

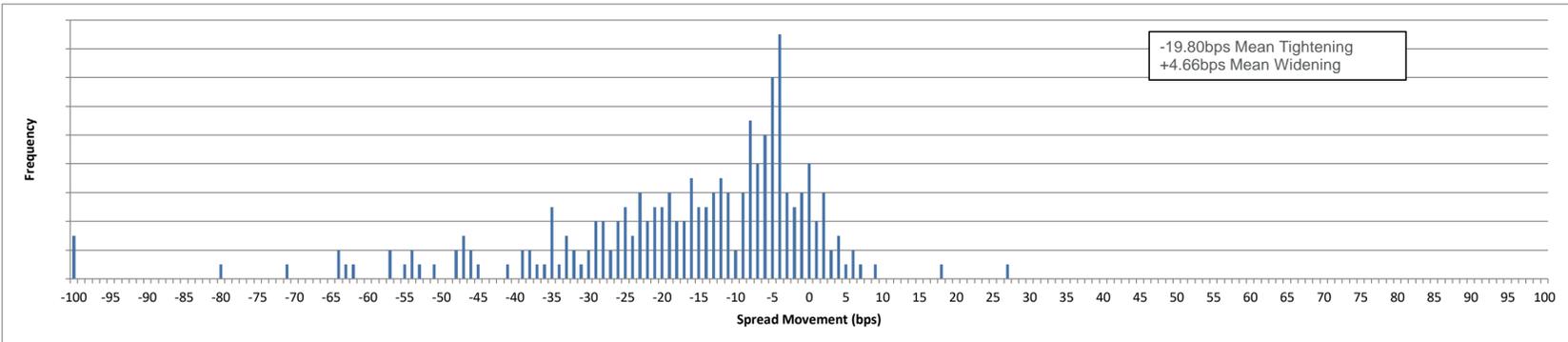
# FIXED INCOME

New Issue Performance  
18 November 2022



ADM Investor Services  
International Limited

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FIVE BEST PERFORMERS								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Spread	Bid	
EUR	500	CESKA SPORITELNA AS (CESSPO)	6.693	14/11/2025	NA/A-/A	Commer Banks Non-US	09/11/22	446.9	100	1.9x	318.8	102.438	-128
USD	1000	STANDARD CHARTERED PLC (STANLN)	7.776	16/11/2025	A3/BBB+/A	Commer Banks Non-US	08/11/22	310	100	3.7x	194.6	102.48	-115
USD	1750	HSBC HOLDINGS PLC (HSBC)	7.336	03/11/2026	A3/A-/A+	Diversified Banking Inst	26/10/22	295	100	1.4x	188.3	103.18	-107
USD	1500	BARCLAYS PLC (BACR)	7.325	02/11/2026	Baa2/BBB/A	Diversified Banking Inst	27/10/22	305	100	1.6x	224.6	102.157	-80
USD	1500	NATWEST GROUP PLC (NWG)	7.472	10/11/2026	A3/BBB/A	Diversified Banking Inst	03/11/22	285	100	2.6x	213.3	102.871	-72

FIVE WORST PERFORMERS								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Spread	Bid	
EUR	300	ISTITUTO PER IL CREDITO (ISCRSP)	5.25	31/10/2025	NA/BBB-/NA	Commer Banks Non-US	24/10/22	190	99.859	1.3x	216.5	100.044	+26
USD	350	ACCIDENT FUND INS CO AM (AFICOA)	8.5	01/08/2032	NA/BBB/NA	Property/Casualty Ins	31/10/22	445	100		462.8	100.47	+18
USD	650	CICC HK FINANCE 2016 MTN (CICCHK)	5.42	22/11/2025	NA/NA/BBB+	Finance-Invest Bnkr/Brkr	15/11/22	125	100		133.3	99.526	+8
EUR	750	VOLKSWAGEN INTL FIN NV (VW)	4.25	15/02/2028	A3/BBB+/NA	Auto-Cars/Light Trucks	07/11/22	210.6	99.8	2.4x	216.9	100.237	+6
USD	700	QUALCOMM INC (QCOM)	5.4	20/05/2033	A2/A/NA	Semicon Compo-Intg Circu	07/11/22	120	99.942	3.1x	126.0	102.675	+6

Thursday 17 November 2022								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	PACCAR FINANCIAL EUROPE (PCAR)	3.25	29/11/2025	NA/NA/NA	Auto-Med&Heavy Duty Trks	100k/1k	132.8	99.711	4.6x	126.8	99.75	-6
EUR	350	PIRAEUS BANK SA (TPEIR)	8.25	28/01/2027	NA/NA/NA	Commer Banks Non-US	100k/1k	648.0	99.376	2x	641.2	99.42	-7
USD	500	BANK OF CHINA/LUXEMBOURG (BCHINA)	FRN	25/11/2025	A1/A/(EXP)	Commer Banks Non-US	200k/1k	95.0	100	1.9x		100.00	
USD	500	MASHREQBANK PSC (MASQUH)	7.875	24/02/2033	NA/NA/BBB+(EXP)	Commer Banks Non-US	200k/1k	399.7	99.702	2.8x	396.7	99.75	-3

