USD	500	FIRST HORIZON CORP (FHN)	5.514	07/03/2031	Baa3/NA/BBB+	Commer Banks-Southern US	2k/1k	153.0	100	2.8x	149.8	100.04	-3
USD	3000	KFW (KFW)	3.875	15/05/2028	Aaa/AAA/NA	Special Purpose Banks	1k/1k	7.8	99.912	2.7x	7.0	99.65	-1
USD	450	KNOWLEDGE CITY INV GROUP (KCGZIG)	5.4	11/03/2028	NA/NA/BBB	Invest Mgmt/Advis Serv	200k/1k		100		144.2	100.08	
USD	2100	MEIJI YASUDA LIFE INSURA (MYLIFE)	6.1	11/06/2055	A3/A-/NA	Life/Health Insurance	200k/1k	191.1	100	3x	179.3	100.21	-12
USD	400	NEW GOLD INC (NGDCN)	6.875	01/04/2032	B3/BB-/NA	Gold Mining	2k/1k	227.0	100		240.3	101.38	+13
USD	600	ONEMAIN FINANCE CORP (OMF)	6.75	15/03/2032	NA/BB/NA	Finance-Consumer Loans	2k/1k	264.0	100		297.1	98.03	+33
USD	300	SHENWAN HNGYUAN INTL FIN (SWHYSE)	FRN	10/03/2028	NA/BBB/NA	Finance-Invest Bnkr/Brkr	200k/1k		100			100.03	
USD	500	VERISIGN INC (VRSN)	5.25	01/06/2032	NA/BBB/NA	Web Hosting/Design	2k/1k	125.0	99.581	2.8x	103.0	100.46	-22
USD	400	WALKER & DUNLOP INC (WD)	6.625	01/04/2033	Ba2/BB/NA	Mortgage Banks	2k/1k	256.0	100		252.1	99.75	-4

Monday 03 March 2025								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1750	BANK OF AMERICA CORP (BAC)	2.991	10/03/2027	A1/A-/AA-	Diversified Banking Inst	100k/1k		100	1.1x		100.04	
EUR	1500	BANK OF AMERICA CORP (BAC)	3.485	10/03/2034	A1/A-/AA-	Diversified Banking Inst	100k/1k	109.2	100	1.7x	124.4	97.70	+15
EUR	500	CTP NV (CTPNV)	3.625	10/03/2031	Baa3/BBB-/NA	Real Estate Oper/Develop	100k/1k	151.8	99.476	2.5x	166.0	97.84	+14
EUR	500	CTP NV (CTPNV)	4.25	10/03/2035	Baa3/BBB-/NA	Real Estate Oper/Develop	100k/1k	178.8	99.76	2x	197.5	96.38	+19
EUR	500	KONINKIJE AHOLD DLHAIZE (ADNA)	3.25	10/03/2033	Baa1/BBB+/NA	Food-Retail	100k/1k	91.9	99.723	3.6x	97.9	97.85	+6
EUR	500	LAND HESSEN (HESSEN)	2.394	10/09/2029	NA/AA+/NA	Regional Authority	1k/1k		99.142			99.09	
EUR	500	NATIONAL BANK OF CANADA (NACN)	3.361	10/03/2029	A2/BBB+/A+	Commer Banks Non-US	100k/1k		100	1.5x		100.01	
USD	500	ALUMINA PTY LTD (AA)	6.125	15/03/2030	Ba1/BB/BB+	Metal-Aluminum	200k/1k	211.0	100		202.2	100.29	-9
USD	500	ALUMINA PTY LTD (AA)	6.375	15/09/2032	Ba1/BB/BB+	Metal-Aluminum	200k/1k	226.0	100		220.3	100.00	-6
USD	650	AMERICAN HONDA FINANCE (HNDA)	4.55	03/03/2028	A3/A-/NA	Auto-Cars/Light Trucks	2k/1k	65.0	99.887	1.4x	68.7	99.82	+4
USD	500	AMERICAN HONDA FINANCE (HNDA)	4.8	05/03/2030	A3/A-/NA	Auto-Cars/Light Trucks	2k/1k	85.0	99.912	1.8x	90.5	99.52	+6
