

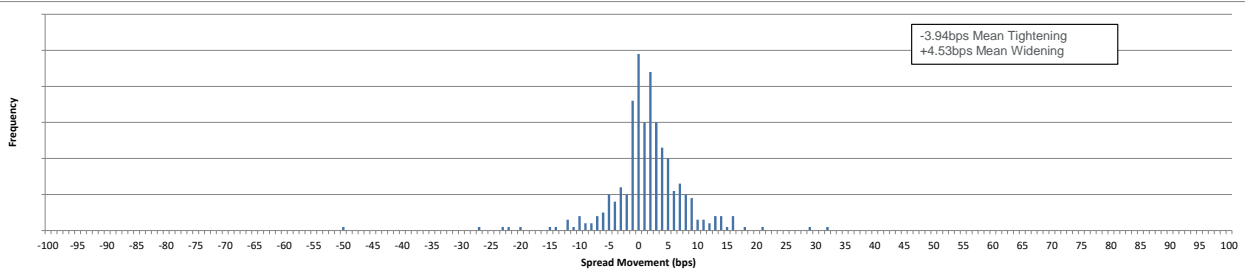
FIXED INCOME

New Issue Performance
21 January 2022



ADM Investor Services
International Limited

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FIVE BEST PERFORMERS							@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
USD	500	MIWD HLDCO I/MIWD FIN (MIWIDO)	5.5	01/02/2030	B3/NA/BB-	Bldg Prod-Doors&Windows	384	100		333.3	101.922	-51
USD	300	SILKNET JSC (SILNET)	8.375	31/01/2027	NA/NA/NA	Cellular Telecom	676.5	100		649.0	101.046	-27
USD	550	ZIPRECRUITER INC (ZIP)	5	15/01/2030	B2/BB-/BB-	Human Resources	329	100		305.9	100.932	-23
USD	1350	ROMANIA (ROMANI)	3	27/02/2027	NA/NA/NA	Sovereign	150	99.391		127.5	100.71	-23
USD	1250	EIG PEARL HOLDINGS SARL (EIGPRL)	3.545	31/08/2036	A1/NA/A(EXP)	Pipelines	185	100		164.8	101.01	-20

FIVE WORST PERFORMERS							@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
USD	750	FORD MOTOR CREDIT CO LLC (F)	2.9	10/02/2029	Ba2/BB+/BB+	Auto-Cars/Light Trucks	127.6	99.998		159.5	97.362	+32
EUR	750	VZ SECURED FINANCING BV (ZIGGO)	3.5	15/01/2032	B1/B-/BB	Cable/Satellite TV	356.5	100		385.0	97.913	+29
USD	750	STANDARD CHARTERED PLC (STANLN)	3.603	12/01/2033	Baa2/BBB-/BBB+	Commer Banks Non-US	199	100	1.6x	210.5	97.689	+21
EUR	375	EDREAMS ODIGEO SA (EDRSM)	5.5	15/07/2027	NA/CCC+/NA	E-Commerce/Services	580	100		597.4	99.719	+17
USD	750	DICK'S SPORTING GOODS (DKS)	4.1	15/01/2052	Baa3/NA/NA	Retail-Sporting Goods	200	99.76	2.9x	215.8	97.344	+16

Thursday 20 January 2022							@ Issue			Current*			
Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	500	CNP ASSURANCES (CNPPF)	1.25	27/01/2029	NA/NA/NA	Multi-line Insurance	100k/100k	156.9	99.489	2.2x	156.4	99.66	-0
EUR	500	INTERMEDIATE CAPITAL GRO (ICPLN)	2.5	28/01/2030	NA/NA/BBB(EXP)	Private Equity	100k/1k	276.3	99.414	1.2x	278.5	99.41	+2
EUR	300	NOVA KREDITNA BANKA MARI (NOVAKR)	1.875	27/01/2025	NA/NA/BBB-(EXP)	Commer Banks Non-US	100k/100k	249.8	99.92	1.6x	248.9	NQ	-1
EUR	500	OP CORPORATE BANK PLC (OPBANK)	0.625	27/07/2027	NA/NA/NA	Commer Banks Non-US	100k/1k	106.0	99.512	3.5x	102.0	99.82	-4
GBP	325	CANADIAN IMPERIAL BANK (CM)	1.875	27/01/2026	NA/NA/NA	Commer Banks Non-US	100k/1k	100.0	99.643	1.2x	99.0	99.76	-1
GBP	300	UTMOST GROUP (UTMOST)	6.125	Perp	NA/NA/BB	Life/Health Insurance	200k/1k	100.0	100	1.8x	515.6	99.69	
GBP	250	VOYAGE CARE BOND CO PLC (VOYCAR)	5.875	15/02/2027	NA/B-/NA	Medical-Hospitals	100k/1k	483.0	100		486.1	100.00	+3
GBP	475	ZENITH FINCO PLC (ZEUSBD)	6.5	30/06/2027	NA/NA/NA	Rental Auto/Equipment	100k/1k	549.0	100		552.3	NQ	+3
USD	100	ASHTON WOODS USA FINANCE (ASHWO)	4.625	01/04/2030	NA/NA/NA	Bldg Residential/Commer	2k/1k	321.0	97.5				