Wednesday 16 November 2022								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	KBC GROUP NV (KBCBB)	4.375	23/11/2027	Baa1/NA/NA	Commer Banks Non-US	100k/100k	238.5	99.766	2.9x	237.1	99.72	-1
EUR	300	RAIFFEISEN BANK RT (RABHUG)	8.75	22/11/2025	NA/NA/NA	Commer Banks Non-US	100k/100k	100	2.2x		607.9	100.89	
EUR	1000	SWEDISH EXPORT CREDIT (SEK)	2.75	23/02/2028	NA/NA/NA	Export/Import Bank	100k/1k	89.8	99.579	1.3x	93.0	98.99	+3
GBP	450	BANQUE FED CRED MUTUEL (BFCM)	4.875	25/09/2025	NA/NA/NA	Commer Banks Non-US	100k/100k	200.0	99.559	1.6x	195.3	99.32	-5
USD	400	ATHENE HOLDING LTD (ATH)	6.65	01/02/2033	Baa1/A-/NA	Life/Health Insurance	2k/1k	300.0	99.721		299.9	98.91	-0
USD	400	BANK OF CHINA/PARIS (BCHINA)	4.75	23/11/2025	A1/A/A	Commer Banks Non-US	200k/1k	61.0	99.942	2.1x	62.8	99.62	+2
USD	700	BSF FINANCE (BSFR)	5.5	23/11/2027	NA/NA/NA	Commer Banks Non-US	200k/1k	170.0	99.672	4.3x	156.6	99.81	-13
USD	850	DOMINION ENERGY INC (D)	5.375	15/11/2032	Baa2/BBB/BBB+	Electric-Integrated	2k/1k	175.0	99.489		176.0	98.58	+1
USD	500	GENERAL MILLS INC (GIS)	5.241	18/11/2025	Baa2/NA/NA	Food-Misc/Diversified	2k/1k	110.0	100		89.3	100.08	-21
USD	1000	KOMMUNINVEST I SVERIGE (KOMINS)	4.625	07/08/2024	NA/NA/NA	Regional Agencies	200k/1k	35.5	99.851		32.3	99.71	-3
USD	1650	NATIONAL AUSTRALIA BANK (NAB)	4.628	22/11/2027	NA/NA/NA	Commer Banks Non-US	250k/1k	80.4	100		71.8	99.70	-9
USD	1350	NATIONAL AUSTRALIA BK/NY (NAB)	5.132	22/11/2024	NA/NA/NA	Commer Banks Non-US	250k/1k	80.0	100		71.1	99.88	-9
USD	1000	OPEN TEXT CORP (OTEXCN)	6.9	01/12/2027	NA/NA/NA	Enterprise Software/Serv	2k/1k	304.8	100		284.4	100.32	-20
USD	300	TTX CO (TTXCO)	5.65	01/12/2052	NA/NA/NA	Transport-Services	250k/1k	175.0	99.726		166.6	100.67	-8

Tuesday 15 November 2022								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	ABN AMRO BANK NV (ABNAV)	5.125	22/02/2033	NA/NA/NA	Commer Banks Non-US	100k/100k	315.7	99.759	1.8x	320.5	99.56	+5
EUR	500	ARVAL SERVICE LEASE SA/F (ARVASL)	4.75	22/05/2027	NA/A-/A	Rental Auto/Equipment	100k/100k	271.8	99.873	2.3x	254.8	100.50	-17
EUR	1000	ASR NEDERLAND NV (ASRND)	7	07/12/2043	NA/BBB-/NA	Multi-line Insurance	100k/1k	502.0	99.227	0.5x	482.3	100.74	-20
EUR	300	BANCA MEDIOLANUM SPA (MEDIM)	5.035	22/01/2027	NA/BBB/NA	Commer Banks Non-US	100k/1k	300.3	99.994	2.5x	292.7	100.12	-8
EUR	750	CAIXABANK SA (CABKSM)	6.25	23/02/2033	NA/NA/NA	Commer Banks Non-US	100k/100k	426.7	99.861	4.3x	421.7	100.04	-5
EUR	500	ENBW INTL FINANCE BV (ENBW)	3.625	22/11/2026	NA/A-/NA	Electric-Integrated	1k/1k	163.7	99.675	5.6x	149.1	100.19	-15
EUR	500	ENBW INTL FINANCE BV (ENBW)	4.049	22/11/2029	NA/A-/NA	Electric-Integrated	1k/1k	200.4	100	8x	188.6	100.80	-12
EUR	6000	EUROPEAN UNION (EU)	2.75	04/02/2033	NA/NA/NA	Sovereign	0.001k/0.00	72.4	99.378	7x	68.3	99.90	-4
EUR	2500	EUROPEAN UNION (EU)	3	04/03/2053	NA/NA/NA	Sovereign	0.001k/0.00	101.9	98.714	11.8x	97.4	100.92	-5
EUR	750	IBERDROLA FINANZAS SAU (IBESM)	3.125	22/11/2028	NA/BBB+/A-	Electric-Integrated	100k/100k	111.3	99.86	3x	112.3	99.90	+1
EUR	750	IBERDROLA FINANZAS SAU (IBESM)	3.375	22/11/2032	NA/BBB+/A-	Electric-Integrated	100k/100k	132.6	99.524	3.5x	137.9	99.31	+5
EUR	500	NATIONAL BANK GREECE SA (ETEGA)	7.25	22/11/2027	Ba3/B-/NA	Commer Banks Non-US	100k/1k	543.8	99.163	2.1x	510.0	100.30	-34
EUR	1000	SKANDINAVISKA ENSKILDA (SEB)	3.25	24/11/2025	NA/A+/NA	Commer Banks Non-US	100k/1k	109.9	99.725	1.5x	131.1	99.63	
EUR	600	TRATON FINANCE LUX SA (TRAGR)	4.125	22/11/2025	Baa2/BBB/NA	Auto-Med&Heavy Duty Trks	100k/100k	216.5	99.784	3.7x	205.0	100.01	-12
EUR	750	VONOVIA SE (ANNGR)	4.75	23/05/2027	Baa1/BBB+/NA	Real Estate Mgmt/Servic	100k/100k	275.6	99.853	4.6x	267.2	100.13	-8
EUR	750	VONOVIA SE (ANNGR)	5	23/11/2030	Baa1/BBB+/NA	Real Estate Mgmt/Servic	100k/100k	303.4	99.645	6.5x	292.3	100.37	-11
EUR	750	WESTPAC BANKING CORP (WSTP)	3.106	23/11/2027	NA/NA/NA	Commer Banks Non-US	100k/1k	106.9	100	1.1x	105.6	100.00	-1
GBP	1000	LLOYDS BANK PLC (LLOYDS)	FRN	22/11/2027	NA/NA/NA	Money Center Banks	100k/1k	100	2.5x			100.11	
GBP	1250	MORGAN STANLEY (MS)	5.789	18/11/2033	A1/A-/A+	Diversified Banking Inst	100k/1k	240.0	100		234.7	100.71	-5
USD	1500	BNG BANK NV (BNG)	4.75	22/05/2024	NA/NA/NA	Special Purpose Banks	200k/2k	42.7	99.933		42.8	99.77	+0
USD	650	CICC HK FINANCE 2016 MTN (CICCHK)	5.42	22/11/2025	NA/NA/BBB+	Finance-Invest Bnkr/Brkr	200k/1k	125.0	100		133.3	99.53	+8
USD	800	CORP ANDINA DE FOMENTO (CAF)	5.25	21/11/2025	Aa3/AA-/NA	Supranational Bank	1k/1k	111.3	99.83		103.4	99.88	-8
USD	750	ONEOK INC (OKE)	6.1	15/11/2032	Baa3/BBB/BBB	Pipelines	2k/1k	230.0	99.919		225.6	100.31	-4
USD	750	PHILIP MORRIS INTL INC (PM)	5	17/11/2025	A2/A-/A	Tobacco	2k/1k	95.0	99.763		86.1	99.67	-9
USD	1000	PHILIP MORRIS INTL INC (PM)	5.125	15/11/2024	A2/A-/A	Tobacco	2k/1k	85.0	99.879		72.0	99.85	-13
USD	1500	PHILIP MORRIS INTL INC (PM)	5.125	17/11/2027	A2/A-/A	Tobacco	2k/1k	135.0	99.513		132.4	99.23	-3
USD	1250	PHILIP MORRIS INTL INC (PM)	5.625	17/11/2029	A2/A-/A	Tobacco	2k/1k	180.0	99.914		166.9	100.28	-13
USD	1500	PHILIP MORRIS INTL INC (PM)	5.75	17/11/2032	A2/A-/A	Tobacco	2k/1k	200.0	99.91		194.8	99.99	-5
USD	1500	SANTANDER UK GROUP HLDS (SANUK)	6.833	21/11/2026	NA/BBB/A	Commer Banks Non-US	200k/1k	265.0	100		245.7	100.31	-19
USD	850	SBA TOWER TRUST (SBATOW)	6.599	15/01/2028	(P)A2/NA/A(EXP)	REITS-Diversified	25k/1k	100	100		271.6	NQ	
USD	500	TEXAS INSTRUMENTS INC (TXN)	4.6	15/02/2028	NA/A+/NA	Electronic Compo-Semicon	2k/1k	70.0	99.827		67.9	99.74	-2
USD	300	TEXAS INSTRUMENTS INC (TXN)	4.7	18/11/2024	Aa3/A+/NA	Electronic Compo-Semicon	2k/1k	35.0	99.955		29.8	99.84	-5
USD	1500	UNITED RENTALS NORTH AM (URI)	6	15/12/2029	Baa3/BBB-/NA	Rental Auto/Equipment	2k/1k	215.0	100		207.6	100.07	-7

