

UNITED STATES

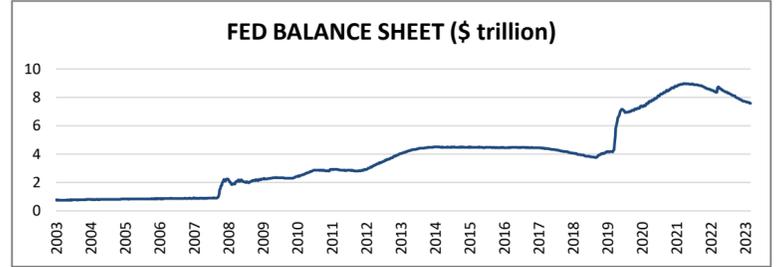
Macro Snapshot

04 March 2024 10:53 London



ADM Investor Services International Limited

ECONOMIC INDICATORS	Current	Δ Previous	Trend	Next Release (UK)	Days
Base rate (upper bound)	5.50%	0		20-Mar 18:00	16
Budget Deficit (%GDP)	-6.3%	+0.14%		12-Mar 18:00	8
GDP Annualised QoQ	3.2%	-1.70%		28-Mar 12:30	24
Unemployment	3.7%	0.00%		08-Mar 13:30	4
Nonfarm Payrolls	353k	+20k		08-Mar 13:30	4
ADP National Employment Report	107k	-51k		06-Mar 13:15	2
JOLTS Job Openings	9026k	+101k		06-Mar 15:00	2
Initial Jobless Claims	215k	+13k		07-Mar 13:30	3
CPI YoY	3.1%	-0.30%		12-Mar 12:30	8
Core CPI YoY	3.9%	0.00%		12-Mar 12:30	8
Core PCE YoY	2.85%	-0.09%		29-Mar 12:30	25
PPI Final Demand YoY	0.90%	-0.10%		14-Mar 12:30	10
PPI F.D. ex. Food & Energy YoY	2.00%	+0.30%		14-Mar 12:30	10
Industrial Production MoM	-0.10%	-0.10%		15-Mar 13:15	11
Durable Goods Orders	-6.10%	-5.80%		05-Mar 15:00	1
Factory Orders	0.20%	-2.40%		05-Mar 15:00	1
New Home Sales SAAR	661k	+10k		25-Mar 14:00	21
Personal Income MoM	1.00%	+0.70%		29-Mar 12:30	25
Personal Spending MoM	0.20%	-0.50%		29-Mar 12:30	25
Retail Sales MoM	-0.80%	-1.20%		14-Mar 12:30	10



CURRENCIES	1 USD =	Δ% 1d	Trend
EUR	€0.9213	-0.15%	
GBP	£0.7889	-0.16%	
CAD	C\$1.3563	+0.01%	
JPY	¥150.45	+0.22%	
CNY	¥7.1993	+0.03%	
AUD	A\$1.5334	+0.08%	
DX Dollar Index	103.81	-0.05%	
Bitcoin (\$ per ₿)	\$65,019.52	+3.44%	

COMMODITIES	Current	Δ% 1d	Trend
Gold (1oz t)	\$2,084.42	+0.07%	
Silver (1oz t)	\$23.15	+0.13%	
Platinum (1oz t)	\$894.34	+0.68%	
Palladium (1oz t)	\$966.47	+0.88%	
Copper (1lb)	\$3.8750	+0.52%	
WTI Crude (1bbl)	\$79.82	-0.19%	
Nat. Gas (1MMBtu)	\$1.92	+4.85%	
Wheat (1bsh)	\$5.5450	-0.58%	
Corn (1bsh)	\$4.1600	+0.91%	
Soybean (1bsh)	\$11.6000	+0.76%	
Coffee (1lb)	\$1.8615	+1.55%	
Sugar (1lb)	\$0.2118	+0.43%	
Cocoa (1mt)	\$20.84	+6.27%	

PMI/CONFIDENCE INDICES	Current	Δ Previous	Trend	Next Release (UK)	Days
S&P Services	51.3	-1.2		05-Mar 14:45	1
ISM Services	53.4	+2.9		05-Mar 15:00	1
S&P Manufacturing	52.2	+1.5		21-Mar 13:45	17
ISM Manufacturing	47.8	-1.3		01-Apr 15:00	28
Chicago Business Barometer	44	-2.0		28-Mar 13:45	24
Consumer Sentiment (Uni. Mich)	76.9	-2.1		15-Mar 14:00	11
Consumer Confidence (Conf. Bd.)	106.7	-4.2		26-Mar 14:00	22