USD	1750	BANK OF AMERICA CORP (BAC)	4.375	Perp	NA/NA/NA	Diversified Banking Inst	1k/1k	100		241.3	99.50		
USD	400	BANK OF NEW ZEALAND (BZLNZ)	FRN	27/01/2027	NA/NA/NA	Commer Banks Non-US	250k/1k	100	2.1x		100.07		
USD	750	BANK OF NEW ZEALAND (BZLNZ)	2.285	27/01/2027	NA/NA/NA	Commer Banks Non-US	250k/1k	68.0	100	1.9x	67.0	100.19	-1
USD	350	BANK OF NEW ZEALAND (BZLNZ)	2.87	27/01/2032	NA/NA/NA	Commer Banks Non-US	250k/1k	105.0	100	1.5x	108.7	100.04	+4
USD	1535	CHS/COMMUNITY HEALTH SYS (CYH)	5.25	15/05/2030	B2/B-/NA	Medical-Hospitals	2k/1k	347.0	100		352.0	NQ	+5
USD	1100	ONTL AMR BOTTLING CORP (CAMEBO)	5.25	27/04/2029	NA/NA/NA	Beverages-Non-alcoholic	2k/1k		99.266		359.6	99.57	
USD	400	GREENTOWN CHINA HLDGS (GRNCH)	2.3	27/01/2025	NA/NA/NA	Real Estate Oper/Develop	200k/1k	100		122.8	99.32		
USD	700	ICBCIL FINANCE CO LTD (ICBCIL)	2.125	27/01/2025	A2/NA/A(EXP)	Finance-Leasing Compan	200k/1k	90.0	99.706	2x	94.0	99.64	+4
USD	500	ICBCIL FINANCE CO LTD (ICBCIL)	2.7	27/01/2027	A2/NA/A(EXP)	Finance-Leasing Compan	200k/1k	115.0	99.722	2.2x	120.1	99.66	+5
USD	300	INTERNATIONAL PETROLEUM (IPCOSS)	7.25	01/02/2027	NA/B-/NA	Oil Comp-Explor&Prodn	0.001k/0.00	100			579.7	99.50	
USD	1000	L-BANK BW FOERDERBANK (LBANK)	1.375	27/01/2025	NA/NA/NA	Special Purpose Banks	1k/1k	12.8	99.751	1x	14.1	99.76	+1
USD	360	LINDBLAD EXPEDITIONS LLC (LIND)	6.75	15/02/2027	B3/B-/NA	Cruise Lines	2k/1k	513.0	100		518.0	NQ	+5
USD	350	NUFARM AUSTRALIA/AMERICA (NUFAU)	5	27/01/2030	NA/BB-/NA	Agricultural Chemicals	2k/1k	322.0	100				
USD	500.6	REPUBLIC OF PARAGUAY (PARGUY)	3.849	28/06/2033	NA/NA/NA	Sovereign	200k/1k		99.994		207.2	NQ	
USD	400	RYAN SPECIALTY GROUP (RYASPE)	4.375	01/02/2030	B1/BB-/NA	Insurance Brokers	2k/1k	260.0	100		268.1	99.78	+8
USD	200	SHENWAN HONGYUAN HK LTD (SWHYHK)	1.5	26/01/2023	NA/NA/NA	Finance-Invest Bnkr/Bkr	200k/1k	100			49.2	NQ	
USD	400	SHINHAN CARD CO LTD (SHINCA)	2.5	27/01/2027	A2/NA/NA	Finance-Credit Card	200k/1k	95.0	99.65	4x	93.7	99.95	-1
USD	1250	US BANCORP (USB)	2.245	27/01/2028	NA/NA/NA	Super-Regional Banks-US	1k/1k	60.0	100	1.3x	62.3	100.09	+2
USD	850	US BANCORP (USB)	2.677	27/01/2033	NA/NA/NA	Super-Regional Banks-US	1k/1k	85.0	100	1.4x	87.5	100.20	+2
USD	1000	VISTAJET MALTA/XO MGMT (VSTJET)	6.375	01/02/2030	NA/NA/NA	Finance-Leasing Compan	2k/1k	461.0	100				

Wednesday 19 January 2022							@ Issue			Current*			
Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	1500	BANCO SANTANDER SA (SANTAN)	0.1	26/01/2025	NA/A-/NA	Diversified Banking Inst	100k/100k	68.5	99.958	1.7x	63.3	100.14	-5
