

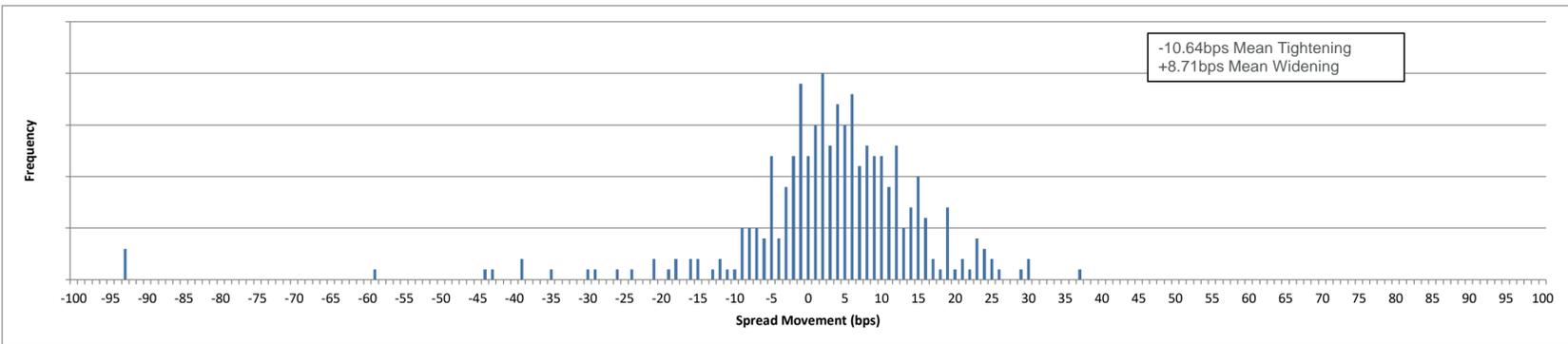
FIXED INCOME

New Issue Performance
28 June 2024



ADM Investor Services
International Limited

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FIVE BEST PERFORMERS							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Spread	Bid	
USD	285	CPI CG INC (CPICAR)	10	15/07/2029	B2/B+/NA	Commercial Serv-Finance	26/06/24	567	100		473.8	103.737	-93
USD	650	SATURN OIL & GAS INC (SOILCN)	9.625	15/06/2029	B2/BB-/NA	Oil Comp-Explor&Prodn	05/06/24	588	100		494.8	101.053	-93
EUR	341	INTL PERSONAL FINANCE PL (IPFLN)	10.75	14/12/2029	Ba3/NA/BB	Diversified Finan Serv	06/06/24	832	99.493		739.0	104	-93
USD	500	ACRISURE LLC / FIN INC (ACRISU)	8.5	15/06/2029	Caa2/CCC+/NA	Multi-line Insurance	05/06/24	420	100		360.1	101.94	-60
USD	800	HERC HOLDINGS INC (HRI)	6.625	15/06/2029	Ba3/BB-/NA	Rental Auto/Equipment	04/06/24	230	100		185.5	101.559	-45

FIVE WORST PERFORMERS							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Spread	Bid	
EUR	420	PLT VII FINANCE SARL (BITELV)	6	15/06/2031	B2/B/B+	Cellular Telecom	30/05/24	340	100		376.6	99.733	+37
EUR	300	TEREOS FINANCE GROUPE I (TEREOS)	5.875	30/04/2030	NA/BB-/BB	Agricultural Operations	11/06/24	323.7	100		353.5	99.826	+30
EUR	1000	UNICREDIT SPA (UCGIM)	4.2	11/06/2034	Baa3/BBB-/BBB-	Diversified Banking Inst	04/06/24	168.5	99.904	1.4x	197.6	98.012	+29
EUR	500	WEBUILD SPA (IPGIM)	5.375	20/06/2029	NA/BB/BB	Building-Heavy Construct	12/06/24	279.4	100		307.5	99.3	+28
EUR	750	CNH INDUSTRIAL NV (CNH)	3.75	11/06/2031	Baa2/BBB+/BBB+	Machinery-Farm	04/06/24	142.1	99.168	2.1x	167.7	98.395	+26

Thursday 27 June 2024							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	400	CMA CGM SA (CMACG)	5.5	15/07/2029	Ba1/BB+/NA	Transport-Marine	100k/1k	307.0	100		305.9	100.18	-1
EUR	200	NIBC BANK NV (NIBCAP)	8.25	Perp	NA/NA/NA	Commer Banks Non-US	200k/100k		100	3.5x	NQ	NQ	
EUR	500	NORDIC INVESTMENT BANK (NIB)	2.875	04/07/2027	NA/NA/NA	Supranational Bank	1k/1k	37.4	99.748	2.4x	37.0	99.72	-0
EUR	500	RED ELECTRICA CORP (REESM)	3.375	09/07/2032	NA/NA/NA	Electric-Transmission	100k/100k	110.4	99.428	2.8x	111.4	99.14	+1
EUR	450	SOFTBANK GROUP CORP (SOFTBK)	5.375	08/01/2029	NA/NA/NA	Telephone-Integrated	100k/1k		100		300.9	99.90	
EUR	450	SOFTBANK GROUP CORP (SOFTBK)	5.75	08/07/2032	NA/NA/NA	Telephone-Integrated	100k/1k		100		346.0	99.91	
USD	500	AEROPUERTOS DOMINICANOS (AERDOS)	7	30/06/2034	NA/NA/NA	Airport Develop/Maint	200k/1k		100		265.2	100.22	
USD	500	KOREA GAS CORP (KORGAS)	5	08/07/2029	Aa2/AAA-AA-	Gas-Distribution	200k/1k	77.0	99.694	4.6x	73.4	99.77	-4
USD	450	KRONOS ACQUISITION HOLDI (KIKCN)	10.75	30/06/2032	Caa2/NA/NA	Soap&Cleaning Prepar	2k/1k		98.688		686.3	97.80	
USD	360	MAGELLAN CAPITAL HOLD (MAGELL)	8.375	08/07/2029	NA/NA/NA	Investment Companies	200k/1k		99.169	2x	NQ	NQ	
USD	800	MIZUHO FINANCIAL GROUP (MIZUHO)	5.382	10/07/2030	NA/A-/NA	Diversified Banking Inst	200k/1k	108.0	100	3.4x	106.4	100.00	-2
USD	700	MIZUHO FINANCIAL GROUP (MIZUHO)	5.594	10/07/2035	NA/A-/NA	Diversified Banking Inst	200k/1k	130.0	100	3.6x	126.3	100.14	-4
USD	750	NATIONAL BANK OF CANADA (NACN)	5.6	02/07/2027	NA/NA/NA	Commer Banks Non-US	250k/1k	88.0	99.935	1.6x	90.4	99.87	+2
USD	350	NATIONAL BANK OF CANADA (NACN)	FRN	02/07/2027	NA/NA/NA	Commer Banks Non-US	250k/1k		100	2x		100.08	
USD	300	NATIONAL BANK OF UZBEKIS (NBUZB)	8.5	05/07/2029	NA/NA/NA	Special Purpose Banks	200k/1k		99.005	2.1x	272.7	105.80	
USD	500	NOMURA HOLDINGS INC (NOMURA)	5.594	02/07/2027	Baa1/BBB+/NA	Finance-Invest Bnkr/Brkr	200k/1k	110.0	100	4.8x	108.3	100.00	-2
USD	1000	NOMURA HOLDINGS INC (NOMURA)	5.783	03/07/2034	Baa1/BBB+/NA	Finance-Invest Bnkr/Brkr	200k/1k	150.0	100	4.9x	147.4	99.98	-3
USD	500	NOMURA HOLDINGS INC (NOMURA)	FRN	02/07/2027	Baa1/BBB+/NA	Finance-Invest Bnkr/Brkr	200k/1k		100	5x		100.14	
USD	500	PLUSPETROL CAM/PLUS LOTE (PLUSCM)	6.24	03/07/2036	NA/NA/NA	Oil Comp-Explor&Prodn	50k/1k	195.8	99.924	4.8x	194.3	99.87	-1
USD	400	SOFTBANK GROUP CORP (SOFTBK)	6.75	08/07/2029	NA/NA/NA	Telephone-Integrated	200k/1k		100		252.5	99.61	
USD	500	SOFTBANK GROUP CORP (SOFTBK)	7	08/07/2031	NA/NA/NA	Telephone-Integrated	200k/1k		100		274.5	99.71	
USD	1100	TAKEDA PHARMACEUTICAL (TACHEM)	5.3	05/07/2034	Baa1/NA/NA	Medical-Drugs	200k/1k	105.0	99.724		100.6	99.86	-4
USD	800	TAKEDA PHARMACEUTICAL (TACHEM)	5.65	05/07/2044	Baa1/BBB+/NA	Medical-Drugs	200k/1k	115.0	99.561		114.1	99.37	-1
USD	600	TAKEDA PHARMACEUTICAL (TACHEM)	5.65	05/07/2054	Baa1/BBB+/NA	Medical-Drugs	200k/1k	125.0	99.57		124.1	99.29	-1
USD	500	TAKEDA PHARMACEUTICAL (TACHEM)	5.8	05/07/2064	Baa1/BBB+/NA	Medical-Drugs	200k/1k	140.0	99.537		137.1	99.54	-3
USD	500	XP INC (XP)	6.75	02/07/2029	NA/NA/NA	Finance-Invest Bnkr/Brkr	200k/1k		98.96		264.6	99.11	