EQUITIES	Current	Δ% 1d	Trend	DivYld	vs. 30yr
Dow Jones	39087.4	+0.23%		1.8%	-2.5%
S&P 500	5137.1	+0.80%		1.4%	-3.0%
Nasdaq	16274.94	+1.14%		0.7%	-3.6%
Russell 2000	2076.40	+1.05%		1.5%	-2.9%
VIX Index	13.54	+3.28%		-	-

CREDIT	Current	Δ 1d	Trend
CDX N.A. IG 5yr	51.50	-0.9bps	
CDX N.A. HY 5yr	334.44	-5.4bps	

RATES	Current	Δ 1d	Trend
1-month	5.386%	-0.1bps	
3-month	5.366%	-1.1bps	
6-month	5.294%	-0.1bps	
2-year	4.552%	+2.0bps	
5-year	4.181%	+2.3bps	
10-year	4.204%	+2.2bps	
20-year	4.478%	+2.4bps	
30-year	4.352%	+2.4bps	

CURVES	Current	Δ 1d	Trend	1m low/high	3m low/high	6m low/high
2/10	-35bps	+0.2bps		-44/-30	-53/-16	-77/-16
2/30	-20bps	+0.4bps		-32/-9	-44/8	-73/8
5/10	2bps	-0.1bps		-3/7	-3/13	-18/13
5/30	17bps	+0.1bps		8/31	6/37	-14/37
10/30	15bps	+0.2bps		12/24	8/26	4/26

INFLATION-LINKED (REAL YIELDS)	Current	Δ 1d	Trend
2yr	1.887%	+2.3bps	
5yr	1.775%	+2.3bps	
10yr	1.882%	+2.2bps	
20yr	2.122%	+2.1bps	
30yr	2.067%	+2.2bps	

BREAKEVENS	Current	Δ 1d	Trend	1m low/high	3m low/high	6m low/high
2yr	2.80%	-0.6bps		2.3%/2.8%	2%/2.8%	1.8%/2.8%
5yr	2.44%	+0.0bps		2.2%/2.4%	2.1%/2.4%	2.1%/2.5%
10yr	2.32%	+0.1bps		2.2%/2.3%	2.2%/2.3%	2.2%/2.5%
30yr	2.28%	+0.0bps		2.2%/2.3%	2.2%/2.4%	2.2%/2.6%

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UNITED KINGDOM

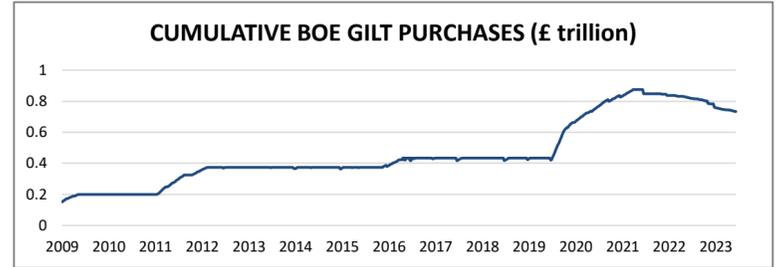
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ADM Investor Services
International Limited

ECONOMIC INDICATORS	Current	Δ Previous	Trend	Next Release (UK)	Days
Bank rate	5.25%	0		21-Mar 12:00	17
Budget Deficit (%GDP)	-5.0%	+0.27%			
Monthly GDP (2m lag)	-0.1%	-0.30%		13-Mar 07:00	9
GDP YoY	-0.2%	-0.40%		28-Mar 07:00	24
Unemployment rate	3.8%	-0.10%		12-Mar 07:00	8
PAYE Payrolls	48k	+17k		12-Mar 07:00	8
Jobless Claims Change	14k	+9k		12-Mar 07:00	8
Claimant Count Rate	4.0%	0.0%		12-Mar 07:00	8
Avg. Weekly Earnings 3M/YoY	5.8%	-0.90%		12-Mar 07:00	8
CPI YoY	4.0%	0.00%		20-Mar 07:00	16
Core CPI YoY	5.1%	0.00%		20-Mar 07:00	16
RPI YoY	4.9%	-0.30%		20-Mar 07:00	16
CPI expectation 1yr ahead (DMP)	3.4%	-0.60%		07-Mar 09:30	3
PPI Input YoY	-3.3%	-1.20%		20-Mar 07:00	16
PPI Output YoY	-0.6%	-0.70%		20-Mar 07:00	16
Industrial Production YoY	0.6%	+0.50%		13-Mar 07:00	9
Manufacturing Production YoY	2.3%	+0.40%		13-Mar 07:00	9
House Price Index YoY (L.Registry)	-1.4%	+0.90%		20-Mar 09:30	16
House Price Index YoY (N'wide)	1.2%	+1.40%		30-Mar - 05-Apr	26
Mortgage Approvals	55k	+4k		02-Apr 09:30	29
Retail Sales YoY (exc. Auto Fuel)	0.7%	+2.80%		22-Mar 07:00	18
Consumer Credit YoY	8.9%	+0.30%		02-Apr 09:30	29