EUR	2750	BANK OF MONTREAL (BMO)	0.125	26/01/2027	NA/NA/NA	Commer Banks Non-US	100k/1k	50.1	99.707	1.3x	54.0	99.79	+4
EUR	1500	CANADIAN IMPERIAL BANK (CM)	FRN	26/01/2024	NA/NA/NA	Commer Banks Non-US	100k/100k					101.13	
EUR	465	CTEC II GMBH (CERTEC)	5.25	15/02/2030	Caa2/(P)CCC+/NA	Advanced Materials/Prd	100k/1k	540.0	100		555.4	99.79	+15
EUR	375	EDREAMS ODIGEO SA (EDRSM)	5.5	15/07/2027	NA/CCC+/NA	E-Commerce/Services	100k/1k	580.0	100		597.4	99.72	+17
EUR	3000	HELLENIC REPUBLIC (GDB)	1.75	18/06/2032	NA/BB-/NA	Sovereign	1k/1k	184.2	99.197	5x	190.5	99.13	+6
EUR	500	LAND BERLIN (BERGER)	0.625	26/01/2052	Aa1/NA/AAA	Regional Authority	1k/1k	36.2	99.619	1x	37.3	101.44	+1
EUR	750	MUENCHENER HYPOTHEKENBNK (MUNH)	0.125	01/02/2029	NA/NA/NA	Mortgage Banks	1k/1k	44.1	99.353	1.5x	45.9	99.50	+2
EUR	1000	NATIONAL BANK OF CANADA (NACN)	0.125	27/01/2027	NA/NA/NA	Commer Banks Non-US	100k/1k	51.6	99.821	1.5x	50.2	NQ	-1
EUR	500	P3 GROUP SARL (PTHREE)	1.625	26/01/2029	NA/NA/NA	Real Estate Oper/Develop	100k/1k	196.8	99.196	1.4x	198.1	99.39	+1
EUR	500	RAIFFEISEN BANK INTL (RBIAV)	0.125	26/01/2028	NA/NA/NA	Commer Banks Non-US	100k/100k	49.2	99.5	1.5x	51.2	99.60	+2
EUR	3500	REPUBLIC OF AUSTRIA (RAGB)	0	20/10/2028	NA/AA+/NA	Sovereign	1k/1k	24.5	99.832	4.7x	24.4	100.13	-0
EUR	400	WEBUILD SPA (PIGM)	3.875	28/07/2026	NA/NA/NA	Building-Heavy Construct	100k/1k	427.2	100		424.7	100.25	-2
GBP	250	LANDWIRTSCH. RENTENBANK (RENTEN)	1.25	22/07/2027	Aaa/AAA/AAA	Special Purpose Banks	1k/1k	30.0	99.553	0.8x	30.7	99.77	+1
GBP	300	PLACES FOR PEOPLE TREAS (NBHA)	2.5	26/01/2036	NA/A-/A	Real Estate Oper/Develop	100k/1k	123.0	98.598	2.2x	119.5	99.86	-3
GBP	500	ROYAL BK CANADA LONDON (RY)	FRN	25/01/2023	Aa2 */NA/NA	Commer Banks Non-US	100k/1k	100.0	100.916			100.91	
USD	850	BANK OF NY MELLON CORP (BK)	2.05	26/01/2027	NA/A-/A	Fiduciary Banks	1k/1k	45.0	99.915	1.4x	46.0	100.05	+1
USD	450	BANK OF NY MELLON CORP (BK)	2.5	26/01/2032	NA/A-/A	Fiduciary Banks	1k/1k	70.0	99.701	2.2x	72.0	99.98	+2
USD	250	BARCLAYS BANK PLC (BACR)	0.68	19/07/2022	NA/NA/NA	Commer Banks Non-US	250k/250k		100		39.5	99.97	
USD	3000	CAISSE D'AMORT D'ETC SOC (CADES)	2.125	26/01/2032	NA/AA/NA	Sovereign Agency	200k/1k	29.3	99.866		31.2	100.31	+2
USD	300	CLAREMONT MCKENNA (CMCEDU)	3.775	01/01/2122	Aa3/NA/NA	Schools	1k/1k	160.0	100		164.1	100.89	+4
USD	650	GOLDMAN SACHS GROUP INC (GS)	FRN	24/01/2025	NA/BBB+/NA	Diversified Banking Inst	1k/1k		100			100.04	
USD	350	GOLDMAN SACHS GROUP INC (GS)	FRN	24/02/2028	NA/BBB+/NA	Diversified Banking Inst	1k/1k		100			100.30	
USD	2000	GOLDMAN SACHS GROUP INC (GS)	1.757	24/01/2025	NA/BBB+/NA	Diversified Banking Inst	1k/1k	70.0	100		70.0	100.05	0
