

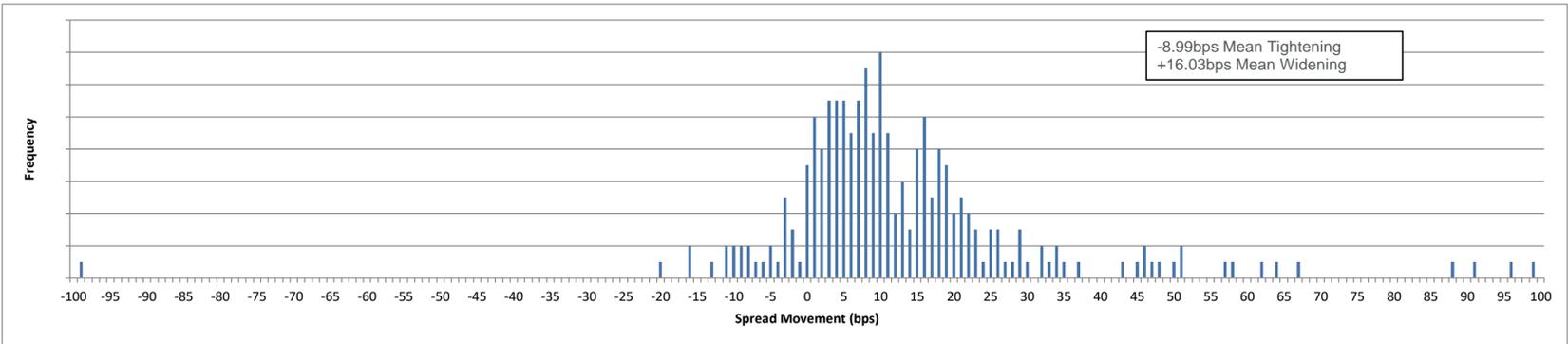


FIXED INCOME

New Issue Performance
25 February 2022

ADM Investor Services
International Limited

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FIVE BEST PERFORMERS								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Spread	Bid	
USD	400	OXFORD FIN LLC/CO-ISS II (OXDFLL)	6.375	01/02/2027	Ba3/B/BB-	Finance-Commercial	24/01/22	485	100		386.0	102.302	-99
USD	500	JACOBS ENTERTAINMENT INC (JACENT)	6.75	15/02/2029	B2/B/NA	Gambling (Non-Hotel)	26/01/22	504	100		483.6	99.948	-20
USD	1000	PAKISTAN GLOBAL SUKUK (PKSTAN)	7.95	31/01/2029	B3/NA/B-	Sovereign	24/01/22	627.8	100		611.0	99.527	-17
USD	1000	PACIFIC GAS & ELECTRIC (PCG)	3.25	16/02/2024	Baa3/BBB-/BBB-	Electric-Integrated	16/02/22	175	99.964	1.2x	158.9	100.109	-16
USD	1000	CHINA CINDA 2020 I MNGMN (CCAMCL)	3.25	28/01/2027	NA/A-/A	Finance-Other Services	24/01/22	175	99.945	4.2x	161.1	99.053	-14

FIVE WORST PERFORMERS								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Spread	Bid	
USD	300	LA CONSTRUCCION SA (ILCCI)	4.75	07/02/2032	NA/BBB-/BBB	Diversified Operations	31/01/22	322.2	98.051		429.0	89.197	+107
EUR	1250	ROMANIA (ROMANI)	2.125	07/03/2028	Baa3/BBB-/BBB-	Sovereign	31/01/22	232.7	99.942	3x	331.2	93.808	+98
EUR	1250	ROMANIA (ROMANI)	3.75	07/02/2034	Baa3/BBB-/BBB-	Sovereign	31/01/22	376.8	99.724	3x	472.7	89.982	+96
EUR	750	TELEFONAKTIEBOLAGET LM E (ERICB)	1.125	08/02/2027	Ba1/BBB-/BBB-	Networking Products	01/02/22	147.2	99.47	1.4x	237.9	94.753	+91
USD	2020	CONDOR MERGER SUB INC (MCFE)	7.375	15/02/2030	Caa2/CCC+/NA	Computer Data Security	03/02/22	559	100		646.9	94.25	+88

Thursday 24 February 2022								@ Issue		Current*			
Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms		Spread	Price	Cover	Spread	Bid	
EUR	600	INTESA SANPAOLO SPA (ISPIM)	1.454	28/02/2027	NA/BBB/NA	Commer Banks Non-US	100k/100k		100		158.1	99.80	
USD	1000	PIONEER REWARD LTD (HTSC)	2.375	03/03/2025	NA/NA/NA	Finance-Invest Bnkr/Brkr	200k/1k	80.0	99.756		81.0	99.51	+1