Wednesday 26 June 2024							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	600	ALLIANZ FINANCE II B.V. (ALVGR)	3.25	04/12/2029	NA/NA/NA	Multi-line Insurance	100k/100k	95.0	99.461	4.5x	83.9	99.84	-11
EUR	500	CECONOMY AG (CECGR)	6.25	15/07/2029	NA/BB-/BB(EXP)	Retail-Consumer Electron	100k/1k	387.0	100		409.4	99.39	+22
EUR	500	CESKO OBCH BANKA(SLOVAK) (KBCBB)	3.375	03/07/2029	NA/NA/NA	Commer Banks Non-US	100k/100k	95.5	99.873	2.5x	NQ	NQ	
EUR	500	ERG SPA (ERGIM)	4.125	03/07/2030	NA/NA/BBB-	Energy-Alternate Sources	100k/1k	181.9	99.521	4.4x	176.2	99.82	-6
EUR	575	LION/POLARIS LUX 4 SA (PICSUR)	FRN	01/07/2029	NA/B/NA	Food-Retail	100k/1k		100			99.96	
EUR	650	PICARD GROUPE SAS (PICSUR)	6.375	01/07/2029	NA/NA/NA	Food-Retail	100k/1k	399.0	100		409.5	99.92	+11
EUR	1000	REPUBLIC OF LITHUANIA (LITHUN)	3.5	03/07/2031	NA/A/NA	Sovereign	1k/1k	127.1	98.895	3x	121.1	99.09	-6
GBP	145	MITSUBISHI HC CAP UK PLC (MITHCC)	5.345	02/07/2027	NA/NA/NA	Diversified Finan Serv	100k/100k				101.7	100.57	
USD	750	BANGKOK BANK PCL/HK (BBLTB)	5.65	05/07/2034	NA/NA/NA	Commer Banks Non-US	200k/1k	140.0	99.503	1.8x	132.2	100.12	-8
USD	600	CATHAYLIFE SINGAPORE (CATLIF)	5.95	05/07/2034	NA/NA/NA	Life/Health Insurance	200k/1k	170.0	99.717	2.8x	164.5	99.95	-5
USD	650	CONCENTRA ESCROW ISSUER (CONCEN)	6.875	15/07/2032	NA/NA/NA	Phys Therapy/Rehab Cntrs	2k/1k	256.0	100				
USD	285	CPI CG INC (CPICAR)	10	15/07/2029	B2/B+/NA	Commercial Serv-Finance	2k/1k	567.0	100		473.8	103.74	-93
USD	750	EDO SUKUK LTD (ENEDEV)	5.662	03/07/2031	NA/NA/NA	Oil&Gas Drilling	250k/1k	135.0	100	3.2x	135.8	99.98	+1
USD	500	ESSENT GROUP LTD (ESNT)	6.25	01/07/2029	Baa3/BBB-/NA	Reinsurance	2k/1k	200.0	99.632	1.7x	192.5	100.03	-7
USD	750	MACQUARIE BANK LTD (MQGAU)	5.272	02/07/2027	Aa2/A+/A+	Commer Banks Non-US	2k/1k	75.0	100	1.9x	73.5	100.08	-2
USD	850	MACQUARIE BANK LTD (MQGAU)	FRN	02/07/2027	Aa2/A+/A+	Commer Banks Non-US	2k/1k		100	2.7x		100.10	
USD	500	MITSUBISHI CORP (MITCO)	5	02/07/2029	A2/A/NA	Import/Export	200k/1k	75.0	99.611	2.8x	66.2	100.09	-9
USD	1000	REPUBLIC OF KOREA (KOREA)	4.5	03/07/2029	NA/NA/NA	Sovereign	200k/1k	24.0	99.664	1.2x	22.9	99.80	-1
USD	500	SIB SUKUK CO III LTD (SIB)	5.25	03/07/2029	NA/NA/NA	Commer Banks Non-US	200k/1k	105.0	99.411	2x	109.0	99.32	+4
USD	600	STEEL DYNAMICS INC (STLD)	5.375	15/08/2034	Baa2/BBB/BBB	Steel-Producers	2k/1k	123.0	98.649	4x	137.0	97.65	+14
USD	500	SWIRE PACIFIC MTN FIN (SWIRE)	5.125	05/07/2029	A3/NA/NA	Real Estate Oper/Develop	200k/1k	95.0	99.379	3x	92.4	99.50	-3
USD	700	TURKIYE VAKIFLAR BANKASI (VAKBN)	FRN	05/10/2034	NA/NA/NA	Commer Banks Non-US	200k/1k		100	2.1x	473.5	99.81	

Tuesday 25 June 2024							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	CESKA SPORITELNA AS (CESSPO)	4.57	03/07/2031	NA/NA/NA	Commer Banks Non-US	100k/100k	222.9	100	3.2x	223.6	99.68	+1
EUR	750	COMMERZBANK AG (CMZB)	7.875	Perp	Ba2/BB-/NA	Commer Banks Non-US	200k/200k		100	8.9x	454.1	100.93	
EUR	500	DEUTSCHE KREDITBANK AG (DKRED)	3	02/07/2030	Aaa/NA/NA	Commer Banks Non-US	1k/1k	68.7	99.838	2.2x	72.0	99.37	+3
EUR	800	DSM BV (DSFIR)	3.625	02/07/2034	A3/NA/NA	Chemicals-Specialty	100k/1k	129.6	99.456	3.4x	125.9	99.11	-4
EUR	730	INTESA SANPAOLO SPA (ISPIM)	3.752	01/07/2027	Baa1/NA/NA	Commer Banks Non-US	100k/100k		100		120.3	99.85	
EUR	4000	KFW (KFW)	2.75	01/10/2027	NA/NA/NA	Special Purpose Banks	1k/1k	38.5	99.634	3.2x	40.7	99.41	+2
EUR	600	PIRELLI & C SPA (PCIM)	3.875	02/07/2029	NA/NA/NA	Rubber-Tires	100k/1k	158.4	99.666	4.2x	152.6	99.73	-6
EUR	750	PSP CAPITAL INC (PSPCAP)	3.25	02/07/2034	Aaa/AAA/NA	Invest Mgmt/Advis Serv	250k/1k	87.2	99.815	1.6x	86.0	99.29	-1
EUR	750	RCI BANQUE SA (RENAUL)	5.5	09/10/2034	NA/NA/NA	Auto-Cars/Light Trucks	100k/100k	318.7	99.818	2.9x	316.9	99.71	-2
EUR	1000	ROYAL BANK OF CANADA (RY)	FRN	02/07/2028	A1/A/AA-(EXP)	Commer Banks Non-US	100k/1k		100	1.4x		100.00	
USD	200	CHINA GREATWALL VI (GRWALL)	6.375	02/01/2028	NA/NA/BBB-(EXP)	Invest Mgmt/Advis Serv	200k/1k	195.0	99.867	5.5x	192.9	99.80	-2
USD	300	CHINA GREATWALL VI (GRWALL)	7.15	Perp	NA/NA/BB+(EXP)	Invest Mgmt/Advis Serv	200k/1k	268.2	100	8.3x	249.2	100.39	-19
USD	600	CHOICE HOTELS INTL INC (CHH)	5.85	01/08/2034	Baa3/BBB-/NA	Hotels&Motels	2k/1k	175.0	98.929	4.6x	165.4	99.12	-10
USD													