USD	400	AMERICAN HONDA FINANCE (HNDA)	FRN	03/03/2028	A3/A-/NA	Auto-Cars/Light Trucks	2k/1k		100	1.1x		99.58	
USD	500	AMERICAN HONDA FINANCE (HNDA)	5.2	05/03/2035	A3/A-/NA	Auto-Cars/Light Trucks	2k/1k	105.0	99.9	1.8x	113.0	98.40	+8
USD	500	BANK OF NY MELLON CORP (BK)	6.3	Perp	Baa1/BBB/BBB+	Fiduciary Banks	1k/1k		100	3.6x	170.9	102.50	
USD	500	BOCOM LEASING MGMT (BCLMHK)	FRN	07/03/2028	A3/NA/A	Finance-Leasing Compan	200k/1k		100	3.6x		99.90	
USD	500	BOCOM LEASING MGMT (BCLMHK)	FRN	07/03/2030	A3/NA/A	Finance-Leasing Compan	200k/1k		100	5.3x		99.89	
USD	400	CHEVRON PHILLIPS CHEM CO (CPCHEM)	4.75	15/05/2030	A2/A-/NA	Petrochemicals	2k/1k	77.0	99.898	5.4x	83.4	99.59	+6
USD	750	CHORD ENERGY CORP (CHRD)	6.75	15/03/2033	Ba2/BB/NA	Oil Comp-Explor&Prodrtn	2k/1k	265.0	100		267.1	99.26	+2
USD	750	CME GROUP INC (CME)	4.4	15/03/2030	Aa3/AA-/AA-u	Finance-Other Services	2k/1k	50.0	99.573	1.8x	53.2	99.40	+3
USD	550	COLUMBIA PIPELINES OPCO (CPGX)	5.439	15/02/2035	Baa1/NA/BBB+	Pipelines	2k/1k	125.0	100	1.8x	137.0	98.40	+12
USD	450	COLUMBIA PIPELINES OPCO (CPGX)	5.962	15/02/2055	Baa1/NA/BBB+	Pipelines	2k/1k	148.0	100	1.8x	156.6	96.54	+9
USD	500	DUKE ENERGY PROGRESS LLC (DUK)	4.35	06/03/2027	Aa3/A/NA	Electric-Integrated	2k/1k	40.0	99.943	3x	23.7	100.29	-16
USD	850	DUKE ENERGY PROGRESS LLC (DUK)	5.05	15/03/2035	Aa3/A/NA	Electric-Integrated	2k/1k	90.0	99.882	2.2x	89.5	99.02	-0
USD	750	DUKE ENERGY PROGRESS LLC (DUK)	5.55	15/03/2055	Aa3/A/NA	Electric-Integrated	2k/1k	110.0	99.838	2.1x	106.2	97.60	-4
USD	750	HUMANA INC (HUM)	5.55	01/05/2035	Baa2/BBB/BBB	Medical-HMO	2k/1k	138.0	99.885	3.6x	149.2	98.30	+11
USD	500	HUMANA INC (HUM)	6	01/05/2055	Baa2/BBB/BBB	Medical-HMO	2k/1k	160.0	98.951	3.6x	173.6	94.75	+14
USD	500	JOHN DEERE CAPITAL CORP (DE)	FRN	06/03/2028	A1/A+/A+	Machinery-Farm	1k/1k		100	2x		99.96	
USD	1000	MPLX LP (MPLX)	5.4	01/04/2035	Baa2/BBB/BBB	Pipelines	2k/1k	130.0	99.398		145.9	97.44	+16
USD	1000	MPLX LP (MPLX)	5.95	01/04/2055	Baa2/BBB/BBB	Pipelines	2k/1k	160.0	98.331		163.2	95.45	+3
USD	500	NUCOR CORP (NUE)	4.65	01/06/2030	Baa1/A-/A-	Steel-Producers	2k/1k	70.0	99.77	2x	78.0	99.37	+8
USD	500	NUCOR CORP (NUE)	5.1	01/06/2035	Baa1/A-/A-	Steel-Producers	2k/1k	95.0	99.725	2x	108.4	97.93	+13