USD	3000	GOLDMAN SACHS GROUP INC (GS)	2.64	24/02/2028	NA/BBB+/NA	Diversified Banking Inst	1k/1k	100.0	100		100.0	100.28	0
USD	4000	GOLDMAN SACHS GROUP INC (GS)	3.102	24/02/2033	NA/BBB+/NA	Diversified Banking Inst	1k/1k	125.0	100		128.0	100.32	+3
USD	2000	GOLDMAN SACHS GROUP INC (GS)	3.436	24/02/2043	NA/BBB+/NA	Diversified Banking Inst	1k/1k	120.0	100		127.0	100.04	+7
USD	400	HENAN RAILWAY INTL (HNRALL)	2.2	26/01/2025	A1/NA/NA	Transport-Rail	200k/1k	21.0	100		114.5	99.27	
USD	750	JAPAN FM ORG MUNICIPAL (JFM)	1.5	27/01/2025	A1/A-/NA	Regional Agencies	200k/2k	114.0	99.93		21.1	99.94	-0
USD	600	JBS USA/FOOD/FINANCE (JBSSBZ)	3	02/02/2029	Baa3/NA/NA	Food-Meat Products	2k/1k	145.0	98.866	4.2x	154.9	98.25	+10
USD	900	JBS USA/FOOD/FINANCE (JBSSBZ)	4.375	02/02/2052	Baa3/NA/NA	Food-Meat Products	2k/1k	220.0	99.867	2.6x	228.9	99.75	+9
USD	1250	MORGAN STANLEY (MS)	FRN	24/01/2025	NA/BBB+/NA	Diversified Banking Inst	1k/1k		100			100.09	
USD	2250	MORGAN STANLEY (MS)	2.475	21/01/2028	A1/BBB+/NA	Diversified Banking Inst	1k/1k	87.5	100		89.0	100.03	+2
USD	2500	MORGAN STANLEY (MS)	2.943	21/01/2033	A1/BBB+/NA	Diversified Banking Inst	1k/1k	112.5	100		116.0	99.99	+4
USD	1250	NEDER WATERSCHAPS BANK (NEDWBK)	1.125	15/03/2024	NA/NA/NA	Special Purpose Banks	200k/1k	21.0	99.801		20.5	99.77	-0
USD	200	QUZHOU COMM INV GRP (QZTRIN)	2.5	25/01/20									

EUR	500	BERLIN HYP AG (BHH)	0.375	25/01/2027	NA/NA/NA	Mortgage Banks	100k/100k	74.8	99.817	2x	70.5	100.15	-4
EUR	1000	BPC SA (BPCEGP)	0.375	02/02/2026	NA/NA/NA	Commer Banks Non-US	100k/100k	86.0	99.636	1.9x	84.1	99.86	-2
EUR	1000	BPC SA (BPCEGP)	1.75	02/02/2034	NA/BBB/NA	Commer Banks Non-US	100k/100k	203.0	99.602	1.6x	203.8	99.83	+1
EUR	1250	CREDIT AGRICOLE HOME LOA (ACACB)	0.375	01/02/2033	NA/AAA/NA	Finance-Mtge Loan/Banker	100k/100k	51.7	98.781	1.1x	54.1	98.89	+2
EUR	350	DVI DT VERMOEGENS IMM/VWL (DVIWER)	2.5	25/01/2027	NA/NA/NA	Real Estate Oper/Develop	100k/100k	296.0	99.463	1.3x	300.5	99.39	+4
EUR	50	ERSTE GROUP BANK AG (ERSTBK)	0.45	23/08/2029	NA/NA/NA	Commer Banks Non-US	1k/1k	100	100		71.3	100.00	
EUR	500	GEACINA (GFCFP)	0.875	25/01/2033	A3/A-/NA	REITS-Diversified	100k/100k	110.4	98.211	1.8x	102.5	99.47	-8
EUR	300	ISLANDSBANKI (ISLBN)	0.75	25/03/2025	NA/NA/NA	Commer Banks Non-US	100k/1k	130.5	99.878	1.5x	129.4	100.02	-1
EUR	1000	KUNTARAHOTIUS OYJ (KUNTA)	0.25	25/02/2032	NA/NA/NA	Regional Agencies	100k/1k	37.7	98.991	2.1x	39.7	99.16	+2
EUR	500	NRW.BANK (NRWBK)	0.25	26/01/2032	NA/NA/NA	Special Purpose Banks	1k/1k	42.7	99.107	4x	43.7	99.36	+1