USD	600	AUTOZONE INC (AZO)	5.1	15/07/2029	Baa1/BBB/NA	Retail-Auto Parts	2K/1k	85.0	99.891	3.2x	92.2	99.38	+7
USD	700	AUTOZONE INC (AZO)	5.4	15/07/2034	Baa1/BBB/NA	Retail-Auto Parts	2K/1k	117.0	99.82	2.7x	123.9	98.84	+7
USD	1350	CANADIAN IMPERIAL BANK (CM)	5.237	28/06/2027	A2/A-/AA-(EXP)	Commer Banks Non-US	2K/1k	78.0	100	1.6x	83.6	99.70	+6
USD	1150	CANADIAN IMPERIAL BANK (CM)	5.26	08/04/2029	A2/A-/AA-	Commer Banks Non-US	2K/1k	93.0	100	2.1x	99.0	99.71	+6
USD	500	CANADIAN IMPERIAL BANK (CM)	FRN	28/06/2027	A2/A-/AA-(EXP)	Commer Banks Non-US	2K/1k		100	1.6x		100.10	
USD	700	ENBRIDGE INC (ENBNCN)	7.2	27/06/2054	Baa3/BBB-/BBB-	Pipelines	2K/1k	297.0	100	5.3x	281.1	100.54	-16
USD	500	ENBRIDGE INC (ENBNCN)	7.375	15/03/2055	Baa3/BBB-/BBB-	Pipelines	2K/1k	312.2	100	3.8x	309.5	99.88	-3
USD	700	HANNON ARMSTRONG SUSTAIN (HASI)	6.375	01/07/2034	NA/BB+/BBB-(EXP)	Investment Companies	2K/1k	225.0	99.265	1.9x	227.1	98.50	+2
USD	1250	IMPERIAL BRANDS FIN PLC (IMBLN)	5.5	01/02/2030	Baa3/NA/NA	Tobacco	200k/1k	130.0	99.689	2x	135.2	99.19	+5
USD	750	IMPERIAL BRANDS FIN PLC (IMBLN)	5.875	01/07/2034	Baa3/NA/NA	Tobacco	200k/1k	170.0	99.5	2.8x	180.0	98.25	+10
USD	550	KRONOS ACQUISITION HOLDI (KIKCN)	8.25	30/06/2031	B2/NA/NA	Soap&Cleaning Prepar	2K/1k		100		390.2	100.13	
USD	550	KRONOS ACQUISITION HOLDI (KIKCN)	8.25	30/06/2031	B2/NA/NA	Soap&Cleaning Prepar	2K/1k		100		390.2	100.13	
USD	700	LGENERYSOLUTION (LGENSO)	5.375	02/07/2027	Baa1/BBB+/NA	Auto/Trk Prts&Equip-Orig	200k/1k	100.0	99.729	4.1x	106.0	99.48	+6
USD	800	LGENERYSOLUTION (LGENSO)	5.375	02/07/2029	Baa1/BBB+/NA	Auto/Trk Prts&Equip-Orig	200k/1k	110.0	99.965	3.9x	119.0	99.45	+9
USD	500	LGENERYSOLUTION (LGENSO)	5.5	02/07/2034	Baa1/BBB+/NA	Auto/Trk Prts&Equip-Orig	200k/1k	135.0	99.159	5.2x	142.0	98.30	+7
USD	525	NORTHRIVER MIDSTREAM FIN (NORMID)	6.75	15/07/2032	Ba3/BB/NA	Pipelines	2K/1k	248.2	100		231.9	100.46	-16
USD	750	TORONTO-DOMINION BANK (TD)	7.25	31/07/2084	NA/NA/NA	Commer Banks Non-US	200k/1k	297.7	100	2.8x	303.5	99.84	+6
USD	750	WASTE MANAGEMENT INC (WM)	4.95	03/07/2027	A3/A-/A-	Non-hazardous Waste Disp	2K/1k	52.0	99.879	2.4x	55.4	99.69	+3
USD	750	WASTE MANAGEMENT INC (WM)	4.95	03/07/2031	A3/A-/A-	Non-hazardous Waste Disp	2K/1k	80.0	99.393	2.7x	84.3	98.83	+4

Friday 21 June 2024								@ Issue				Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	550	Q-PARK HOLDING I BV (QPARKH)	5.125	15/02/2030	Ba3/BB-/NA	Commercial Services	100k/1k	278.0	100		287.2	99.64	+9

Thursday 20 June 2024								@ Issue				Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	ALLIANDER NV (ALLRNV)	4.5	Perp	NA/BBB+/NA	Electric-Distribution	100k/1k	226.1	99.18	5.8x	210.4	100.07	-16
EUR	500	DCC GROUP FIN IRELAND (DCCLN)	4.375	27/06/2031	NA/BBB/BBB	Oil Refining&Marketing	100k/1k	207.8	99.616	3.4x	211.7	99.32	+4
EUR	200	DZ BANK AG (DZBK)	3	06/08/2029	NA/A+/NA	Cooperative Banks	1k/1k		100		57.6	99.90	
EUR	300	EIRCOM FINANCE DAC (EIRCOM)	5.75	15/12/2029	NA/B+/BB-(EXP)	Telecom Services	100k/1k	331.0	100		335.4	100.11	+4
USD	650	BANK OF EAST ASIA LTD (BNKEA)	6.75	27/06/2034	Baa2/BBB-/NA	Commer Banks Non-US	250k/1k	255.0	99.616	5.4x	260.1	99.30	+5
USD	300	BOCOM LEASING MGMT (BCLMHK)	5	26/06/2027	A3/NA/A	Finance-Leasing Compan	200k/1k	62.0	99.709	6.3x	64.4	99.58	+2
USD	650	BOCOM LEASING MGMT (BCLMHK)	FRN	26/06/2027	A3/NA/A	Finance-Leasing Compan	200k/1k		100	1.8x		99.84	
USD	2000	FED REPUBLIC OF BRAZIL (BRAZIL)	6.125	22/01/2032	NA/BB/BB	Sovereign	200k/1k	212.8	98.51		220.7	97.69	+8
USD	600	FWD GROUP HOLDINGS LTD (FWDGHD)	7.635	02/07/2031	Baa3/NA/BBB-	Life/Health Insurance	200k/1k	335.0	100	7.2x	299.5	101.80	-36
USD	750	HERTZ CORP/THE (HTZ)	12.625	15/07/2029	Ba3/BB-/BB-(EXP) *	Rental Auto/Equipment	2K/1k	836.0	100				
USD	500	LADDER CAP FIN LLLP/CORP (LADR)	7	15/07/2031	Ba1/BB/BB+(EXP)	REITS-Mortgage	2K/1k	275.0	100		265.7	100.14	-9
USD	700	MASTERBRAND INC (MASBRA)	7	15/07/2032	Ba3/BB/BB+	Bldg&Construct Prod-Misc	2K/1k	272.0	100		242.0	101.09	-30

Wednesday 19 June 2024								@ Issue				Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	CREC MUTUEL HOME LOAN SF (CMCICB)	3.23	28/06/2039	NA/AAA/AAA	Finance-Mtge Loan/Banker	100k/100k		100		63.2	100.07	
EUR	500	DSV FINANCE BV (DSVDC)	3.5	26/06/2029	A3/A-/NA	Transport-Services	100k/1k	118.2	99.518	3.6x	113.0	99.58	-5
EUR	500	EL CORTE INGLES SA (CRTING)	4.25	26/06/2031	NA/BBB-/BBB-	Retail-Major Dept Store	100k/100k	197.0	99.721	6.4x	188.8	99.93	-8
EUR	600	LEGRAND SA (LRFP)	3.5	26/06/2034	NA/A-/NA	Electric Products-Misc	100k/100k	115.9	99.494	5.5x	109.0	99.46	-7
EUR	550	PRESTIGEIDCO GMBH (SCHUBR)	FRN	01/07/2029	B1/B+/NA	Apparel Manufacturers	100k/1k		100			100.56	
EUR	1000	REPUBLIC OF CYPRUS (CYPRUS)	3.25	27/06/2031	Baa2/BBB+/NA	Sovereign	1k/1k	91.6	99.631	9.3x	85.6	99.72	-6
EUR	250	TVL FINANCE PLC (TRAVEL)	FRN	30/06/2030	B3/B/NA	Hotels&Hotels	100k/1k		100			100.11	
EUR	500	UPFIELD BV (SIGBID)	6.875	02/07/2029	B1/B/B+	Food-Misc/Diversified	100k/1k		100		470.8	99.28	