Wednesday 23 February 2022								@ Issue		Current*			
Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms		Spread	Price	Cover	Spread	Bid	
EUR	750	AGENCE FRANCAISE DEVELOP (AGFRNC)	1.125	02/03/2037	NA/AA/AA	Special Purpose Banks	100k/100k	27.0	98.854	1.3x	29.9	99.85	+3
EUR	700	ALD SA (ALDFP)	1.25	02/03/2026	NA/NA/NA	Rental Auto/Equipment	100k/100k	137.4	99.845	1.5x	144.0	99.99	+7
EUR	500	ARGENTA SPAARBANK (ARGSPA)	0.75	03/03/2029	NA/NA/NA	Commer Banks Non-US	100k/100k	72.9	99.607	1.8x	74.4	100.20	+2
EUR	1500	CRED MUTUEL HOME LOAN SF (CMCICB)	0.625	04/03/2027	NA/NA/NA	Finance-Mtge Loan/Banker	100k/100k	64.7	99.907	1.6x	66.1	100.42	+1
EUR	500	CRED MUTUEL HOME LOAN SF (CMCICB)	0.875	04/03/2032	NA/NA/NA	Finance-Mtge Loan/Banker	100k/100k	68.1	99.43	1.5x	72.0	100.05	+4
EUR	750	DEUTSCHE BAHN FIN GMBH (DBHNGR)	1.375	03/03/2034	NA/NA/AAu	Transport-Rail	1k/1k	114.2	99.846	4x	124.0	99.84	+10
EUR	250	KOMMUNALKREDIT AUSTRIA A (KA)	0.75	02/03/2027	NA/NA/NA	Special Purpose Banks	100k/100k	82.8	99.688	2.8x	82.6	100.22	-0
EUR	2.75	MIKRO FUND (MKKK)	7	01/03/2025	NA/NA/NA	Finance-Other Services	125k/125k		100		748.2	NQ	
EUR	1000	NATWEST MARKETS PLC (NWG)	1.375	02/03/2027	NA/A-/A+	Diversified Banking Inst	100k/1k	138.3	99.789	1.5x	148.4	99.89	+10
EUR	500	UNILEVER FINANCE (UNANA)	0.75	28/02/2026	NA/A+/NA	Cosmetics&Toiletries	100k/1k	89.1	99.859	4x	93.3	100.02	+4
EUR	650	UNILEVER FINANCE (UNANA)	1.25	28/02/2031	NA/A+/NA	Cosmetics&Toiletries	100k/1k	112.5	99.772	3.7x	115.8	100.13	+3
GBP	350	PEABODY CAPITAL NO TWO (PEABDY)	2.75	02/03/2034	NA/A-u/NA	Housing Authority	100k/1k	125.0	98.95	2.9x	125.8	99.31	+1
GBP	300	UNILEVER PLC (UNANA)	2.125	28/02/2028	A1/A+/NA	Cosmetics&Toiletries	100k/1k	88.0	99.639	2.4x	95.4	99.45	+7
USD	350	ALLIANT ENERGY FINANCE (LNT)	3.6	01/03/2032	NA/BBB+/NA	Electric-Integrated	2k/1k	165.0	99.833	2.1x	170.2	99.70	+5
USD	600	AON CORP/AON GLOBAL HOLD (AON)	2.85	28/05/2027	NA/A-/BBB+	Insurance Brokers	2k/1k	97.0	99.944	3.7x	98.2	100.08	+1
USD	900	AON CORP/AON GLOBAL HOLD (AON)	3.9	28/02/2052	NA/A-/BBB+	Insurance Brokers	2k/1k	170.0	98.486	3.1x	176.8	97.72	+7
USD	750	ARCHER-DANIELS-MIDLAND C (ADM)	2.9	01/03/2032	A2/NA/A	Agricultural Operations	2k/1k	95.0	99.793	2.5x	97.6	99.91	+3
USD	700	AUTONATION INC (AN)	3.85	01/03/2032	Baa3/BBB-/BBB-	Retail-Automobile	2k/1k	190.0	99.835	2x	196.5	99.60	+7
USD	400	BIO-RAD LABS (BIO)	3.3	15/03/2027	NA/NA/BBB	Medical-Biomedical/Gene	2k/1k	145.0	99.792	5.5x	149.6	99.79	+5
USD	800	BIO-RAD LABS (BIO)	3.7	15/03/2032	NA/NA/BBB	Medical-Biomedical/Gene	2k/1k	175.0	99.733	2.3x	181.1	99.63	+6
USD	700	CDBL FUNDING TWO (CDBLFD)	2.75	02/03/2025	A2/NA/NA	Finance-Commercial	200k/1k	105.0	99.766		112.4	99.68	+7
USD	250	CDBL FUNDING TWO (CDBLFD)	3.125	02/03/2027	A2/NA/NA	Finance-Commercial	200k/1k	125.0	99.904		137.3	99.55	+12
USD	300	CENTERPOINT ENER HOUSTON (CNP)	3	01/03/2032	A2/A/A	Electric-Integrated	2k/1k	107.0	99.537	6x	106.6	100.00	-0
USD	500	CENTERPOINT ENER HOUSTON (CNP)	3.6	01/03/2052	A2/A/A	Electric-Integrated	2k/1k	137.0	98.697	4.2x	138.6	99.08	+2
USD	400	CHINA MERCHANTS B/SYDNEY (CHINAM)	2	02/03/2025	A3/NA/NA	Commer Banks Non-US	200k/1k	38.0	99.541		39.1	99.63	+1
USD	500	FAB SUKUK COMPANY LTD (FABUH)	2.591	02/03/2027	NA/NA/NA	Commer Banks Non-US	200k/1k	70.0	100		79.3	99.76	+9
USD	300	HUIAN INVEST HOLDINGS (HACWAM)	3.3	28/02/2025	NA/NA/NA	Real Estate Oper/Develop	200k/1k		100		162.5	99.83	
USD	300	LINCOLN NATIONAL CORP (LNC)	3.4	01/03/2032	Baa1/NA/BBB+	Life/Health Insurance	2k/1k	145.0	99.815	1.7x	149.8	99.73	+5
USD	1000	PRUDENTIAL FINANCIAL INC (PRU)	5.125	01/03/2052	Baa1/BBB+/BBB	Life/Health Insurance	2k/1k		100	3.5x	308.7	100.75	
USD	600	PSP CAPITAL INC (PSPCAP)	0.29	03/03/2025	Aaa/AAA/AAA(EXP)	Invest Mgmt/Advis Serv	1k/1k	24.0	100			99.86	
USD	900	TELUS CORP (TCN)	3.4	13/05/2032	NA/BBB+/NA	Telecom Services	2k/1k	145.0	99.713	1.6x	147.6	99.92	+3
USD	1000	TWITTER INC (TWTR)	5	01/03/2030	Ba2/BB+/NA	Internet Content-Entmnt	2k/1k	306.0	100		310.4	99.91	+4
USD	3500	WELLS FARGO & COMPANY (WFC)	3.35	02/03/2033	A1/BBB+/NA	Super-Regional Banks-US	1k/1k	138.0	100	2x	141.5	100.01	+4
USD	450	WEYERHAEUSER CO (WY)	3.375	09/03/2033	Baa2/NA/NA	REITS-Diversified	2k/1k	145.0	99.463	5.1x	150.5	99.42	+6
USD	450	WEYERHAEUSER CO (WY)	4	09/03/2052	Baa2/NA/NA	REITS-Diversified	2k/1k	180.0	98.266	6.4x	185.7	97.92	+6