Monday 14 November 2022								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1250	ABN AMRO BANK NV (ABNAV)	4.25	21/02/2030	NA/BBB/A	Commer Banks Non-US	100k/100k	218.9	99.955	2x	222.2	100.03	+3
EUR	1000	ABN AMRO BANK NV (ABNAV)	4.5	21/11/2034	NA/BBB/A	Commer Banks Non-US	100k/100k	241.6	99.428	3x	241.4	100.07	-0
EUR	500	ADIDAS AG (ADSGR)	3	21/11/2025	A2/A+/NA	Athletic Footwear	100k/100k	99.7	99.901	2.2x	98.5	99.84	-1
EUR	500	ADIDAS AG (ADSGR)	3.125	21/11/2029	A2/A+/NA	Athletic Footwear	100k/100k	118.8	99.272	5.2x	118.3	99.47	-0
EUR	500	BANCO BPM SPA (BAMIIM)	6	21/01/2028	Ba2/NA/BB+	Commer Banks Non-US	150k/1k	409.0	99.623	2.2x	389.1	100.39	-20
EUR	1000	CREDIT AGRICOLE HOME LOA (ACACB)	2.875	23/06/2028	NA/AAA/NA	Finance-Mtge Loan/Banker	100k/100k	90.3	99.812	1.3x	93.0	99.58	+3
EUR	500	HAMBURG COMMERCIAL BANK (HCOB)	6.25	18/11/2024	NA/NA/NA	Regional Banks-Non US	100k/100k	417.5	99.892</				

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	caution: Restricted
EUR	150	ERSTE GROUP BANK AG (ERSTBK)	3	06/12/2024	NA/NA/NA	Commer Banks Non-US	1k/1k		100		84.5	99.97	

#### Thursday 10 November 2022

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	BAWAG P.S.K. (BAWAG)	3	17/05/2027	Aaa/NA/NA	Commer Banks Non-US	100k/100k	95.5	99.858	1.4x	92.2	100.08	-3
EUR	500	LAND SCHLESWIG-HOLSTEIN (SCHHOL)	2.625	17/11/2028	NA/NA/AAA	Regional Authority	1k/1k	65.9	99.377		61.0	99.97	-5
GBP	250	KOMMUNEKREDIT (KOMMUN)	4.25	17/11/2025	NA/NA/NA	Regional Agencies	100k/1k	105.0	99.884	0.6x	107.7	100.00	+3