Tuesday 18 June 2024								@ Issue				Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
GBP	400	THE UNITE GROUP PLC (UTGLN)	5.625	25/06/2032	Baa1/BBB/NA	REITS-Apartments	100k/1k	165.0	99.742	4x	152.3	99.98	-13
USD	500	ALLSTATE CORP (ALL)	5.05	24/06/2029	A3/BBB+/NA	Multi-line Insurance	2K/1k	85.0	99.826	2.8x	96.8	98.98	+12
USD	500	AMERICAN HOMES 4 RENT (AMH)	5.5	15/07/2034	Baa2/BBB/NA	REITS-Apartments	2K/1k	135.0	99.455	2.8x	137.2	98.61	+2
USD	600	AVIATION CAPITAL GROUP (ACGCAP)	5.375	15/07/2029	Baa2/BBB-/NA	Finance-Leasing Compan	2K/1k	130.0	99.246	1.9x	134.3	98.76	+4
USD	500	BK OF CHINA/HUNGARIAN (BCHINA)	FRN	26/06/2027	A1/NA/A	Commer Banks Non-US	200k/1k		100			99.90	
USD	500	COREBRIDGE GLOB FUNDING (CRBG)	5.2	24/06/2029	A2/A+/NA	Life/Health Insurance	2K/1k	100.0	99.826	1.7x	95.1	99.71	-5
USD	700	COREBRIDGE GLOB FUNDING (CRBG)	5.35	24/06/2026	A2/A+/NA	Life/Health Insurance	2K/1k	67.0	99.948	1.3x	74.9	99.69	+8
USD	500	EMRLD BOR / EMRLD CO-ISS (EMECLI)	6.75	15/07/2031	NA/BB-/BB	Bldg Prod-Air&Heating	2K/1k	251.0	100		211.0	101.39	-40
USD	1250	ENEL FINANCE INTL NV (ENELIM)	5.125	26/06/2029	Baa1/BBB/BBB+	Electric-Integrated	200k/1k	115.0	98.878	2.6x	130.9	97.85	+16
USD	750	ENEL FINANCE INTL NV (ENELIM)	5.5	26/06/2034	Baa1/BBB/BBB+	Electric-Integrated	200k/1k	150.0	98.379	3.1x	154.8	97.31	+5
USD	150	FAIRFAX FINL HLDGS LTD (FFHCN)	6	07/12/2033	NA/NA/BBB	Property/Casualty Ins	2K/1k	185.0	102.697	2x			
USD	600	FAIRFAX FINL HLDGS LTD (FFHCN)	6.1	15/03/2055	Baa2/BBB+/BBB	Property/Casualty Ins	2K/1k	177.0	99.585	1.8x	185.1	97.18	+8
USD	750	HYUNDAI CAPITAL AMERICA (HYNMTR)	5.275	24/06/2027	A3/BBB+/A-	Auto-Cars/Light Trucks	2K/1k	90.0	99.833	2.9x	91.3	99.60	+1
USD	750	HYUNDAI CAPITAL AMERICA (HYNMTR)	5.3	24/06/2029	A3/BBB+/A-	Auto-Cars/Light Trucks	2K/1k	110.0	99.826	4.3x	110.3	99.51	+0
USD	750	HYUNDAI CAPITAL AMERICA (HYNMTR)	5.4	24/06/2031	A3/BBB+/A-	Auto-Cars/Light Trucks	2K/1k	120.0	99.908	4.3x	121.1	99.35	+1
USD	750	HYUNDAI CAPITAL AMERICA (HYNMTR)	5.45	24/06/2026	A3/BBB+/A-	Auto-Cars/Light Trucks	2K/1k	78.0	99.921	3.2x	71.2	99.95	-7
USD	750	HYUNDAI CAPITAL AMERICA (HYNMTR)	FRN	24/06/2027	A3/BBB+/A-	Auto-Cars/Light Trucks	2K/1k		100	2.7x		100.07	
USD	1000	KOREA DEVELOPMENT BANK (KDB)	4.75	26/06/2027	Aa2/AA/AA-	Special Purpose Banks	200k/1k	38.3	99.796	1.1x	42.8	99.48	+4
USD	500	MGM CHINA HOLDINGS LTD (MGMCHI)	7.125	26/06/2031	B1/B+/BB-	Casino Hotels	200k/1k	285.0	100	7x	268.5	100.55	-17
USD	350	OGLETHORPE POWER CORP (OGLETH)	5.8	01/06/2054	Baa1/BBB+/NA	Electric-Distribution	2K/1k	145.0	99.736	5.7x	138.8	99.34	-6
USD	1500	PROVINCE OF ALBERTA (ALTA)	4.5	26/06/2029	Aa2/NA/AA	Regional Authority	5k/1k	25.7	99.938	1.3x	27.5	99.59	+2
USD	1500	PROVINCE OF ALBERTA (ALTA)	4.5	26/06/2029	Aa2/NA/AA	Regional Authority	5k/1k	25.7	99.938	1.3x	27.5	99.59	+2
USD	750	TRINIDAD & TOBAGO (TRITOB)	6.4	26/06/2034	NA/BBB-/NA	Sovereign	200k/1k	218.1	100		212.2	99.75	-6
USD	400	WP CAREY INC (WPC)	5.375	30/06/2034	Baa1/BBB+/NA	REITS-Diversified	2K/1k	130.0	98.843	2.3x	140.0	97.49	+10

Monday 17 June 2024								@ Issue				Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	DIAGEO FINANCE PLC (DGELN)	4.017	20/06/2026	A3/A-/NA	Beverages-Wine/Spirits	100k/1k		100			99.95	
EUR	750	LAND SCHLESWIG-HOLSTEIN (SCHHOL)	2.875	25/06/2029	NA/NA/AAA	Regional Authority	1k/1k	49.3	99.793	1.1x	49.5	99.62	+0
EUR	500	PROLOGIS INTL FUND II (PRIFII)	4.375	01/07/2036	A3/A-/NA	Property Trust	100k/1k	191.5	99.633	4.6x	185.9	99.53	-6
USD	600	AIR LEASE CORP (AL)	5.2	15/07/2031	NA/BBB/BBB	Finance-Leasing Compan	2K/1k	122.0	98.312	3.2x	123.4	98.05	+1
USD	600	AIR LEASE CORP (AL)	5.3	25/06/2026	NA/BBB/BBB	Finance-Leasing Compan	2K/1k	77.0	99.579	2.9x	76.0	99.58	-1
USD	625	AMEREN ILLINOIS CO (AEE)	5.55	01/07/2054	A1/A/NA	Electric-Integrated	2K/1k	115.0	99.81	2.6x	120.6	98.35	+6
USD	600	AMERICAN ELECTRIC POWER (AEP)	6.95	15/12/2054	Baa3/BBB-/BB+	Electric-Integrated	2K/1k	267.5	100	3.3x	266.2	99.88	-1
USD	400	AMERICAN ELECTRIC POWER (AEP)	7.05	15/12/2054	Baa3/BBB-/BB+	Electric-Integrated	2K/1k	275.0	100	2.8x	279.3	99.75	+4
USD	800	BANCOLOMBIA SA (BCOLO)	8.625	24/12/2034	Ba3/NA/BB-	Commer Banks Non-US	200k/1k		100		406.3	100.97	
USD	450	BROOKFIELD FINANCE INC (BNCN)	5.675	15/01/2035	A3/A-/A-	Private Equity	2K/1k	140.0	99.994	1.7x	143.9	99.45	+4
USD	950	BROOKFIELD FINANCE INC (BNCN)	5.968	04/03/2054	A3/A-/A-	Private Equity	2K/1k	155.0	100	1.7x	153.3	99.74	-2
USD	400	CENTERPOINT ENERGY RES (CNP)	5.4	01/07/2034	A3/BBB+/A-	Gas-Distribution	2K/1k	115.0	99.837	5.9x	130.4	98.36	+15
USD	550	DAIMLER TRUCK FINAN NA (DTRGR)	5.125	25/09/2029	A3/A-/NA	Auto-Med&Heavy Duty Trks	150k/1k	90.0	99.676	3.2x	91.2	99.55	+1
USD	600	DAIMLER TRUCK FINAN NA (DTRGR)	5.125	25/09/2027	A3/A-/NA	Auto-Med&Heavy Duty Trks	150k/1k	75.0	99.663	3.3x	76.0	99.60	+1
USD	500	DAIMLER TRUCK FINAN NA (DTRGR)	5.375	25/06/2034	A3/A-/NA	Auto-Med&Heavy Duty Trks	150k/1k	112.0	99.832	3.8x	115.0	99.39	+3
USD	350	DAIMLER TRUCK FINAN NA (DTRGR)	FRN	25/09/2027	A3/A-/NA	Auto-Med&Heavy Duty Trks	150k/1k		207.9			100.11	
USD	1250	HOME DEPOT INC (HD)	4.75	25/06/2029	A2/A/A	Retail-Building Products	2K/1k	60.0	99.355	4.2x	54.9	99.52	-5
USD	1000	HOME DEPOT INC (HD)	4.85	25/06/2031	A2/A/A	Retail-Building Products	2K/1k	70.0					