Tuesday 22 February 2022								@ Issue		Current*			
Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms		Spread	Price	Cover	Spread	Bid	
EUR	5000	KFW (KFW)	0.125	30/06/2025	NA/NA/NA	Special Purpose Banks	1k/1k	35.2	99.914	9.4x	34.4	100.23	-1
EUR	500	LAND THUERINGEN (THRGN)	0.5	02/03/2029	NA/NA/AAA	Regional Authority	1k/1k		99.242	1.5x	54.3	99.86	
USD	600	AGRICULTURAL BK CHINA/HK (AGRBK)	2	01/03/2025	A1/NA/NA	Commer Banks Non-US	200k/1k	35.0	99.745		40.9	99.58	+6
USD	300	AGRICULTURAL BK CHINA/HK (AGRBK)	2.25	01/03/2027	A1/NA/NA	Commer Banks Non-US	200k/1k	50.0	99.479		57.6	99.18	+8
USD	900	CONOCOPHILLIPS COMPANY (COP)	2.125	08/03/2024	A3/A-/A	Oil Comp-Explor&Prodn	2k/1k	60.0	99.969	1.4x	60.6	99.95	+1
USD	900	CONOCOPHILLIPS COMPANY (COP)	2.4	07/03/2025	A3/A-/A	Oil Comp-Explor&Prodn	2k/1k	70.0	99.882	2.1x	69.1	99.92	-1
USD	1100	CONOCOPHILLIPS COMPANY (COP)	3.8	15/03/2052	A3/A-/A	Oil Comp-Explor&Prodn	2k/1k	155.0	99.839	2.5x	159.9	99.88	+5
USD	650	EVERSOURCE ENERGY (ES)	2.9	01/03/2027	Baa1/BBB+/BBB+	Electric-Integrated	2k/1k	105.0	99.902	1.7x	108.3	99.85	+3
USD	650	EVERSOURCE ENERGY (ES)	3.375	01/03/2032	Baa1/BBB+/BBB+	Electric-Integrated	2k/1k	145.0	99.797	1.8x	146.5	99.80	+2
USD	500	MOODY'S CORPORATION (MCO)	3.75	25/02/2052	NA/BBB+/BBB+	Commercial Serv-Finance	2k/1k	160.0	98.282	5.5x	161.7	97.68	+2
USD	250	QIB SUKUK LTD (QIBKQD)	2.525	03/03/2025	NA/NA/NA	Commer Banks Non-US	200k/1k		100		93.9	99.57	
USD	450	RYDER SYSTEM INC (R)	2.85	01/03/2027	Baa2/NA/BBB+	Transport-Services	2k/1k	105.0	99.851	2.2x	107.0	99.67	+2
USD	500	STANLEY BLACK & DECKER I (SWK)	2.3	24/02/2025	Baa1/A-/A+	Tools-Hand Held	2k/1k	62.5	99.865	1.9x	66.6	99.71	+4
USD	500	STANLEY BLACK & DECKER I (SWK)	3	15/05/2032	Baa1/A-/A-	Tools-Hand Held	2k/1k	110.0	99.81	3x	118.1	99.01	+8
USD	700	SUNNY EXPRESS (CHITRA)	2.95	01/03/2027	A3/NA/NA	Travel Services	200k/1k	115.0	99.774	4.4x	117.3	99.66	+2