#### Wednesday 09 November 2022

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	AIB GROUP PLC (AIB)	5.75	16/02/2029	A3/BBB-/BBB	Commer Banks Non-US	100k/1k	364.9	99.906	1.7x	329.8	101.90	-35
EUR	750	BANQUE FED CRED MUTUEL (BFCM)	4	21/11/2029	NA/NA/NA	Commer Banks Non-US	100k/100k	184.9	99.892	2.4x	166.2	101.61	-19
EUR	5000	CAISSE D'AMORT DETTE SOC (CADES)	2.875	25/05/2027	Aa2/AA/NA	Sovereign Agency	100k/100k	56.0	99.51	3.3x	50.1	100.37	-6
EUR	500	CESKA SPORITELNA AS (CESSPO)	6.693	14/11/2025	NA/A-/A	Commer Banks Non-US	100k/100k	446.9	100	1.9x	318.8	102.44	-128
EUR	3000	CREDIT SUISSE GROUP AG (CS)	7.75	01/03/2029	Baa2/BBB-/BBB	Diversified Banking Inst	100k/1k	573.8	99.614	2.5x	538.6	101.45	-35
EUR	500	GREAT-WEST LIFECO INC (GWOCN)	4.7	16/11/2029	NA/A+/A	Life/Health Insurance	100k/1k	251.5	100	2.3x	222.1	102.41	-29
EUR	1500	KINGDOM OF DENMARK (DENK)	2.5	18/11/2024	NA/NA/AAA	Sovereign	50k/1k	33.0	99.996	1.7x	24.2	100.23	-9
EUR	250	MORE BOLIGKREDIT AS (MOREBO)	3.125	16/11/2027	Aaa/NA/NA	Finance-Mtge Loan/Banker	100k/1k	105.7	99.64	1.3x	101.0	100.29	-5
EUR	1000	SOCIETE GENERALE (SOCGEN)	4	16/11/2027	A1/A/A	Diversified Banking Inst	100k/100k	193.2	99.822	1.5x	180.7	100.63	-12
EUR	1250	SOCIETE GENERALE (SOCGEN)	4.25	16/11/2032	A1/A/A	Diversified Banking Inst	100k/100k	216.3	99.124	1.6x	194.1	101.86	-22
EUR	250	SPARKASSE HANNOVER (SSPHAN)	3	16/11/2026	NA/NA/AAA	Regional Banks-Non US	100k/100k	86.2	99.974	1.3x	80.1	100.44	-6
GBP	500	BARCLAYS BANK UK PLC (BARUK)	FRN	16/11/2027	Aaa/AAA/AAA	Commer Banks Non-US	100k/1k	100	100	5x		100.10	
USD	750	BALL CORP (BALL)	6.875	15/03/2028	Ba1/BB+/NA	Containers-Metal/Glass	2k/1k	261.0	100		234.3	101.89	-27
USD	1000	BNP PARIBAS (BNP)	9.25	Perp	Ba1/BBB-/BBB	Diversified Banking Inst	200k/1k	100	100	4.3x	459.2	102.71	
USD	2750	CITIGROUP INC (C)	6.27	17/11/2033	A3/BBB+/A	Diversified Banking Inst	1k/1k	210.0	100	2.9x	194.4	103.93	-16
USD	700	CON EDISON CO OF NY INC (ED)	6.15	15/11/2052	Baa1/A-/A-	Electric-Integrated	2k/1k	185.0	99.39	4.4x	175.7	106.48	-9
USD	2000	CREDIT SUISSE GROUP AG (CS)	9.016	15/11/2033	Baa2/BBB-/BBB	Diversified Banking Inst	250k/1k	485.0	100	5.2x	443.9	105.20	-41
USD	1000	GE HEALTHCARE HLDG LLC (GEHC)	5.55	15/11/2024	Baa2/NA/NA	Medical Imaging Systems	100k/1k	105.0	99.863	3x	104.5	100.04	-1
USD	1500	GE HEALTHCARE HLDG LLC (GEHC)	5.6	15/11/2025	Baa2/NA/BBB(EXP)	Medical Imaging Systems	100k/1k	120.0	99.779	2.7x	115.6	100.49	-4
USD	1750	GE HEALTHCARE HLDG LLC (GEHC)	5.65	15/11/2027	Baa2/NA/NA	Medical Imaging Systems	100k/1k	150.0	99.599	2.5x	143.1	101.03	-7
USD	1250	GE HEALTHCARE HLDG LLC (GEHC)	5.857	15/03/2030	NA/NA/NA	Medical Imaging Systems	100k/1k	170.0	99.998	2.6x	157.9	102.19	-12
USD	1750	GE HEALTHCARE HLDG LLC (GEHC)	5.905	22/11/2032	Baa2/NA/NA	Medical Imaging Systems	100k/1k	185.0	100	2.2x	171.8	102.87	-13
USD	1000	GE HEALTHCARE HLDG LLC (GEHC)	6.377	22/11/2052	Baa2/NA/BBB(EXP)	Medical Imaging Systems	100k/1k	210.0	100	6x	186.4	108.09	-24
USD	1000	KEY BANK NA (KEY)	5.85	15/11/2027	A3/A-/A-	Commer Banks-Central US	250k/1k	160.0	99.833	2.1x	140.0	102.01	-20
USD	600	SPIRIT LOYALTY KY LTD/IP (SAVE)	8	20/09/2025	Ba2/NA/NA	Airlines	0.001k/0.00	405.0	98.5		347.7	100.53	-57
USD	1250	WESTPAC BANKING CORP (WSTP)	5.35	18/10/2024	Aa3/AA-/NA	Commer Banks Non-US	2k/1k	82.0	99.945	2.1x	67.1	100.35	-15
USD	1250	WESTPAC BANKING CORP (WSTP)	5.457	18/11/2027	Aa3/AA-/NA	Commer Banks Non-US	2k/1k	122.0	100	2.2x	106.7	101.79	-15