USD	500	ZHONGYUAN ZHICHENG CO (HNYUZI)	5.9	20/06/2027	NA/NA/A	Investment Companies	200k/1k	100	3x	130.8	100.22
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Wednesday 12 June 2024

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	Current*
EUR	500	INVESTITIONSBANK DES LAN (ILBB)	3	18/06/2032	NA/NA/AAA	Special Purpose Banks	100k/100k	52.7	99.51	0.7x	66.5	99.64	+14
EUR	520	IPD 3 BV (IPDEBV)	FRN	15/06/2031	B2/B/B+	Enterprise Software/Serv	100k/1k	100	100			99.80	
EUR	500	ITV PLC (ITVLN)	4.25	19/06/2032	NA/BBB-/NA	Television	100k/1k	177.5	99.575	2.5x	193.0	99.55	+16
EUR	500	K+S AG (SDFGR)	4.25	19/06/2029	NA/BBB-/NA	Chemicals-Diversified	100k/100k	187.6	99.147	4.2x	185.2	99.71	-2
EUR	500	WEBUILD SPA (IPGIM)	5.375	20/06/2029	NA/BB/BB	Building-Heavy Construct	100k/1k	279.4	100		307.5	99.30	+28
USD	300	YI BRIGHT INTL (LYURBN)	6.68	20/06/2027	NA/NA/NA	Building-Heavy Construct	200k/1k	100	100		218.4	99.96	

Tuesday 11 June 2024

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	Current*
EUR	1000	ELECTRICITE DE FRANCE SA (EDF)	4.125	17/06/2031	Baa1/BBB/BBB+	Electric-Generation	100k/100k	158.9	99.839	3.5x	162.0	100.76	+3
EUR	750	ELECTRICITE DE FRANCE SA (EDF)	4.375	17/06/2036	Baa1/BBB/BBB+	Electric-Generation	100k/100k	172.7	99.369	5.1x	172.2	100.78	-0
EUR	1250	ELECTRICITE DE FRANCE SA (EDF)	4.75	17/06/2044	Baa1/BBB/BBB+	Electric-Generation	100k/100k	199.2	99.177	3.9x	204.8	100.12	+6
EUR	6000	EUROPEAN UNION (EU)	3.375	04/10/2039	NA/NA/AAA	Sovereign	0.001k/0.00	65.2	98.818	6.3x	76.2	99.47	+11
EUR	500	KONINKLIJKE KPN NV (KPN)	4.875	Perp	NA/BB+/BB+	Telephone-Integrated	100k/1k	236.8	99.682	6.4x	230.9	100.76	-6
EUR	500	PKO BANK POLSKI SA (PKOBP)	4.5	18/06/2029	Baa3/NA/NA	Commer Banks Non-US	100k/1k	189.6	99.628	1.5x	208.2	99.64	+19
EUR	500	SKIPTON BUILDING SOCIETY (SKIPTN)	3.25	18/06/2029	Aaa/NA/AAA	Building Societies	100k/1k	71.8	99.443	1.6x	82.4	99.83	+11
EUR	500	STEDIN HOLDING NV (STEDIN)	3.625	20/06/2031	NA/A-/NA	Electric-Distribution	100k/1k	113.3	99.563	2.7x	118.3	100.41	+5
EUR	300	TEREOS FINANCE GROUPE I (TEREOS)	5.875	30/04/2030	NA/BB-/BB	Agricultural Operations	100k/1k	323.7	100		353.5	99.83	+30
USD	1000	ASIAN DEVELOPMENT BANK (ASIA)	FRN	20/06/2028	Aaa/AAA/AAA	Supranational Bank	1k/1k	100	100			100.00	
USD	400	HPS CORPORATE LENDING FU (HLEND)	6.25	30/09/2029	Baa3/BBB-/NA	Investment Companies	2k/1k	210.0	98.789		216.5	98.94	+6
USD	500	VFH PARENT / VALOR CO (VIRT)	7.5	15/06/2031	B1/B+/BB-	Finance-Invest Bnkr/Brkr	2k/1k	305.0	100		299.9	100.79	-5

Monday 10 June 2024

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	Current*
EUR	1000	MOTABILITY OPERATIONS GR (MOTOPG)	4	17/01/2030	A1/A/NA	Rental Auto/Equipment	100k/1k	135.3	99.857	2.2x	131.2	101.16	-4
EUR	1000	MOTABILITY OPERATIONS GR (MOTOPG)	4.25	17/06/2035	A1/A/NA	Rental Auto/Equipment	100k/1k	159.6	99.44	2x	159.4	101.08	-0
GBP	500	BANK OF NOVA SCOTIA (BNS)	FRN	17/06/2025	P-1/A-1/F1+	Diversified Banking Inst	100k/100k	100	100			99.14	
GBP	500	MOTABILITY OPERATIONS GR (MOTOPG)	5.75	17/06/2051	A1/A/NA	Rental Auto/Equipment	100k/1k	110.0	99.282	2.2x	100.1	102.29	-10
USD	500	ARCELORMITTAL SA (MTNA)	6	17/06/2034	Baa3/BBB-/NA	Steel-Producers	2k/1k	155.0	99.859	4.2x	169.0	100.00	+14
USD	500	ARCELORMITTAL SA (MTNA)	6.35	17/06/2054	Baa3/BBB-/NA	Steel-Producers	2k/1k	180.0	99.324	4.2x	203.2	98.20	+23
USD	600	BUCKEYE PARTNERS LP (BPL)	6.875	01/07/2029	B1/BB-/BB	Pipelines	2k/1k	100	100		249.5	100.21	
USD	500	EUSHI FINANCE INC (EMACN)	7.625	15/12/2054	Ba1/BB+/BB+	Electric-Integrated	2k/1k	313.6	100		322.5	100.38	+9
USD	100	JP MORGAN STRUCTURED PRO (JPM)	FRN	19/06/2025	NA/A+/NA	Diversified Banking Inst	100k/100k	100	100		NQ	NQ	
USD	300	TAKE-TWO INTERACTIVE SOF (TTWO)	5.4	12/06/2029	Baa2/BBB/NA	Entertainment Software	2k/1k	95.0	99.831	10.3x	93.6	100.64	-1
USD	300	TAKE-TWO INTERACTIVE SOF (TTWO)	5.6	12/06/2034	Baa2/BBB/NA	Entertainment Software	2k/1k	115.0	99.796	8x	122.0	100.54	+7

Friday 07 June 2024

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	Current*
EUR	700	BARRY CALLEBAUT SVCS NV (BARY)	4	14/06/2029	NA/BBB/NA	Food-Confectionery	100k/100k	148.9	99.415	3x	147.7	100.27	-1
GBP	500	WESTPAC BANKING CORP (WSTP)	FRN	16/06/2025	Aa2/AA-/NA	Commer Banks Non-US	100k/100k	100	100			100.06	