Monday 21 February 2022								@ Issue		Current*			
Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms		Spread	Price	Cover	Spread	Bid	
EUR	750	BPCE SA (BPCEGP)	1.625	02/03/2029	Baa1/BBB+/A	Commer Banks Non-US	100k/100k	172.0	99.587	1.3x	180.8	99.28	+9
EUR	500	BPCE SA (BPCEGP)	2.25	02/03/2032	Baa2/BBB/A-	Commer Banks Non-US	100k/100k	239.0	99.804	2.2x	248.2	99.48	+9
EUR	1750	COOPERATIVE RABOBANK UA (RABOBK)	0.75	02/03/2032	NA/NA/NA	Commer Banks Non-US	100k/100k	66.6	99.036	1.4x	70.1	99.05	+3
EUR	250	DEKABANK DEUTSCHE GIRO (DEKA)	0.5	01/03/2027	Aaa/NA/NA	Commer Banks Non-US	100k/100k	64.3	99.857	3.6x	64.6	99.87	+0

Friday 18 February 2022								@ Issue		Current*			
Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms		Spread	Price	Cover	Spread	Bid	
EUR	2500	EXPORT DEVELOPMNT CANADA (EDC)	0.5	25/02/2027	NA/NA/NA	Export/Import Bank	100k/1k	58.9	99.857	6x	55		