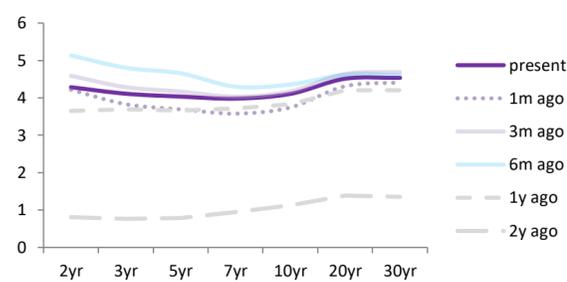
CURRENCIES	1 GBP =	Δ% 1d	Trend
USD	\$1.2676	+0.17%	
EUR	€1.1679	+0.03%	
JPY	¥190.71	+0.39%	
CAD	C\$1.7192	+0.19%	
AUD	A\$1.9437	+0.23%	
CHF	SFr1.1195	+0.14%	
CNY	¥9.1259	+0.13%	

COMMODITIES	Current	Δ% 1d	Trend
Brent Crude	\$83.50	-0.06%	
UK Natural Gas (thm)	£0.6381	-0.73%	

PMI/CONFIDENCE INDICES	Current	Δ Previous	Trend	Next Release (UK)	Days
S&P Services	54.3	0.0		05-Mar 09:30	1
S&P Manufacturing	47.5	+0.5		21-Mar 09:30	17
S&P Construction	48.8	+2.0		06-Mar 09:30	2
Lloyds Business Barometer	42	-2.0		28-Mar 00:01	24
GfK Consumer Confidence	-21	-2.0		22-Mar 00:01	18

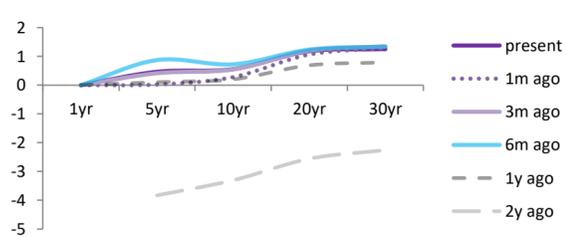
EQUITIES	Current	Δ% 1d	Trend	DivYld	vs. 30yr
FTSE100	7659.9	-0.29%		4.0%	-0.5%
FTSE250	19306.2	-0.25%		3.6%	-0.9%
FTSE All	4185.31	-0.28%		4.0%	-0.6%

RATES	Current	Δ 1d	Trend
1-month	5.209%	+172.2bps	
3-month	5.235%	-0.7bps	
6-month	5.221%	-0.9bps	
2-year	4.285%	+0.9bps	
5-year	4.035%	+0.6bps	
10-year	4.107%	-0.5bps	
20-year	4.513%	-0.7bps	
30-year	4.536%	-0.8bps	



CURVES	Current	Δ 1d	Trend	1m low/high	3m low/high	6m low/high
2/10	-18bps	-1.5bps		-53/-14	-62/-14	-69/-14
2/30	25bps	-1.7bps		-3/33	-12/34	-44/34
5/10	7bps	-1.1bps		-5/12	-7/13	-27/13
5/30	50bps	-1.4bps		47/72	41/82	-2/82
10/30	43bps	-0.3bps		43/67	43/69	25/69

INFLATION-LINKED (REAL YIELDS)	Current	Δ 1d	Trend
1yr	0.000%	0.0bps	
5yr	0.465%	+2.4bps	
10yr	0.556%	+1.0bps	
20yr	1.180%	+0.1bps	
30yr	1.252%	-0.3bps	



BREAKEVENS	Current	Δ 1d	Trend	1m low/high	3m low/high	6m low/high
5yr	3.57%	-1.8bps		3.47%/3.73%	3.47%/3.74%	3.47%/4.09%
10yr	3.55%	-1.5bps		3.49%/3.59%	3.44%/3.6%	3.44%/3.89%
30yr	3.26%	-0.5bps		3.16%/3.28%	3.11%/3.32%	3.11%/3.46%

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