EUR	2250	PROVINCE OF QUEBEC (Q)	0.5	25/01/2032	NA/AA-/NA	Regional Authority	100k/1k	60.6	99.244	1.8x	62.2	99.42	+2
EUR	2000	ROYAL BANK OF CANADA (RY)	0.125	26/04/2027	NA/NA/NA	Commer Banks Non-US	100k/1k	52.3	99.682	1.7x	53.9	99.72	+2
GBP	500	AGENCE FRANCAISE DEVELOP (AGFRNC)	1.25	18/06/2025	NA/AA/NA	Special Purpose Banks	200k/200k	43.0	99.843	1.3x	41.5	99.78	-2
GBP	250	COUNCIL OF EUROPE (COE)	1.25	15/09/2026	NA/AAA/AA+	Supranational Bank	1k/1k	35.0	99.903	1.4x	34.6	99.87	-0
USD	500	CITIGROUP INC (C)	FRN	25/01/2026	NA/BBB+/NA	Diversified Banking Inst	1k/1k	67.0	100	2x	67.9	100.09	+1
USD	2000	CITIGROUP INC (C)	2.014	25/01/2026	NA/BBB+/NA	Diversified Banking Inst	1k/1k	118.0	100	2.6x	116.2	101.00	-2
USD	3000	CITIGROUP INC (C)	3.057	25/01/2023	NA/BBB+/NA	Diversified Banking Inst	1k/1k	118.0	100	2.6x	116.2	101.00	-2
USD	300	HUZHOU CITY INV DEV GP (HZCONI)	2.85	25/01/2025	NA/NA/NA	Buildings/Heavy Construct	200k/1k	100	100		157.6	99.90	
USD	400	HYUNDAI CAPITAL SERVICES (HYUCAP)	2.125	24/04/2025	NA/BBB+/BBB+	Auto-Cars/Light Trucks	200k/1k	87.0	99.739	2.8x	89.5	99.75	+2
USD	300	HYUNDAI CAPITAL SERVICES (HYUCAP)	2.5	24/01/2027	NA/BBB+/BBB+	Auto-Cars/Light Trucks	200k/1k	97.0	99.543	3x	97.8	99.76	+1
USD	3500	JPMORGAN CHASE & CO (JPM)	2.963	25/01/2033	A2/A-/AA-(EXP)	Diversified Banking Inst	2k/1k	110.0	100		109.0	100.81	-1
USD	500	XIN YUE CO LTD (GDCOMM)	2.358	25/01/2027	NA/NA/NA+	Transport-Services	200k/1k	75.0	100		83.6	99.76	+9

Monday 17 January 2022								@ Issue				Current*	
Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	1000	ABN AMRO BANK NV (ABNAV)	0.625	24/01/2037	NA/NA/NA	Commer Banks Non-US	100k/100k	66.0	99.872	1.2x	67.5	100.11	+1
EUR	1250	BANK OF NOVA SCOTIA (BNS)	0.375	26/03/2030	NA/NA/NA	Diversified Banking Inst	100k/1k	57.6	99.816	1.2x	59.4	99.89	+2
EUR	500	COFINIMMO (COFBBB)	1	24/01/2028	NA/NA/NA	REITS-Diversified	100k/100k	131.7	99.826	3.2x	131.6	100.02	-0
EUR	700	HEIMSTADEN BOSTAD TRESRY (HEIBOS)	0.625	24/07/2025	NA/BBB/NA	Real Estate Oper/Develop	100k/1k	117.7	99.76	2.3x	117.1	99.92	-1
EUR	500	HEIMSTADEN BOSTAD TRESRY (HEIBOS)	1.375	24/07/2028	NA/BBB/NA	Real Estate Oper/Develop	100k/1k	178.7	99.179	1.7x	180.1	99.30	+1
EUR	750	KBC GROUP NV (KCBKB)	0.75	21/01/2028	Baa1/A-/A	Commer Banks Non-US	100k/100k	116.2	99.717	1.3x	114.3	99.90	-2
EUR	750	LB BADEN-WUERTEMBERG (LBBW)	0.125	24/07/2029	Aaa/NA/NA	Regional Banks-Non US	100k/100k	44.9	99.376	1.4x	46.8	99.39	+2
EUR	500	NIBC BANK NV (NIBCAP)	0.875	24/06/2027	NA/BBB+/BBB+	Commer Banks Non-US	100k/100k	132.6	99.393	1.4x	135.2	99.39	+3