#### Tuesday 08 November 2022

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	BOOKING HOLDINGS INC (BKNG)	4	15/11/2026	A3/A-/NA	E-Commerce/Services	100k/1k	182.2	99.993	3.5x	144.8	101.69	-37
EUR	1000	BPIFRANCE SACA (OSEOFI)	3	10/09/2026	Aa2/NA/AA	Sovereign Agency	100k/100k	56.0	99.886	2x	49.3	100.80	-7
EUR	750	CAISSE FRANCAISE DE FIN (CAFFIL)	3.125	16/11/2027	Aaa/AA+/AA	Sovereign Agency	100k/100k	91.3	99.822	2.1x	86.6	100.95	-5
EUR	500	COVESTRO AG (COVEGR)	4.75	15/11/2028	Baa2/NA/NA	Chemicals-Diversified	100k/100k	269.2	99.206	4.9x	269.7	100.16	+0
EUR	650	INTER-AMERICAN INVEST CO (IDBINV)	3.125	15/11/2027	Aa1/AA+/AAA	Supranational Bank	100k/1k	96.8	99.768	1.5x	91.0	100.92	-6
EUR	500	JYSKE BANK A/S (JYBC)	5.5	16/11/2027	NA/BBB-/NA	Commer Banks Non-US	100k/1k	331.3	99.842	1.7x	314.9	100.95	-16
EUR	700	MUENCHENER HYPOTHEKENBNK (MUNHY3)	3	04/08/2027	Aaa/NA/NA	Mortgage Banks	1k/1k	86.2	99.766	1.2x	80.5	100.84	-6
EUR	750	ORANGE SA (ORAFP)	3.625	16/11/2031	Baa1/BBB+/BBB+	Cellular Telecom	100k/100k	144.9	99.698	3.3x	139.0	101.59	-6
EUR	300	SUOMEN HYPOTEKKIYHDISTY (SUOHYP)	3.25	15/11/2027	NA/AAA/NA	Mortgage Banks	100k/100k	103.0	99.832	1.4x	96.8	101.05	-6
EUR	500	UNICAJA BANCO SA (UCAJLN)	7.25	15/11/2027	NA/NA/BB+	Commer Banks Non-US	100k/100k	505.6	99.849	1.4x	501.7	100.51	-4
EUR	1000	UNICREDIT SPA (UCGIM)	5.85	15/11/2027	Baa3/BBB-/BBB-	Diversified Banking Inst	150k/1k	366.5	99.948	2.6x	320.1	101.99	-46
GBP	400	SWEDBANK AB (SWEDA)	7.272	15/11/2032	Baa2/BBB+/A	Commer Banks Non-US	100k/1k	380.0	100	1.6x	363.2	101.34	-17
GBP	6000	UNITED KINGDOM GILT (UKT)	3.75	29/01/2038	NA/NA/AA-u	Sovereign	0.01/0.01	6.0	96.339	7.9x	5.4	101.29	-1
USD	350	AMEREN ILLINOIS CO (AEE)	5.9	01/12/2052	A1/A/NA	Electric-Integrated	2k/1k	163.0	99.691	10.3x	149.9	106.77	-13
USD	350	INDIANAPOLIS PWR & LIGHT (AES)	5.65	01/12/2032	A2/A-/A	Electric-Integrated	2k/1k	155.0	99.726	5.4x	145.0	103.01	-10
USD	1000	LAND NORDRHEIN-WESTFALEN (NRW)	5	14/02/2025	NA/AA/AAA	Regional Authority	200k/200k	29.0	99.965	0.8x	24.3	100.46	-5
USD	1960	NEPTUNE BIDCO US INC (NLSN)	9.29	15/04/2029	B2/B/BB	Commercial Services	2k/1k	670.0	92.294		664.7	93.98	-5
USD	900	SPIRIT AEROSYSTEMS INC (SPR)	9.375	30/11/2029	Ba2/BB-/NA	Aerospace/Defense-Equip	2k/1k	525.0	100		460.7	103.86	-64
USD	1000	STANDARD CHARTERED PLC (STANLN)	7.767	16/11/2028	A3/BBB+/A	Commer Banks Non-US	200k/1k	345.0	100	3.3x	290.5	103.67	-54
USD	1000	STANDARD CHARTERED PLC (STANLN)	7.776	16/11/2025	A3/BBB+/A	Commer Banks Non-US	200k/1k	310.0	100	3.7x	194.6	102.48	-115
USD	1000	VAR ENERGI ASA (VARNO)	7.5	15/01/2028	Baa3/BBB/NA	Oil Comp-Explor&Prodt	200k/1k	337.5	99.218	2.9x	291.8	102.56	-46
USD	1000	VAR ENERGI ASA (VARNO)	8	15/11/2032	Baa3/BBB/NA	Oil Comp-Explor&Prodt	200k/1k	400.0	99.055	2.2x	344.7	105.18	-55
USD	600	YARA INTERNATIONAL ASA (YARNO)	7.378	14/11/2032	Baa2/BBB/NA	Agricultural Chemicals	2k/1k	325.0	100	3.2x	299.0	104.13	-26
USD	600	ZOETIS INC (ZTS)	5.4	14/11/2025	Baa1/BBB/NA	Medical-Drugs	2k/1k	85.0	99.927	4.3x	73.9	101.07	-11
USD	750	ZOETIS INC (ZTS)	5.6	16/11/2032	Baa1/BBB/NA	Medical-Drugs	2k/1k	150.0	99.841	4.4x	147.4	102.44	-3