Wednesday 16 February 2022

Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR 500	ANDORRA INTERNATIONAL BD (ANDRRA)	1.25	23/02/2027	NA/NA/NA	Sovereign	100k/100k
EUR 750	BANCA MONTE DEI PASCHI S (MONTE)	0	29/10/2025	NA/NA/NA	Commer Banks Non-US	100k/1k
EUR 1250	COMMONWEALTH BANK AUST (CBAAU)	0.75	28/02/2028	NA/NA/NA	Commer Banks Non-US	100k/1k
EUR 1250	DEUTSCHE BANK AG (DB)	1.875	23/02/2028	NA/NA/NA	Diversified Banking Inst	100k/100k
EUR 500	DEUTSCHE BOERSE AG (DBOERS)	2	23/06/2048	NA/A+/NA	Finance-Other Services	100k/100k
EUR 600	GENERAL MOTORS FINL CO (GM)	1	24/02/2025	Baa3/BBB/BBB-	Auto-Cars/Light Trucks	100k/1k
EUR 750	MASTERCARD INC (MA)	1	22/02/2029	A1/A+/NA	Finance-Credit Card	100k/1k
EUR 500	RAIFFEISEN LB STEIERMARK (RFLBST)	0	24/02/2028	Aaa/NA/NA	Cooperative Banks	100k/100k
EUR 500	SIEMENS FINANCIERINGSMAT (SIEGR)	0.625	25/02/2027	A1/NA/NA	Diversified Manufact Op	100k/100k
EUR 750	SIEMENS FINANCIERINGSMAT (SIEGR)	1	25/02/2030	A1/NA/NA	Diversified Manufact Op	100k/100k
EUR 750	SIEMENS FINANCIERINGSMAT (SIEGR)	1.25	25/02/2035	A1/NA/NA	Diversified Manufact Op	100k/100k
EUR 1000	SVENSKA HANDELSBANKEN AB (SHBASS)	1.375	23/02/2029	A3/A/AA	Commer Banks Non-US	100k/1k
USD 600	CHINALCO CAPITAL HOLDING (CHALU)	2.95	24/02/2027	NA/NA/A-	Metal-Diversified	200k/1k
USD 500	CITIGROUP INC (C)	FRN	24/02/2028	A3/BBB+/A	Diversified Banking Inst	1k/1k
USD 2500	CITIGROUP INC (C)	3.07	24/02/2028	A3/BBB+/A	Diversified Banking Inst	1k/1k
USD 1782	DOMINICAN REPUBLIC (DOMREP)	5.5	22/02/2029	Ba3/BB-/BB-	Sovereign	150k/1k
USD 1782	DOMINICAN REPUBLIC (DOMREP)	6	22/02/2033	Ba3/BB-/BB-	Sovereign	150k/1k
USD 500	DTE ELECTRIC CO (DTE)	3	01/03/2032	Aa3/A/A+	Electric-Integrated	2k/1k
USD 400	DTE ELECTRIC CO (DTE)	3.65	01/03/2052	Aa3/A/A+	Electric-Integrated	2k/1k
USD 750	JPMORGAN CHASE & CO (JPM)	FRN	24/02/2026	A2/A-/AA-	Diversified Banking Inst	2k/1k
USD 750	JPMORGAN CHASE & CO (JPM)	FRN	24/02/2028	A2/A-/AA-	Diversified Banking Inst	2k/1k
USD 1450	JPMORGAN CHASE & CO (JPM)	2.595	24/02/2026	A2/A-/AA-	Diversified Banking Inst	2k/1k
USD 1650	JPMORGAN CHASE & CO (JPM)	2.947	24/02/2028	A2/A-/AA-	Diversified Banking Inst	2k/1k
USD 1000	KOREA DEVELOPMENT BANK (KDB)	2	24/02/2025	Aa2/AA/AA-	Special Purpose Banks	200k/1k
USD 500	KOREA DEVELOPMENT BANK (KDB)	2.25	24/02/2027	Aa2/AA/AA-	Special Purpose Banks	200k/1k
USD 750	LB BADEN-WUERTTEMBERG (LBBW)	2	24/02/2025	Aaa/NA/NA	Regional Banks-Non US	2k/2k
USD 450	MIDEA INVST DEVELOPMENT (MIDEAZ)	2.88	24/02/2027	NA/A/NA	Appliances	200k/1k
USD 750	MIZUHO FINANCIAL GROUP (MIZUHO)	FRN	22/05/2026	A1/A-/NA	Diversified Banking Inst	200k/1k
USD 600	MIZUHO FINANCIAL GROUP (MIZUHO)	2.651	22/05/2026	A1/A-/NA	Diversified Banking Inst	200k/1k
USD 500	MIZUHO FINANCIAL GROUP (MIZUHO)	3.261	22/05/2030	A1/A-/NA	Diversified Banking Inst	200k/1k
USD 750	MORGAN STANLEY (MS)	FRN	18/02/2026	A1/BBB+/A	Diversified Banking Inst	1k/1k
USD 1750	MORGAN STANLEY (MS)	2.63	18/02/2026	A1/BBB+/A	Diversified Banking Inst	1k/1k
USD 1000	PACIFIC GAS & ELECTRIC (PCG)	3.25	16/02/2024	Baa3/BBB-/BBB-	Electric-Integrated	2k/1k
USD 400	PACIFIC GAS & ELECTRIC (PCG)	4.2	01/03/2029	Baa3/BBB-/BBB-	Electric-Integrated	2k/1k
USD 450	PACIFIC GAS & ELECTRIC (PCG)	4.4	01/03/2032	Baa3/BBB-/BBB-	Electric-Integrated	2k/1k
USD 550	PACIFIC GAS & ELECTRIC (PCG)	5.25	01/03/2052	Baa3/BBB-/BBB-	Electric-Integrated	2k/1k
USD 1000	VERIZON COMMUNICATIONS (VZ)	3.875	01/03/2052	NA/BBB+/A-	Telephone-Integrated	2k/1k