USD	450	PAYPAL HOLDINGS INC (PYPL)	4.45	06/03/2028	A3/A-/A-	Commercial Serv-Finance	2k/1k	50.0	99.956	4.2x	48.2	100.11	-2
USD	450	PAYPAL HOLDINGS INC (PYPL)	FRN	06/03/2028	A3/A-/A-	Commercial Serv-Finance	2k/1k		100	3.3x		99.95	
USD	600	PAYPAL HOLDINGS INC (PYPL)	5.1	01/04/2035	A3/A-/A-	Commercial Serv-Finance	2k/1k	92.0	99.972	3.2x	97.4	98.80	+5
USD	750	SNB FUNDING LTD (SNBAB)	FRN	17/03/2030	NA/A-/A-	Commer Banks Non-US	200k/1k		100	1.5x		99.95	
USD	327	STANFORD UNIVERSITY (STNFRD)	4.679	01/03/2035	Aaa/AAA/AAA	Schools	1k/1k	52.0	100		59.2	98.50	+7
USD	500	SUMITOMO MITSUI TR BK LT (SUMITR)	4.5	13/03/2028	A1/A/NA	Commer Banks Non-US	200k/1k	60.0	99.895	3.8x	63.6	99.82	+4
USD	500	SUMITOMO MITSUI TR BK LT (SUMITR)	4.7	13/03/2030	A1/A/NA	Commer Banks Non-US	200k/1k	75.0	99.894	4.6x	73.3	99.83	-2
USD	500	SUMITOMO MITSUI TR BK LT (SUMITR)	5.05	13/03/2035	A1/A/NA	Commer Banks Non-US	200k/1k	90.0	99.899	4.4x	100.0	98.22	+10
USD	1000	SUMITOMO MITSUI TR BK LT (SUMITR)	FRN	13/03/2030	A1/A/NA	Commer Banks Non-US	200k/1k		100	6.3x		99.84	
USD	800	SYNCHRONY FINANCIAL (SYF)	5.45	06/03/2031	NA/BBB-/BBB	Finance-Credit Card	2k/1k	145.0	100	3.4x	164.6	99.14	+20
USD	1000	SYNOPSIS INC (SNPS)	4.55	01/04/2027	Baa1/BBB/NA	Computer Aided Design	2k/1k	60.0	99.904	4.2x	45.0	100.27	-15
USD	1000	SYNOPSIS INC (SNPS)	4.65	01/04/2028	Baa1/BBB/NA	Computer Aided Design	2k/1k	70.0	99.928	5.4x	54.3	100.48	-16
USD	2000	SYNOPSIS INC (SNPS)	4.85	01/04/2030	Baa1/BBB/NA	Computer Aided Design	2k/1k	85.0	99.984	3.2x	73.7	100.47	-11
USD	1500	SYNOPSIS INC (SNPS)	5	01/04/2032	Baa1/BBB/NA	Computer Aided Design	2k/1k	95.0	99.757	3.7x	81.9	100.22	-13
USD	2400	SYNOPSIS INC (SNPS)	5.15	01/04/2035	Baa1/BBB/NA	Computer Aided Design	2k/1k	100.0	99.78	4.9x	83.0	100.30	-17
USD	2100	SYNOPSIS INC (SNPS)	5.7	01/04/2055	Baa1/BBB/NA	Computer Aided Design	2k/1k	125.0	99.711	5.2x	111.7	98.95	-13
USD	600	TAMPA ELECTRIC CO (TE)	5.15	01/03/2035	A3/BBB+/A	Electric-Integrated	2k/1k	100.0	99.731	2.6x	103.0	98.80	+3
USD	625	VIRGINIA ELEC & POWER CO (D)	5.15	15/03/2035	A2/BBB+/A	Electric-Integrated	2k/1k	100.0	99.696	2.1x	103.0	98.81	+3
USD	625	VIRGINIA ELEC & POWER CO (D)	5.65	15/03/2055	A2/BBB+/A	Electric-Integrated	2k/1k	120.0	99.511	2.1x	119.8	97.13	-0

Data Source: Bloomberg, ADMISI

* Bloomberg indicative at time of writing NQ = No Quote Available

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