#### Monday 07 November 2022

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	AGENCE FRANCE LOCALE (AFLBNK)	3.25	20/12/2031	Aa3/AA-/NA	Regional Agencies	100k/100k	67.0	99.355	3.2x	62.9	101.50	-4
EUR	2000	AUST & NZ BANKING GROUP (ANZ)	3.205	15/11/2024	Aaa/NA/AAA	Commer Banks Non-US	100k/1k	106.7	100	1.3x	85.1	100.34	-22
EUR	1000	CAIXABANK SA (CABKSM)	5.375	14/11/2030	Baa3/BBB/BBB+	Commer Banks Non-US	100k/100k	326.2	99.426	2.1x	300.9	101.94	-25
EUR	1350	CIE FINANCEMENT FONCIER (CFF)	3.125	18/05/2027	NA/AAA/NA	Commer Banks Non-US	100k/100k	99.8	99.764	1.3x	88.3	100.75	-11
EUR	1250	DEUTSCHE BANK AG (DB)	10	Perp	Ba2/BB-/NA	Diversified Banking Inst	200k/200k	100.113	100.113	3.1x	715.8	103.24	
EUR	700	FAURECIA (EOPF)	7.25	15/06/2026	Ba2/BB/BB+(EXP)	Auto/Trk Prts&Equip-Orig	100k/1k	513.0	100		506.7	100.82	-6
EUR	750	HANNOVER RE (HANRUE)	5.875	26/08/2043	NA/NA/NA	Reinsurance	100k/100k	357.9	99.747	3.2x	321.0	104.60	-37
EUR	1250	HSBC HOLDINGS PLC (HSBC)	6.364	16/11/2032	Baa1/BBB/A-	Diversified Banking Inst	100k/1k	416.2	100	2.3x	390.5	101.71	-26
EUR	1250	ING GROEP NV (INTNED)	4.875	14/11/2027	Baa1/A-/A+	Commer Banks Non-US	100k/100k	271.1	99.9	2x	244.2	101.25	-27
EUR	1000	ING GROEP NV (INTNED)	5.25	14/11/2033	Baa1/A-/A+	Commer Banks Non-US	100k/100k	295.0	99.764	2.8x	248.4	105.41	-47
EUR	350	INVITALIA (INVITA)	5.25	14/11/2025	Baa3/NA/NA	Special Purpose Banks	100k/1k	195.0	99.884	1.3x	180.4	100.97	-15
EUR	500	LANDWIRTSCH. RENTENBANK (RENTEN)	3	14/11/2034	Aaa/AAA/AAA	Special Purpose Banks	1k/1k	77.0	99.316		71.2	101.81	-6
EUR	500	NESTLE FINANCE INTL LTD (NESNVX)	3	15/03/2028	NA/NA/NA	Food-Misc/Diversified	1k/1k	88.6	99.588	1.8x	88.0	100.43	-1
EUR	500	NESTLE FINANCE INTL LTD (NESNVX)	3.25	15/01/2031	NA/NA/NA	Food-Misc/Diversified	1k/1k	108.1	99.345	1.8x	109.9	100.92	+2
EUR	500	NESTLE FINANCE INTL LTD (NESNVX)	3.375	15/11/2034	NA/NA/NA	Food-Misc/Diversified	1k/1k	111.7	99.148	2.2x			

EUR	600	SCHNEIDER ELECTRIC SE (SUFP)	3.5	09/11/2032	NA/A-/NA	Power Conv/Supply Equip	100k/100k	144.9	99.329	7.1x	129.1	101.07	-16
EUR	1000	SKANDINAVISKA ENSKILDA (SEB)	4	09/11/2026	A3/A-/AA-	Commer Banks Non-US	100k/1k	209.8	99.696	2.5x	174.8	100.62	-35

Tuesday 01 November 2022								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
GBP	300	BANK OF MONTREAL (BMO)	FRN	08/11/2023	Aa2/A-1/NA	Commer Banks Non-US	100k/100k		100			99.89	
GBP	750	NATWEST MARKETS PLC (NWG)	6.375	08/11/2027	A1/A-/A+	Diversified Banking Inst	100k/1k	280.0	99.813	2.9x	245.7	102.17	-34
USD	1500	FORD MOTOR CREDIT CO LLC (F)	7.35	04/11/2027	NA/BB+/BB+	Auto-Cars/Light Trucks	200k/1k	308.5	100		301.9	101.43	-7
USD	500	STATE STREET CORP (STT)	5.751	04/11/2026	A1/A/AA-	Fiduciary Banks	2k/1k	125.0	100		99.6	101.33	-25
USD	500	STATE STREET CORP (STT)	5.82	04/11/2028	A1/A/AA-	Fiduciary Banks	2k/1k	155.0	100		138.6	101.96	-16
USD	208	ZHEJIANG KUNPENG BVI (ZHEKBV)	6.5	03/11/2023	Baa3/NA/NA	Building-Heavy Construct	200k/1k		100		291.7	99.18	

Monday 31 October 2022								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
USD	350	ACCIDENT FUND INS CO AM (AFICOA)	8.5	01/08/2032	NA/BBB/NA	Property/Casualty Ins	2k/1k	445.0	100		462.8	100.47	+18
USD	500	AMERICAN ELECTRIC POWER (AEP)	5.75	01/11/2027	Baa2/BBB+/BBB	Electric-Integrated	2k/1k	155.0	99.735	3.5x	134.4	101.81	-21
USD	500	AMERICAN ELECTRIC POWER (AEP)	5.95	01/11/2032	Baa2/BBB+/BBB	Electric-Integrated	2k/1k	195.0	99.317	5x	172.4	103.15	-23
USD	1500	AMERICAN EXPRESS CO (AXP)	5.85	05/11/2027	A2/BBB+/A	Finance-Credit Card	2k/1k	160.0	99.928	2.7x	120.1	102.86	-40
USD	600	BLACKSTONE HOLDINGS FINA (BX)	5.9	03/11/2027	NA/A+/A+	Invest Mgmt/Advis Serv	2k/1k	170.0	99.795	1.9x	151.0	101.74	-19
USD	900	BLACKSTONE HOLDINGS FINA (BX)	6.2	22/04/2033	NA/A+/A+	Invest Mgmt/Advis Serv	2k/1k	215.0	99.828	1.8x	214.9	101.88	-0
USD	500	CHURCH & DWIGHT CO INC (CHD)	5.6	15/11/2032	A3/BBB+/NA	Soap&Cleaning Prepar	2k/1k	158.0	99.815	5x	144.4	102.66	-14
USD	750	COMCAST CORP (CMCSA)	5.25	07/11/2025	A3/A-/A-	Cable/Satellite TV	2k/1k	80.0	99.973	5x	54.8	101.20	-25
USD	750	COMCAST CORP (CMCSA)	5.35	15/11/2027	A3/A-/A-	Cable/Satellite TV	2k/1k	110.0	99.955	3.5x	87.4	102.15	-23
USD	1000	COMCAST CORP (CMCSA)	5.5	15/11/2032	A3/A-/A-	Cable/Satellite TV	2k/1k	150.0	99.368	3.5x	134.5	102.68	-16