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
99.75	2.1x	135.0	99.93	
100			99.85	
68.3	99.936	1.5x	77.5	100.18
198.5	99.538	2.4x	214.5	99.30
207.0	99.272	4.2x	253.7	97.33
127.9	99.932	3x	145.6	99.70
94.5	99.725	2.9x	103.7	99.91
100			99.71	
73.8	99.486	2.4x	85.4	99.47
89.4	99.649	2x	104.9	99.47
112.0	98.662	2.4x	121.6	99.05
129.0	99.874	2.7x	143.2	99.77
135.0	98.517	6.8x	140.8	98.59
115.0	100	1.5x	123.4	99.93
100			99.04	
100			97.77	
100.0	99.596	1.8x	109.9	99.72
130.0	99.385	3x	137.0	100.29
100			99.64	
100			100.00	
85.0	100		99.3	99.62
105.0	100		120.2	99.52
35.0	99.633	1.8x	38.0	99.67
43.0	99.489	1.5x	49.7	99.54
28.7	99.764	2.1x	29.2	99.89
98.0	99.884	2.7x	115.2	99.44
100			100.10	
90.0	100	1.8x	95.3	99.88
125.0	100	1.8x	145.2	99.24
100			100.16	
87.5	100	131.1x	100.3	99.69
175.0	99.964	1.2x	158.9	100.11
220.0	99.932	1.4x	208.8	101.10
240.0	99.693	1.4x	232.6	101.11
290.0	99.638	1.6x	278.7	103.02
155.0	98.949	2x	162.2	99.80

caution: Restricted

+9
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+47
+18
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+12
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+7
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+17
+5
+20
+13
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-11
-7
-11
+7

Tuesday 15 February 2022

Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR 5000	BELGIUM KINGDOM (BGB)	1.4	22/06/2053	NA/NA/NA	Sovereign	0.01/0.01
EUR 1250	BMW FINANCE NV (BMW)	0.5	22/02/2025	A2/A/NA	Auto-Cars/Light Trucks	1k/1k
EUR 750	BMW FINANCE NV (BMW)	1	22/05/2028	A2/A/NA	Auto-Cars/Light Trucks	1k/1k
EUR 1750	BPCE SFH - SOCIETE DE FI (BPCECB)	0.75	23/02/2029	Aaa/AAA/NA	Finance-Mtge Loan/Banker	100k/100k
EUR 1000	DZ HYP AG (DZHYP)	0.75	21/11/2029	Aaa/AAA/NA	Mortgage Banks	1k/1k
EUR 3000	EUROPEAN INVESTMENT BANK (EIB)	0.375	15/09/2027	NA/AAA/AAA	Supranational Bank	1k/1k
EUR 500	LAND RHEINLAND-PFALZ (RHIPAL)	0.75	23/02/2032	NA/NA/AAA	Regional Authority	1k/1k
EUR 1000	UNICREDIT BANK AG (HVB)	0.5	23/02/2027	Aaa/NA/NA	Commer Banks Non-US	100k/100k
GBP 300	PROLOGIS INTL FUND II (PRIFII)	2.75	22/02/2032	A3/A-/NA	Property Trust	100k/1k
GBP 250	PROLOGIS INTL FUND II (PRIFII)	3	22/02/2042	A3/A-/NA	Property Trust	100k/1k
USD 1750	BRISTOL-MYERS SQUIBB CO (BMY)	2.95	15/03/2032	A2/A+/NA	Medical-Drugs	2k/1k
USD 1250	BRISTOL-MYERS SQUIBB CO (BMY)	3.55	15/03/2042	A2/A+/NA	Medical-Drugs	2k/1k
USD 2000	BRISTOL-MYERS SQUIBB CO (BMY)	3.7	15/03/2052	A2/A+/NA	Medical-Drugs	2k/1k
USD 1000	BRISTOL-MYERS SQUIBB CO (BMY)	3.9	15/03/2062	A2/A+/NA	Medical-Drugs	2k/1k
USD 100	CENTRAL NIPPON EXPRESSWY (CENEXP)	2.378	26/02/2027	A1/NA/NA	Public Thoroughfares	200k/1k
USD 600	ENBRIDGE INC (ENBNCN)	FRN	16/02/2024	Baa1/BBB+/BBB+	Pipelines	2k/1k
USD 400	ENBRIDGE INC (ENBNCN)	2.15	16/02/2024	Baa1/BBB+/BBB+	Pipelines	2k/1k
USD 500	ENBRIDGE INC (ENBNCN)	2.5	14/02/2025	Baa1/BBB+/BBB+	Pipelines	2k/1k
USD 500	FACTSET RESEARCH SYSTEMS (FDS)	2.9	01/03/2027	Baa3/NA/BBB	Multimedia	2k/1k
USD 500	ISRAEL ELECTRIC CORP LTD (ISRELE)	3.75	22/02/2032	Baa1/BBB/NA	Electric-Integrated	200k/1k
USD 400	KEMPER CORP (KMPR)	3.8	23/02/2032	Baa3/BBB/BBB	Multi-line Insurance	2k/1k
USD 600	KIMCO REALTY CORP (KIM)	3.2	01/04/2032	Baa1/BBB+/NA	REITS-Shopping Centers	2k/1k
USD 300	MOUNT NITTANY MED CTR (MTNITT)	3.799	15/11/2052	NA/A+/AA-	Medical-Hospitals	1k/1k
USD 600	NORFOLK SOUTHERN CORP (NSC)	3	15/03/2032	Baa1/BBB+/NA	Transport-Rail	2k/1k
USD 400	NORFOLK SOUTHERN CORP (NSC)	3.7	15/03/2053	Baa1/BBB+/NA	Transport-Rail	2k/1k
USD 325	TUCSON ELECTRIC POWER CO (FTSCN)	3.25	15/05/2032	A3/A-/NA	Electric-Integrated	2k/1k