Thursday 06 June 2024

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	Current*
EUR	341	INTL PERSONAL FINANCE PL (IPFLN)	10.75	14/12/2029	Ba3/NA/BB	Diversified Finan Serv	100k/1k	832.0	99.493		739.0	104.00	-93
USD	1200	1011778 BC / NEW RED FIN (BCULC)	6.125	15/06/2029	Ba2/BB+/NA	Retail-Restaurants	2k/1k	183.0	100		164.4	100.57	-19
USD	700	APPLIED MATERIALS INC (AMAT)	4.8	15/06/2029	A2/A/NA	Semiconductor Equipment	2k/1k	55.0	99.806	3.6x	54.2	99.74	-1
USD	300	COGENT COMMS GRP / FIN (CCOI)	7	15/06/2027	B3/B+/NA	Internet Connectiv Svcs	2k/1k	306.0	98.5		292.2	98.86	-14
USD	1000	ENERGY TRANSFER LP (ET)	5.25	01/07/2029	Baa3/BBB/BBB	Pipelines	2k/1k	100.0	99.797	3.2x	110.5	99.25	+10
USD	1250	ENERGY TRANSFER LP (ET)	5.6	01/09/2034	Baa3/BBB/BBB	Pipelines	2k/1k	135.0	99.741	2.4x	143.3	98.90	+8
USD	1250	ENERGY TRANSFER LP (ET)	6.05	01/09/2054	Baa3/BBB/BBB	Pipelines	2k/1k	165.0	99.461	2.5x	172.3	98.22	+7
USD	400	ENERGY TRANSFER LP (ET)	7.125	01/10/2054	Ba1/BB+/BB+	Pipelines	2k/1k	282.9	100		305.2	98.44	+22
USD	500	HARLEY-DAVIDSON FINL SER (HOG)	5.95	11/06/2029	Baa3/BBB-/BBB+	Motorcycle/Motor Scooter	2k/1k	170.0	99.842	6.4x	170.4	99.69	+0
USD	600	HOWARD MIDSTREAM ENERGY (HOWMID)	7.375	15/07/2032	B2/B+/BB-	Pipelines	2k/1k	308.2	100		264.5	101.70	-44
USD	850	JOHN DEERE CAPITAL CORP (DE)	4.85	11/06/2029	A1/A/A+	Machinery-Farm	1k/1k	60.0	99.838	2.2x	63.6	99.55	+4
USD	700	JOHN DEERE CAPITAL CORP (DE)	4.9	11/06/2027	A1/A/A+	Machinery-Farm	1k/1k	45.0	99.876	2.1x	52.8	99.62	+8
USD	800	JOHN DEERE CAPITAL CORP (DE)	5.05	12/06/2034	A1/A/A+	Machinery-Farm	1k/1k	80.0	99.806	2x	82.1	99.36	+2
USD	350	JOHN DEERE CAPITAL CORP (DE)	FRN	11/06/2027	A1/A/A+	Machinery-Farm	1k/1k	100	100		2x	100.32	
USD	500	PHOENIX GRP HLD PLC (PHNXLN)	8.5	Perp	NA/NA/BBB+	Life/Health Insurance	200k/1k	100	100	1.6x	456.3	98.26	
USD	500	WRANGLER HOLDCO CORP (GFLCN)	6.625	01/04/2032	B3/NA/NA	Non-hazardous Waste Disp	2k/1k	234.0	100		231.7	99.94	-2

Wednesday 05 June 2024

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	Current*
EUR	750	ATHORA HOLDING LTD (ATHORA)	5.875	10/09/2034	NA/NA/BBB-	Life/Health Insurance	100k/1k	344.7	99.408	1.9x	365.4	98.14	+21
EUR	225	CCF HOLDING SAS (CCFHL)	9.25	Perp	NA/B-/NA	Commer Banks Non-US	200k/200k	100	100	2x	624.1	100.16	
EUR	500	CREDIT AGRICOLE PUBLIC S (ACASCF)	3	14/06/2030	Aaa/AAA/NA	Finance-Other Services	100k/100k	62.5	99.401	2.2x	80.7	98.91	+18
EUR	1035	ENGIE SA (ENGIFP)	5.125	Perp	Baa3/BBB-/BBB	Electric-Generation	100k/100k	264.5	100	2x	281.4	99.19	+17
EUR	650	FRAPORT AG (FRAGR)	4.25	11/06/2032	NA/NA/NA	Airport Develop/Maint	1k/1k	185.1	99.635	2.5x	172.7	100.89	-12
EUR	500	JUNTA DE ANDALUCIA (ANDAL)	3.2	30/04/2030	Baa2/A-/NA	Municipal-County	1k/1k	24.0	99.974	4x	25.0	99.38	+1
GBP	300	MERCEDES-BENZ INT FINCE (MBGGR)	5	12/07/2027	A2/A/NA	Auto-Cars/Light Trucks	100k/100k	75.0	99.927	1.3x	80.3	100.02	+5
GBP	400	NORTHWESTERN MUTUAL GLBL (NWMLIC)	4.88	12/12/2029	Aaa/AA+/AAA	Life/Health Insurance	100k/1k	85.0	100	1.4x	85.7	100.33	+1
USD	1100	ACRISURE LLC / FIN INC (ACRISU)	7.5	06/11/2030	B2/B/NA	Multi-line Insurance	2k/1k	320.0	100		298.1	100.66	-22
USD	500	ACRISURE LLC / FIN INC (ACRISU)	8.5	15/06/2029	Caa2/CCC+/NA	Multi-line Insurance	2k/1k	420.0	100		360.1	101.94	-60
USD	530	AES ANDES SA (AES)	8.15	10/06/2055	Ba1/BB/BB	Electric-Generation	200k/1k	383.5	100		385.4	99.91	+2
USD	400	BRINK'S CO/THE (BCO)	6.5	15/06/2029	Ba3/BB/BB+	Security Services	2k/1k	216.0	100		194.4	100.82	-22
USD	400	BRINK'S CO/THE (BCO)	6.75	15/06/2032	Ba3/BB/NA	Security Services	2k/1k	243.0	100		218.5	101.03	-25
USD	750	DUKE ENERGY CORP (DUK)	5.45	15/06/2034	Baa2/BBB/NA	Electric-Integrated	2k/1k	118.0	99.868	2.8x	124.0	99.27	+6
USD	600	F&G GLOBAL FUNDING (FG)	5.875	10/06/2027	NA/A-/A-	Life/Health Insurance	2k/1k	137.5	99.943	2x	152.1	99.58	+15
USD	750	HEALTH CARE SERVICE CORP (HCSERV)	5.2	15/06/2029	NA/A+/NA	Medical-HMO	2k/1k	90.0	99.955	4.8x	99.1	99.53	+9
USD	750	HEALTH CARE SERVICE CORP (HCSERV)	5.45	15/06/2034	A3/A+/NA	Medical-HMO	2k/1k	120.0	99.694	4x	125.1	99.14	+5
USD	1000	HEALTH CARE SERVICE CORP (HCSERV)	5.875	15/06/2054	A3/A+/NA	Medical-HMO	2k/1k	145.0	99.691	4.4x	146.3	99.33	+1
USD	550	MASTEC INC (MTZ)	5.9	15/06/2029	Baa3/BBB-/BBB-	Building-Heavy Construct	2k/1k	160.0	99.956	5.6x	151.0	100.30	-9
USD	500	MEDLINE BORROWER/MEDL CO (MEDIND)	6.25	01/04/2029	NA/B+/NA	Disposable Medical Prod	2k/1k	198.0	99.75				
USD	500	NEDER FINANCIERINGS-MAAT (NEDFIN)	4.5	12/06/2029	NA/AAA/AAA	Special Purpose Banks	200k/100k	15.1	99.859	4x	14.6	99.93	-1
USD	350	PINNACLE WEST CAPITAL (PNW)	6.1913	10/06/2026	Baa2/BBB/BBB	Electric-Integrated	2k/1k	100	100			100.04	
USD	400	PROTECTIVE LIFE GLOBAL (PL)	5.215	12/06/2029	A1/AA-/AA-	Life/Health Insurance	150k/1k	90.0	100	2.2x	93.9	99.82	+4
USD	650	SATURN OIL & GAS INC (SOILCN)	9.625	15/06/2029	B2/BB								