Friday 28 October 2022								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
USD	400	HONEYWELL INTERNATIONAL (HON)	4.85	01/11/2024	A2/A/A	Instruments-Controls	2k/1k	40.0	99.983		22.8	100.16	-17
USD	500	HONEYWELL INTERNATIONAL (HON)	4.95	15/02/2028	A2/A/A	Instruments-Controls	2k/1k	75.0	99.989		71.0	101.15	-4
USD	1100	HONEYWELL INTERNATIONAL (HON)	5	15/02/2033	A2/A/A	Instruments-Controls	2k/1k	110.0	99.018		96.3	101.85	-14

Thursday 27 October 2022								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	425	CIRSA FINANCE INTER (LHMCFI)	10.375	30/11/2027	B3/B-/NA	Gambling (Non-Hotel)	100k/1k		98.105		774.3	102.61	
USD	1500	BARCLAYS PLC (BACR)	7.325	02/11/2026	Baa2/BBB/A	Diversified Banking Inst	200k/1k	305.0	100	1.6x	224.6	102.16	-80
USD	1500	BARCLAYS PLC (BACR)	7.385	02/11/2028	Baa2/BBB/A	Diversified Banking Inst	200k/1k	330.0	100	1.9x	282.5	102.40	-47
USD	2000	BARCLAYS PLC (BACR)	7.437	02/11/2033	Baa2/BBB/A	Diversified Banking Inst	200k/1k	350.0	100	2x	302.9	104.31	-47
USD	2000	GOLDMAN SACHS GROUP INC (GS)	5.7	01/11/2024	A2/BBB+/A	Diversified Banking Inst	1k/1k	137.5	99.944	2x	75.0	100.84	-62

Wednesday 26 October 2022								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	550	ESB FINANCE DAC (ESBIRE)	4	03/05/2032	A3/A-/NA	Electric-Integrated	100k/1k	199.2	99.4	2.9x	170.0	101.94	-29
EUR	250	LANDBK HESSEN-THUERINGEN (HESLAN)	3.1	07/06/2028	NA/NA/NA	Regional Banks-Non US	1k/1k		100		74.3	100.55	
EUR	800	SUEZ (SUEZFP)	4.625	03/11/2028	Baa2/NA/NA	Water	100k/100k	270.2	99.79	1.8x	216.1	102.22	-54
EUR	900	SUEZ (SUEZFP)	5	03/11/2032	Baa2/NA/NA	Water	100k/100k	295.6	99.423	2.3x	232.4	104.65	-63
USD	2000	AFRICAN DEVELOPMENT BANK (AFDB)	4.375	03/11/2027	Aaa/AAA/AAA	Supranational Bank	1k/1k	27.3	99.632		24.4	100.63	-3
USD	400	ELEVANCE HEALTH INC (ELV)	5.35	15/10/2025	Baa2/A/BBB	Medical-HMO	1k/1k	95.0	99.974	6.3x	75.1	100.88	-20
USD	650	ELEVANCE HEALTH INC (ELV)	5.5	15/10/2032	Baa2/A/BBB	Medical-HMO	1k/1k	155.0	99.384	6.2x	137.8	102.41	-17
USD	750	ELEVANCE HEALTH INC (ELV)	6.1	15/10/2052	Baa2/A/BBB	Medical-HMO	1k/1k	190.0	99.991	8.7x	160.0	107.77	-30
USD	1750	HSBC HOLDINGS PLC (HSBC)	7.336	03/11/2026	A3/A-/A+	Diversified Banking Inst	200k/1k	295.0	100	1.4x	188.3	103.18	-107
USD	2250	HSBC HOLDINGS PLC (HSBC)	7.39	03/11/2028	A3/A-/A+	Diversified Banking Inst	200k/1k	320.0	100	1.6x	255.1	103.58	-65
USD	2000	HSBC HOLDINGS PLC (HSBC)	8.113	03/11/2033	Baa1/BBB-/A-	Diversified Banking Inst	200k/1k	410.0	100	3.2x	361.8	104.81	-48
USD	750	MICRON TECHNOLOGY INC (MU)	6.75	01/11/2029	Baa3/BBB-/BBB	Electronic Compo-Semicon	2k/1k	265.0	99.873	1.9x	226.5	103.16	-38
USD	1000	NORTHERN TRUST CORP (NTRS)	6.125	02/11/2032	A2/A/A	Fiduciary Banks	2k/1k	215.0	99.646	2.5x	181.6	103.75	-33
USD	1000	NRW BANK (NRWBK)	4.625	04/11/2025	NA/AA/AAA	Special Purpose Banks	2k/2k	24.9	99.811	1.5x	25.9	100.14	+1
USD	750	TRUIST FINANCIAL CORP (TFC)	5.9	28/10/2026	A3/A-/A	Commer Banks-Southern US	2k/1k	150.0	100	1.6x	126.2	101.01	-24
USD	750	TRUIST FINANCIAL CORP (TFC)	6.123	28/10/2033	A3/A-/A	Commer Banks-Southern US	2k/1k	210.0	100	2.3x	183.5	103.65	-26