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
12.0	99.399	7.2x	9.3	102.95
83.1	99.707	3.3x	92.7	99.78
95.3	99.694	3.6x	106.6	99.94
66.7	99.627	2.1x	71.4	100.40
61.3	99.813	2x	67.5	100.58
40.9	99.535	15.3x	36.0	100.55
47.9	99.789		55.2	100.48
58.3	99.533	2.4x	65.4	99.84
120.0	99.514	3.3x	128.1	99.95
135.0	99.456	3.7x	142.5	99.14
95.0	99.637	3.9x	104.0	99.79
115.0	99.658	4.6x	123.8	99.75
135.0	99.567	3.1x	140.0	100.64
155.0	99.516	3.9x	159.9	100.73
100			49.9	100.07
100		2.8x		100.26
63.0	99.916	4x	60.8	100.00
73.0	99.934	4.4x	76.2	100.00
100.0	99.829	3.5x	105.4	99.98
175.0	99.686		190.9	99.23
180.0	99.728	1.8x	199.1	98.97
125.0	99.169	2x	140.4	98.83
143.0	100		158.2	99.17
95.0	99.999	3.5x	105.1	100.13
135.0	99.412	4x	150.5	98.73
125.0	99.632	2.1x	131.8	99.99

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+19
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+15
+10
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+7

Monday 14 February 2022

Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
USD 1500	DEUTSCHE BANK AG LONDON (DB)	FRN	19/02/2027	A2/A/NA	Diversified Banking Inst	120k/1k

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
100			103.33	

Thursday 10 February 2022

Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR 750	ARVAL SERVICE LEASE SA/F (ARVASL)	0.875	17/02/2025	NA/A-/A	Rental Auto/Equipment	100k/100k
EUR 1050	CASTOR SPA (CERVIM)	FRN	15/02/2029	B3/NA/B+(EXP)	Commercial Serv-Finance	100k/1k
EUR 350	CASTOR SPA (CERVIM)	6	15/02/2029	B3/NA/B+(EXP)	Commercial Serv-Finance	100k/1k
EUR 750	DANSKE BANK A/S (DANBNK)	1.375	17/02/2027	Baa2/BBB+/A	Commer Banks Non-US	100k/1k
EUR 500	EXPERIAN EUROPE DAC (EXPNLN)	1.56	16/05/2031	Baa1/A-/NA	Commercial Serv-Finance	100k/1k
EUR 500	INFINEON TECHNOLOGIES AG (IFXGR)	0.625	17/02/2025	NA/BBB/NA	Electronic Compo-Semicon	100k/100k
EUR 1500	ING BANK NV (INTNED)	0.5	17/02/2027	Aaa/AAA/AAA	Commer Banks Non-US	100k/100k
EUR 750	ING BANK NV (INTNED)	1	17/02/2037	Aaa/AAA/AAA	Commer Banks Non-US	100k/100k
EUR 750	SWEDBANK AB (SWEDA)	1.3	17/02/2027	Baa1/A-/A+	Commer Banks Non-US	100k/1k
GBP 400	SEVERN TRENT WATER UTIL (SVTLN)	2.625	22/02/2033	Baa1/BBB+/NA	Water	100k/1k
USD 400	BLUE OWL FINANCE LLC (OWL)	4.375	15/02/2032	NA/BBB/BBB	Invest Mgmt/Advis Serv	2k/1k
USD 700	CITIC (CITLTD)	2.875	17/02/2027	A3/BBB+/NA	Diversified Operations	200k/1k
USD 300	CITIC (CITLTD)	3.5	17/02/2032	A3/BBB+/NA	Diversified Operations	200k/1k
USD 1000	NCL CORPORATION LTD (NCLH)	5.875	15/02/2027	B1/B+/NA	Cruise Lines	2k/1k
USD 600	NCL CORPORATION LTD (NCLH)	7.75	15/02/2029	Caa1/B-/NA	Cruise Lines	2k/1k