EUR	500	P3 GROUP SARL (P3THRE)	0.875	26/01/2026	NA/(P)BBB/NA	Real Estate Oper/Develop	100k/1k	147.9	99.326	1.4x	147.5	99.50	-0
GBP	1300	BANK OF NOVA SCOTIA (BNS)	FRN	26/01/2026	NA/NA/NA	Diversified Banking Inst	100k/1k	57.6	102.85		102.86	100.86	
GBP	300	BANQUE FED CRED MUTUEL (BFCM)	FRN	26/01/2025	NA/NA/NA	Commer Banks Non-US	100k/100k	100	100		100.00	100.00	

Friday 14 January 2022								@ Issue				Current*	
Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	300	TRATON FINANCE LUX SA (TRAGR)	FRN	21/07/2023	Baa1/NA/NA	Auto-Med&Heavy Duty Trks	100k/100k	16.0	100.823		100.75	100.75	
USD	350	HERCULES CAPITAL INC (HTGC)	3.375	20/01/2027	Baa3/NA/NA	Venture Capital	2k/1k	200.0	99.282		198.3	99.17	-2

Thursday 13 January 2022								@ Issue				Current*	
Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	1000	ABN AMRO BANK NV (ABNAV)	1.25	20/01/2034	Baa1/BBB/A	Commer Banks Non-US	100k/100k	134.5	99.878	1.2x	133.2	99.78	-1
EUR	500	AGENCE FRANCE LOCALE (AFLBNK)	0.2	20/03/2029	Aaa/AA/NA	Regional Agencies	100k/100k	25.0	99.851	3.4x	27.7	99.68	+3
EUR	350	AT & S AG (ATSAV)	5	Perp	NA/NA/NA	Electronic Compo-Misc	100k/100k	540.2	100	1.4x	542.5	99.80	+2
EUR	500	BAYERISCHES LANDESBANK (BYLAN)	0.2	20/05/2030	Aaa/NA/NA	Regional Banks-Non US	1k/1k	44.4	99.687	2.1x	45.4	99.58	+1
EUR	1000	CAIXABANK SA (CABKSM)	0.625	21/01/2028	Baa1/A-/A-	Commer Banks Non-US	100k/100k	106.5	99.765	1.3x	109.9	99.45	+3
EUR	700	CTP NV (CTPNV)	0.875	20/01/2026	Baa3/BBB-/NA	Real Estate Oper/Develop	100k/1k	143.2	99.738	1.7x	148.7	99.65	+6
EUR	300	FOOD SERVICE PROJECT SL (ALSEA)	5.5	21/01/2027	B1/NA/BB-	Retail-Restaurants	100k/1k	590.0	100		590.0	99.84	+9
EUR	3500	IRISH GOVERNMENT BOND (IRISH)	0.35	18/10/2032	A2/AA-/A+	Sovereign	0.01/0.01	46.9	99.612	7.7x	48.8	99.21	+2
EUR	500	NATIONAL GRID NA INC (NGGLN)	0.41	20/01/2026	Baa2/BBB/NA	Gas-Distribution	100k/1k	89.9	100	3x	88.3	99.99	-2
EUR	500	NATIONAL GRID NA INC (NGGLN)	1.054	20/01/2031	Baa2/BBB/NA	Gas-Distribution	100k/1k	126.1	100	1.8x	126.0	100.21	-6
EUR	500	NE PROPERTY BV (NEPSJ)	2	20/01/2030	NA/BBB/BBB	Real Estate Oper/Develop	100k/1k	244.1	98.713	2.6x	244.0	98.49	-0
EUR	1000	REPUBLIC OF CYPRUS (CPYRUS)	0.95	20/01/2032	Baa1/BBB-/NA	Sovereign	1k/1k	107.5	99.583	7.8x	108.4	99.32	+1
EUR	1250	SPAREBANK 1 BOLIGKREDIT (SPABOL)	0.125	20/01/2028	Aaa/NA/NA	Commer Banks Non-US	100k/1k	45.5	99.988	1.3x	48.0	99.74	+3
EUR	750	SPAREBANKEN VEST BOLIGKR (SVEGNO)	0.375	20/01/2032	Aaa/NA/NA	Finance-Mtge Loan/Banker	100k/1k	51.5	99.648	1.9x	53.0	99.46	+1
EUR	480	UNITED GROUP BV (ADRBID)	FRN	01/02/2029	B2/B/NA	Internet Connectivity Svcs	100k/1k	100	100		100.39	100.39	