Tuesday 25 October 2022								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	AXA BANK EUROPE SCF (AXASA)	3	03/11/2026	Aaa/NA/NA	Finance-Other Services	100k/100k	104.3	99.555	1.3x	89.4	100.09	-15
EUR	600	PERNOD RICARD SA (RIFP)	3.25	02/11/2028	Baa1/BBB+/BBB+u	Beverages-Wine/Spirits	100k/100k	147.8	98.784	2.1x	124.4	99.92	-23
EUR	500	PERNOD RICARD SA (RIFP)	3.75	02/11/2032	Baa1/BBB+/BBB+u	Beverages-Wine/Spirits	100k/100k	175.8	98.527	5x	146.8	101.65	-29
EUR	750	SVENSKA HANDELSBANKEN AB (SHBASS)	3.75	01/11/2027	Aa2/AA-/AA+	Commer Banks Non-US	100k/1k	170.8	99.821	1.7x	137.8	101.43	-33
GBP	350	NIE FINANCE PLC (ESBIRE)	5.875	01/12/2032	NA/BBB+/NA	Electric-Distribution	100k/1k	225.0	99.269	4.9x	194.1	104.48	-31
USD	4000	CAISSE D'AMORT DETTE SOC (CADES)	4.625	02/11/2025	Aa2/AA/NA	Sovereign Agency	200k/1k	31.8	99.768		27.5	100.24	-4
USD	450	GUARDIAN LIFE GLOB FUND (GUARDN)	5.55	28/10/2027	Aa1/AA+/NA	Multi-line Insurance	2k/1k	130.0	99.97	1.4x	112.6	101.92	-17
USD	500	IFFIM (IFFIM)	4.75	03/11/2025	Aa1/AA/AA-	Supranational Bank	1k/1k	37.1	99.912	1.2x	33.1	100.43	-4
USD	1000	OEKB OEST. KONTROLLBANK (OKB)	4.625	03/11/2025	Aa1/AA+/NA	Special Purpose Banks	1k/1k	22.1	99.989		20.5	100.44	-2
USD	1000	PNC FINANCIAL SERVICES (PNC)	5.671	28/10/2025	A3/A-/A	Super-Regional Banks-US	2k/1k	120.0	100	1.7x	96.7	100.39	-23
USD	1500	PNC FINANCIAL SERVICES (PNC)	6.037	28/10/2033	A3/A-/A	Super-Regional Banks-US	2k/1k	195.0	100	1.8x	167.8	104.22	-27
USD	500	UNITEDHEALTH GROUP INC (UNH)	5	15/10/2024	A3/A+/A	Medical-HMO	2k/1k	55.0	99.956	2.9x	27.5	100.43	-28
USD	750	UNITEDHEALTH GROUP INC (UNH)	5.15	15/10/2025	A3/A+/A	Medical-HMO	2k/1k	70.0	99.991	3.5x	46.0	101.15	-24
USD	1000	UNITEDHEALTH GROUP INC (UNH)	5.25	15/02/2028	A3/A+/A	Medical-HMO	2k/1k	100.0	99.958	3.6x	88.4	101.75	-12
USD	1250	UNITEDHEALTH GROUP INC (UNH)	5.3	15/02/2030	A3/A+/A	Medical-HMO	2k/1k	115.0	99.853	2.6x	105.7	102.00	-9
USD	2000	UNITEDHEALTH GROUP INC (UNH)	5.35	15/02/2033	A3/A+/A	Medical-HMO	2k/1k	130.0	99.633	2.9x	121.9	102.56	-8
USD	2000	UNITEDHEALTH GROUP INC (UNH)	5.875	15/02/2053	A3/A+/A	Medical-HMO	2k/1k	165.0	99.241	4.4x	143.5	107.42	-21
USD	1500	UNITEDHEALTH GROUP INC (UNH)	6.05	15/02/2063	A3/A+/A	Medical-HMO	2k/1k	185.0	98.82	5x	156.3	108.84	-29

Monday 24 October 2022								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	2000	BANK OF NOVA SCOTIA (BNS)	3.05	31/10/2024	Aaa/NA/AAA	Diversified Banking Inst	100k/1k	106.8	99.956	1.2x	82.5	100.10	-24
EUR	1250	BOUYGUES SA (ENFP)	4.625	07/06/2032	A3/A-*/NA	Building-Heavy Construct	100k/100k	242.0	99.208	2.6x	194.6	104.83	-47
EUR	1000	BOUYGUES SA (ENFP)	5.375	30/06/2042	A3/A-*/NA	Building-Heavy Construct	100k/100k	292.7	98.799	2x	253.6	107.84	-39
EUR	500	CAIXA GERAL DE DEPOSITOS (CXGD)	5.75	31/10/2028	Baa2/NA/BBB-	Commer Banks Non-US	100k/100k	372.6	99.784	3.2x	353.7	100.87	-19
EUR	300	ISTITUTO PER IL CREDITO (ISCRSP)	5.25	31/10/2025	NA/BBB-/NA	Commer Banks Non-US	100k/1k	190.0	99.859	1.3x	216.5	100.04	+26
EUR	500	RAIFFEISEN SCHWEIZ (RAIFFS)	5.23	01/11/2027	NA/A+/A+	Commer Banks Non-US	100k/100k	311.4	100	1.1x	263.0	102.37	-48
EUR	750	SP KIINITYSLUOTTOPANKKI (SPMTBK)	3.125	01/11/2027	NA/(P)AAA/NA	Commer Banks Non-US	100k/1k	110.9	99.545	1.1x	95.9	100.54	-15
EUR	400	SUDZUCKER INT FINANCE (SZUGR)	5.125	31/10/2027	NA/BBB-/NA	Agricultural Operations	100k/100k	311.3	99.471	2.2x	276.2	101.31	-35
USD	100	APICORP SUKUK LTD (APICOR)	4.875	31/10/2025									