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
117.3	99.867	2.4x	121.3	100.04
99.5			98.88	
586.0	100		642.6	98.31
145.9	99.919	1.9x	174.8	99.27
134.6	99.937	6x	144.1	100.35
99.2	99.695	5.8x	106.1	99.76
59.6	99.617	2.3x	64.7	99.87
67.5	99.986	1.7x	75.1	99.46
131.7	99.784	2.4x	153.8	99.44
99.001	6.6x		120.7	99.17
250.0	98.765		255.3	99.11
122.5	99.323	6x	114.4	99.46
175.0	98.522	2.3x	166.6	99.17
100			435.9	98.59
572.0	100		568.7	100.71

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Wednesday 09 February 2022

Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR 300	ALFA LAVAL TREASURY INTL (ALFASS)	0.875	18/02/2026	NA/BBB+/NA	Filtration/Separat Prod	100k/1k
EUR 300	ALFA LAVAL TREAS					

Monday 24 January 2022							@ Issue		Current*		Bid	Change	
Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread			
EUR	1150	BANK OF NOVA SCOTIA (BNS)	FRN	01/02/2024	A2/A-/AA-	Diversified Banking Inst	100k/100k				100.78		
EUR	500	NATIONAL BANK OF CANADA (NACN)	FRN	01/02/2024	A3/BBB+/NA	Commer Banks Non-US	100k/100k		101.159		100.86		
EUR	1250	SOCIETE GENERALE SFH (SOCSFH)	0.125	02/02/2029	Aaa/NA/AAA	Finance-Mtge Loan/Banker	100k/100k	51.4	99.375	1.4x	69.1	96.33	+18
EUR	575	THAMES WATER UTIL FIN (THAMES)	0.875	31/01/2028	Baa1/BBB+ *-/NA	Water	100k/1k	126.7	99.907	3x	148.4	96.94	+22
EUR	1000	VOLKSWAGEN FIN SERV AG (VW)	0.25	31/01/2025	A3/BBB+/NA	Auto-Cars/Light Trucks	1k/1k	92.4	99.86	2.1x	121.6	98.24	+29
EUR	1000	VOLKSWAGEN FIN SERV AG (VW)	0.875	31/01/2028	A3/BBB+/NA	Auto-Cars/Light Trucks	1k/1k	131.8	99.594	2.1x	156.1	96.51	+24
USD	1000	CHINA CINDA 2020 I MNGMN (CCAMCL)	3.25	28/01/2027	NA/A-/A	Finance-Other Services	200k/1k	175.0	99.945	4.2x	161.1	99.05	-14
USD	750	HANWHA LIFE INSURANCE (HLINSU)	3.379	04/02/2032	Baa1/A-/NA	Life/Health Insurance	200k/1k		100	1.5x	182.3	98.69	
USD	400	OXFORD FIN LLC/CO-ISS II (OXDFLL)	6.375	01/02/2027	Ba3/B/BB-	Finance-Commercial	2k/1k	485.0	100		386.0	102.30	-99
USD	1000	PAKISTAN GLOBAL SUKUK (PKSTAN)	7.95	31/01/2029	B3/NA/B-	Sovereign	200k/1k	627.8	100		611.0	99.53	-17
USD	250	WESTPAC BANKING CORP (WSTP)	1.634	28/07/2025	Aa3/AA-/NA	Commer Banks Non-US	200k/1k	38.0	100		37.0	98.45	-1

Data Source: Bloomberg, ADMISI

* Bloomberg indicative at time of writing NQ = No Quote Available

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