EUR	750	LB BADEN-WUERTTEMBERG (LBBW)	3.125	13/11/2029	Aaa/NA/NA	Regional Banks-Non US	1k/1k	52.1	99.953	2.2x	63.9	100.20	+12
EUR	500	NEW YORK LIFE GLOBAL FDG (NYLIFE)	3.625	07/06/2034	Aaa/AA+/AAA	Mutual Insurance	100k/1k	107.0	99.456	1.8x	113.7	100.10	+7
EUR	1000	NORDEA BANK ABP (NDAFH)	3.375	11/06/2029	Aa3/AA-/AA	Commer Banks Non-US	100k/1k	77.4	99.837	1.4x	96.3	99.77	+19
EUR	800	VOLKSWAGEN FIN SERV AG (VW)	3.75	10/09/2026	A3/BBB+/NA	Auto-Cars/Light Trucks	1k/1k	93.9	99.787	3.1x	97.5	100.10	+4
EUR	750	VOLKSWAGEN FIN SERV AG (VW)	3.875	10/09/2030	A3/BBB+/NA	Auto-Cars/Light Trucks	1k/1k	143.4	99.578	5.6x	152.8	99.86	+9
EUR	700	VOLKSWAGEN FIN SERV AG (VW)	FRN	10/06/2027	A3/BBB+/NA	Auto-Cars/Light Trucks	1k/1k	100	100	2.6x	100.0	100.15	
GBP	500	ROTHESAY LIFE (ROTHLF)	7.019	10/12/2034	Baa1/NA/BBB+	Life/Health Insurance	100k/1k	265.0	100	3.3x	273.7	99.87	+9
GBP	800	TORONTO-DOMINION BANK (TD)	FRN	11/06/2029	Aaa/NA/AAA	Commer Banks Non-US	100k/1k	100	100	1.4x	100.0	99.97	
USD	375	ALLIANT ENERGY FINANCE (LNT)	5.4	06/06/2027	Baa2/BBB+/NA	Electric-Integrated	2k/1k	80.0	99.943	3.7x	79.6	100.25	-0
USD	400	BALTIMORE GAS & ELECTRIC (EXC)	5.3	01/06/2034	A3/A/A	Electric-Integrated	2k/1k	93.0	99.771	2.8x	103.9	99.61	+11
USD	400	BALTIMORE GAS & ELECTRIC (EXC)	5.65	01/06/2054	A3/A/A	Electric-Integrated	2k/1k	110.0	99.972	3.4x	124.9	99.17	+15
USD	500	BGC GROUP INC (BGC)	6.6	10/06/2029	NA/BBB-/BBB-	Finance-Invest Bnkr/Brkr	2k/1k	220.0	99.903	2.8x	244.9	99.33	+24
USD	150	BRIGHTHSE FIN GLBL FUND (BHF)	5.55	09/04/2027	NA/NA/NA	Life/Health Insurance	2k/1k	100.0	99.832	2.2x	111.3	99.69	+11
USD	750	BRIGHTHSE FIN GLBL FUND (BHF)	5.55	09/04/2027	A3/A+/NA	Life/Health Insurance	2k/1k	105.0	99.97	1.7x	114.2	99.61	+9
USD	400	BRIGHTHSE FIN GLBL FUND (BHF)	5.65	10/06/2029	A3/A+/NA	Life/Health Insurance	2k/1k	125.0	99.94	1.7x	136.1	99.88	+11
USD	1300	BURLINGTN NORTH SANTA FE (BNSF)	5.5	15/03/2055	A3/AA-/NA	Transport-Rail	2k/1k	98.0	99.47	3.3x	99.0	100.72	+1
USD	800	FORTRESS TRANS & INFRAST (FTAI)	7	15/06/2032	Ba2/B+/BB-	Transport-Equip&Leasng	2k/1k	259.0	100	1.0x	228.9	101.63	-30
USD	400	GATX CORP (GMT)	6.05	05/06/2054	Baa2/BBB/BBB+	Transport-Equip&Leasng	1k/1k	150.0	99.959	8.3x	156.9	100.30	+7
USD	450	HYATT HOTELS CORP (H)	5.25	30/06/2029	Baa3/BBB-/BBB-	Hotels&Motels	2k/1k	95.0	99.496	4.2x	108.6	99.37	+14
USD	350	HYATT HOTELS CORP (H)	5.5	30/06/2034	Baa3/BBB-/BBB-	Hotels&Motels	2k/1k	125.0	98.86	4.9x	148.7	97.80	+24
USD	500	MASHREQBANK PSC (MASQUH)	7.125	Perp	NA/NA/NA	Commer Banks Non-US	200k/1k	100	100	4.2x	224.9	102.51	
USD	500	METLIFE INC (MET)	5.3	15/12/2034	A3/A-/A-	Multi-line Insurance	2k/1k	95.0	99.584	1.7x	104.3	99.56	+9
USD	750	NATIONAL AUSTRALIA BANK (NAB)	5.181	11/06/2034	Aa2/AA-/NA	Commer Banks Non-US	250k/1k	78.0	100	2.5x	88.0	99.97	+10
USD	850	NATIONAL AUSTRALIA BANK (NAB)	FRN	11/06/2027	Aa2/AA-/NA	Commer Banks Non-US	250k/1k	100	100	3.2x	100.0	99.98	
USD	550	NEW YORK LIFE GLOBAL FDG (NYLIFE)	5	06/06/2029	Aaa/AA+/AAA	Mutual Insurance	2k/1k	62.5	99.808	1.6x	75.8	99.67	+13
USD	750	REGIONS FINANCIAL CORP (RF)	5.722	06/06/2030	Baa1/BBB+/A-	Commer Banks-Southern US	2k/1k	130.0	100	2.7x	141.7	99.94	+12
USD	500	ROYALTY PHARMA PLC (RPRX)	5.15	02/09/2029	Baa3/BBB-/BBB-	Medical-Biomedical/Gene	2k/1k	100.0	98.758	4x	107.6	98.89	+8
USD	500	ROYALTY PHARMA PLC (RPRX)	5.4	02/09/2034	Baa3/BBB-/BBB-	Medical-Biomedical/Gene	2k/1k	127.0	97.872	3.6x	136.7	97.90	+10
USD	500	ROYALTY PHARMA PLC (RPRX)	5.9	02/09/2054	Baa3/BBB-/BBB-	Medical-Biomedical/Gene	2k/1k	152.0	97.617	3.2x	166.3	96.93	+14
USD	600	SOUTHWESTERN PUBLIC SERV (XEL)	6	01/06/2054	A3/A-/A-	Electric-Integrated	2k/1k	150.0	99.258	4.6x	148.3	100.80	-2

Thursday 30 May 2024							@ Issue				Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	300	BERTRAND FRANCHISE (BERFRA)	6.5	18/07/2030	B2/B/NA	Retail-Restaurants	100k/1k		100			100.75		
EUR	850	BERTRAND FRANCHISE (BERFRA)	FRN	18/07/2030	B2/B/NA	Retail-Restaurants	100k/1k		100			100.33		
EUR	420	PLT VII FINANCE SARL (BITELV)	6	15/06/2031	B2/B/B+	Cellular Telecom	100k/1k	340.0	100		376.6	99.73	+37	
EUR	500	PLT VII FINANCE SARL (BITELV)	FRN	15/06/2031	B2/B/B+	Cellular Telecom	100k/1k		100			99.86		
USD	500	BANK BAHRAIN & KUWAIT (BK)	6.875	06/06/2029	B2/NA/B+	Commer Banks Non-US	200k/1k		100		258.3	99.89		
USD	750	BANK OF MONTREAL (BMO)	5.37	04/06/2027	A2/A-/AA-	Commer Banks Non-US	2k/1k	63.0	100	1.5x	75.3	100.28	+12	
USD	800	BANK OF MONTREAL (BMO)	5.511	04/06/2031	A2/A-/AA-	Commer Banks Non-US	2k/1k	95.0	100	1.4x	103.8	100.93	+9	
USD	250	BLUE OWL FINANCE LLC (OWL)	6.25	18/04/2034	NA/NA/NA	Invest Mgmt/Advis Serv	2k/1k	165.0	98.586	3.2x				
USD	750	CNO GLOBAL FUNDING (CNO)	5.875	04/06/2027	A3/A-/A-	Life/Health Insurance	2k/1k	115.0	99.948	1.9x	119.7	100.44	+5	
USD	600	FS KKR CAPITAL CORP (FSK)	6.875	15/08/2029	Baa3/NA/BBB-	Investment Companies	2k/1k	255.0	98.858	1.7x	278.0	99.02	+23	
USD	400	GEN LUX SARL/GEN USA INC (G)	6	04/06/2029	Baa3/BBB-/NA	Computer Services	2k/1k	150.0	99.668	5.3x	139.8	101.19	-10	
USD	650	JOY TRSR ASSETS HLD (ORIEAS)	5.75	06/06/2029	NA/BBB/BBB+	Invest Mgmt/Advis Serv	200k/1k	130.0	99.384	4.6x	153.0	99.58	+23	
USD	300	KRAKATAU POSCO PT (KRKPCS)	6.375	11/06/2027	NA/BBB-/NA	Steel-Productors	200k/1k	168.0	99.833	7.7x	186.2	100.00	+18	
USD	400	KRAKATAU POSCO PT (KRKPCS)	6.375	11/06/2029	NA/BBB-/NA	Steel-Productors	200k/1k	188.0	99.6	6.5x	199.6	100.25	+12	
USD	500	NBK SPC LTD (NTBKKK)	5.5	06/06/2030	A1/NA/A+	Commer Banks Non-US	200k/1k	95.0	99.905		92.1	101.12	-3	
USD	600	SOLVAY FINANCE (AMERICA) (SYENS)	5.65	04/06/2029	Baa1/BBB+/NA	Chemicals-Diversified	200k/1k	107.0	99.978	4.2x	119.9	100.56	+13	
USD	600	SOLVAY FINANCE (AMERICA) (SYENS)	5.85	04/06/2034	Baa1/BBB+/NA	Chemicals-Diversified	200k/1k	132.0	99.85	4.5x	143.6	100.75	+12	
USD	500	VELOCITY VEHICLE GROUP (VLCYVG)	8	01/06/2029	B2/BB-/NA	Distribution/Wholesale	2k/1k	341.0	100					