EUR	300	UNITED GROUP BV (ADRBID)	5.25	01/02/2030	B2/B/NA	Internet Connectivity Svcs	100k/1k	547.0	100		546.6	99.97	-0
EUR	500	WENDEL SE (MWDP)	1.375	18/01/2034	Baa2/BBB/NA	Investment Companies	100k/100k	154.2	99.441	2.5x	153.1	99.38	-1
GBP	500	ASIAN INFRASTRUCTURE INV (AIIB)	1.125	15/09/2026	Aaa/AAA/NA	Supranational Bank	1k/1k	36.0	99.535	1.1x	35.1	99.29	-1
USD	500	ARES FINANCE CO IV LLC (ARES)	3.65	01/02/2025	NA/BBB+/A-(EXP)	Invest Mgmt/Advis Serv	2k/1k	172.0	97.783	2.8x	171.4	97.10	-1
USD	1200	CCO HLDGS LLC/CAP CORP (CHTR)	4.75	01/02/2032	B1/BB/BB+	Cable/Satellite TV	2k/1k	304.0	100		298.9	99.85	-5
USD	2000	CHINA CONSTRUCTION BANK (CCB)	2.85	21/01/2032	NA/BBB+/BBB+	Commer Banks Non-US	200k/1k	140.0	99.764	1.3x	130.4	99.87	-10
USD	600	CIA CERVECERIAS UNIDAS (CCUCI)	3.35	19/01/2032	NA/BBB/A-	Beverages-Wine/Spirits	150k/1k	165.0	99.874		161.9	99.59	-3
USD	500	CIMB BANK BHD (CIMBMK)	2.125	20/07/2027	A3/A-/NA	Commer Banks Non-US	200k/1k	70.0	99.67	2x	72.2	99.13	+2
USD	500	COCA-COLA ICECEK AS (CCOLAT)	4.5	20/01/2029	NA/BBB-/BBB-	Beverages-Non-alcoholic	200k/1k	98.526	1.5x	283.4	99.63		
USD	300	COMMERCIAL METALS CO (CMC)	4.125	15/01/2030	Ba2/BB+/BB+	Steel-Producers	2k/1k	100	100		239.7	100.00	
USD	300	COMMERCIAL METALS CO (CMC)	4.375	15/03/2032	Ba2/BB+/BB+	Steel-Producers	2k/1k	100	100		260.2	99.94	
USD	1250	EIG PEARL HOLDINGS SARL (EIGPRL)	3.545	31/08/2036	A1/NA/A(EXP)	Pipelines	200k/1k	185.0	100		164.8	101.01	-20
USD	500	INDIAN RAILWAY FINANCE (INRCIN)	3.57	21/01/2032	Baa3/BBB-/BBB-	Transport-Rail	200k/1k	185.0	100	2.6x	184.6	99.54	-0
USD	400	JSW INFRASTRUCTURE (JSWINI)	4.95	21/01/2029	Ba2/NA/BB+(EXP)	Whsing&Harbor Trans Serv	200k/1k	100	100	2.8x	330.6	99.51	
USD	1000	KOMMUNIKREDIT (KOMMUN)	1	15/12/2023	Aaa/AAA/NA	Regional Agencies	200k/1k	10.8	99.971	1.3x	11.0	99.74	+0
USD	300	MITSUI FUDOSAN CO LTD (MITSRE)	2.572	21/01/2032	A3/A/NA	Real Estate Oper/Develop	200k/1k	85.0	100	6x	80.1	99.92	-5
USD	500	MIWD HLDGO (MIWD FIN (MIWIDO)	5.5	01/02/2030	B3/NA/BB-	Bldg Prod-Doors&Windows	2k/1k	384.0	100		333.3	101.92	-51
USD	1500	ONTARIO (PROVINCE OF) (ONT)	2.125	21/01/2032	Aa3/NA/NA	Regional Authority	5k/1k	41.2	99.857		43.0	99.25	+2
USD	500	RANGE RESOURCES CORP (RRG)	4.75	15/02/2030	B1/BB-/NA	Oil Comp-Explor&Prodn	2k/1k	100	100		296.7	100.93	
USD	700.8	SWEIHAN PV POWER CO PJSC (SWEHAN)	3.625	31/01/2049	Baa1/(P)BBB+/NA	Energy-Alternate Sources	200k/1k	191.4	100		197.9	98.57	+6

Wednesday 12 January 2022								@ Issue				Current*	
Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	400	BANCO BPM SPA (BAMIIM)	3.375	19/01/2032	B1/NA/NA	Commer Banks Non-US	200k/1k	385.6	99.521	1.8x	399.6	98.89	+14