Wednesday 29 May 2024							@ Issue				Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	750	BANCO BILBAO VIZCAYA ARG (BBVASM)	3.625	07/06/2030	A3/A-/A-	Commer Banks Non-US	100k/100k	107.8	99.624	1.6x	122.3	100.02	+15	
EUR	1000	BANCO BILBAO VIZCAYA ARG (BBVASM)	4.202	07/06/2027	A3/A-/A-	Commer Banks Non-US	100k/100k		100	1.7x		99.96		
EUR	1675	BNG BANK NV (BNG)	0.75	11/01/2028	Aaa/AAA/AAA	Special Purpose Banks	100k/1k	31.4	99.875		48.3	92.50	+17	
EUR	12514	BONOS Y OBLIG DEL ESTADO (SPGB)	3.45	31/10/2034	NA/NA/NA	Sovereign	1k/1k	6.0	99.816	12.5x	4.7	100.12	-1	
EUR	500	DANSKE BANK A/S (DANBNK)	3.952	04/06/2027	NA/AAA/AAA	Commer Banks Non-US	100k/1k		100	1.9x		100.02		
EUR	1000	DNB BOLIGKREDITT AS (DNBNO)	3.125	05/06/2031	Aaa/AAA/NA	Commer Banks Non-US	100k/1k	56.9	99.876	1.1x	77.7	99.84	+21	
EUR	750	ICCREA BANCA SPA (ICCREA)	3.5	05/06/2034	Aa3/NA/NA	Commer Banks Non-US	100k/1k	91.1	99.37	1.9x	108.6	99.49	+18	
EUR	500	ISS GLOBAL A/S (ISSDC)	3.875	05/06/2029	Baa3/BBB/NA	Building-Maint&Service	100k/1k	130.7	99.395	2.7x	133.8	100.32	+3	
EUR	500	JYSKE BANK A/S (JYBC)	4.125	06/09/2030	NA/BBB-/NA	Commer Banks Non-US	100k/1k	148.1	99.817	2.2x	156.1	100.47	+8	
EUR	1500	LAND NORDRHEIN-WESTFALEN (NRWF)	3	06/06/2029	Aa1/AA/AAA	Regional Authority	1k/1k	36.5	99.794	2.3x	48.3	100.24	+12	
EUR	850	LVMH MOET HENNESSY VUITT (MCFP)	3.375	05/02/2030	Aa3/AA-/NA	Textile-Apparel	100k/100k	74.8	99.789	2.4x	83.2	100.48	+8	
EUR	650	LVMH MOET HENNESSY VUITT (MCFP)	3.5	05/10/2034	Aa3/AA-/NA	Textile-Apparel	100k/100k	88.9	99.536	1.5x	100.4	100.19	+12	
EUR	500	MAYBANK SINGAPORE LTD (MAYSIL)	3.439	07/06/2027	Aaa/AAA/NA	Commer Banks Non-US	100k/1k	59.9	100	2.5x	67.2	100.45	+7	
EUR	850	MEDTRONIC INC (MDT)	3.65	15/10/2029	A3/A/NA	Medical Instruments	100k/1k	99.5	99.991	2.8x	105.6	100.91	+6	
EUR	850	MEDTRONIC INC (MDT)	3.875	15/10/2036	A3/A/NA	Medical Instruments	100k/1k	110.9	99.93	2.6x	118.8	101.16	+8	
EUR	600	MEDTRONIC INC (MDT)	4.15	15/10/2043	A3/A/NA	Medical Instruments	100k/1k	128.0	99.823	3.5x	132.4	101.77	+4	
EUR	700	MEDTRONIC INC (MDT)	4.15	15/10/2053	A3/A/NA	Medical Instruments	100k/1k	136.1	99.417	4.6x	141.8	101.28	+6	
EUR	1000	NEDER WATERSCHAPSBANK (NEDWBK)	3	05/06/2031	Aaa/AAA/NA	Special Purpose Banks	100k/1k	50.3	99.497	4.4x	64.7	99.87	+14	
EUR	500	RAIFFEISENBANK AS (RABKAS)	4.959	05/06/2030	Baa2/NA/NA	Commer Banks Non-US	100k/100k	226.0	100	3.5x	250.5	99.95	+25	
EUR	750	REGION WALLONNE (WALLOO)	3.9	22/06/2054	A3/NA/NA	Municipal-County	100k/100k	34.0	99.195	5.1x	36.3	98.03	+2	
USD	400	ALLIANCE RES OP/FINANCE (ARLP)	8.625	15/06/2029	B1/(P)BB-/BB	Coal	2k/1k	395.0	100					
USD	700	ARES STRATEGIC INCOME FU (ARESSI)	6.35	15/08/2029	Baa3/NA/BBB-	Investment Companies	2k/1k	195.0	98.897	1.9x	209.3	99.71	+14	
USD	850	BANK OF NOVA SCOTIA (BNS)	5.4	04/06/2027	A2/A-/AA-	Diversified Banking Inst	2k/1k	65.0	99.888	2.2x	75.7	100.35	+11	
USD	700	BANK OF NOVA SCOTIA (BNS)	5.45	01/08/2029	A2/A-/AA-	Diversified Banking Inst	2k/1k	85.0	99.799	2.1x	93.1	100.87	+8	
USD	400	BANK OF NOVA SCOTIA (BNS)	FRN	04/06/2027	A2/A-/AA-	Diversified Banking Inst	2k/1k		100	2.4x		99.60		
USD	300	BANK OF NOVA SCOTIA (BNS)	FRN	01/08/2029	A2/A-/AA-	Diversified Banking Inst	2k/1k		100	2.5x		99.41		
USD	1500	CDP FINANCIAL INC (CADEPO)	4.875	05/06/2029	Aaa/AAA/AAA	Invest Mgmt/Advis Serv	250k/1k	31.0	99.741		31.7	101.04	+1	
USD	1000	EXPORT DEVELOPMNT CANADA (EDC)	4.75	05/06/2034	Aaa/AAA/NA	Export/Import Bank	5k/5k	16.3	99.772	5.6x	13.2	102.44	-3	
USD	500	GULF INTERNATIONAL BANK (GULINT)	5.75	05/06/2029	A3/NA/A-	Commer Banks Non-US	200k/1k	130.0	99.227	2.2x	121.6	100.92	-8	
USD	1500	LLOYDS BANKING GROUP PLC (LLOYDS)	5.721	05/06/2030	A3/BBB+/A	Diversified Banking Inst	200k/1k	107.0	100	2x	120.0	100.86	+13	
USD	500	OWENS CORNING (OC)	5.5	15/06/2027	Baa1/BBB/BBB	Bldg&Construct Prod-Misc	2k/1k	70.0	99.98	5.6x	72.8	100.69	+3	
USD	800	OWENS CORNING (OC)	5.7	15/06/2034	Baa1/BBB/BBB	Bldg&Construct Prod-Misc	2k/1k	112.5	99.627	4.5x	123.8	101.11	+11	
USD	700	OWENS CORNING (OC)	5.95	15/06/2054	Baa1/BBB/BBB	Bldg&Construct Prod-Misc	2k/1k	130.0	98.674	5.7x	140.0	101.27	+10	
USD	500	USAA CAPITAL CORP (USAACA)	5.25	01/06/2027	Aa1/AA/NA	Diversified Finan Serv	150k/1k	55.0	99.711	1.5x	51.4	100.60	-4	

Tuesday 28 May 2024							@ Issue				Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	500	ASIAN DEVELOPMENT BANK (ASIA)	2.95	05/06/2029	Aaa/AAA/AAA	Supranational Bank	1k/1k	34.2	99.995	4.6x	44.8	100.17	+11	
EUR	750	AXA SA (AXASA)	3.375	31/05/203										