EUR	1000	BPC SFH - SOCIETE DE FI (BPCECB)	0.01	21/01/2027	Aaa/AAA/NA	Finance-Mtge Loan/Banker	100k/100k	43.6	99.785	2.5x	44.7	99.68	+1
EUR	1000	BPC SFH - SOCIETE DE FI (BPCECB)	0.375	21/01/2032	Aaa/AAA/NA	Finance-Mtge Loan/Banker	100						

USD	300	ROYAL BANK OF CANADA (RY)	FRN	21/01/2027	A2+/A/NA	Commer Banks Non-US	2k/1k	100	1.2x	100.06			
USD	1000	ROYAL BANK OF CANADA (RY)	1.6	21/01/2025	A2+/A/NA	Commer Banks Non-US	1k/1k	42.0	100	1.3x	44.8	99.54	+3
USD	500	ROYAL BANK OF CANADA (RY)	2.05	21/01/2027	A2+/A/NA	Commer Banks Non-US	2k/1k	57.0	99.934	1.7x	60.3	99.41	+3
USD	600	SINGAPORE AIRLINES LTD (SIASP)	3.75	19/01/2029	NA/NA/NA	Airlines	20k/1k	170.0	99.273		172.2	99.54	-8
USD	750	SNB SUKUK LTD (SNBAC)	2.342	19/01/2027	NA/NA/A	Commer Banks Non-US	200k/1k	85.0	100		84.3	99.65	-1
USD	300	STATE BANK INTD/LONDON (SBIIN)	2.49	26/01/2027	NA/BBB-/BBB-(EXP)	Commer Banks Non-US	200k/1k	100.0	99.972		97.3	99.74	-3
USD	500	WOORI BANK (WOORIB)	2	20/01/2027	A1/A/NA	Diversified Banking Inst	200k/1k	60.0	99.547	2.6x	58.8	99.24	-1

Tuesday 11 January 2022							
Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	
EUR	500	AAREAL BANK AG (AARB)	0.75	18/04/2028	NA/NA/A-	Finance-Commercial	100k/100k
EUR	500	BALDER FINLAND OYJ (BALDER)	2	18/01/2031	NA/BBB/NA	Real Estate Oper/Develop	100k/1k
EUR	10000	BONOS Y OBLIG DEL ESTADO (SPGB)	0.7	30/04/2032	NA/NA/NA	Sovereign	1k/1k
EUR	750	CAISSE FRANCAISE DE FIN (CAFFIL)	0.375	20/01/2032	Aaa/AA+/NA	Sovereign Agency	100k/100k
EUR	500	CAISSE FRANCAISE DE FIN (CAFFIL)	0.625	20/01/2042	Aaa/AA+/NA	Sovereign Agency	100k/100k
EUR	500	CREDIT MUTUEL ARKEA (CMARK)	0.75	18/01/2030	Aa3/NA/A	Commer Banks Non-US	100k/100k
EUR	1000	DNB BANK ASA (DNBNO)	0.375	18/01/2028	Aa2/AA-/NA	Commer Banks Non-US	100k/1k
EUR	500	E.ON SE (EOANGR)	0.125	18/01/2026	Baa2/BBB/A-u	Electric-Distribution	1k/1k
EUR	800	E.ON SE (EOANGR)	0.875	18/10/2034	Baa2/BBB/A-u	Electric-Distribution	1k/1k
EUR	4000	EUROPEAN INVESTMENT BANK (EIB)	0.25	20/01/2032	Aaa/AAA/AAA	Supranational Bank	1k/1k
EUR	2000	INTL DEVELOPMENT ASSOC (IDAWBG)	0.7	17/01/2042	Aaa/AAA/NA	Supranational Bank	1k/1k
EUR	1250	LANDK HESSEN-THUERINGEN (HESLAN)	0.01	19/07/2027	Aaa/NA/AAA	Regional Banks-Non US	100k/100k
EUR	1000	LANDK HESSEN-THUERINGEN (HESLAN)	0.5	19/07/2027	Aaa/NA/AAA	Regional Banks-Non US	100k/100k
EUR	500	LOGICOR FINANCING SARL (LOGICR)	0.625	17/11/2025	NA/BBB/NA	Real Estate Oper/Develop	100k/1k
EUR	500	LOGICOR FINANCING SARL (LOGICR)	1.625	17/01/2030	NA/BBB/NA	Real Estate Oper/Develop	100k/1k
EUR	500	LOGICOR FINANCING SARL (LOGICR)	2	17/01/2034	NA/BBB/NA	Real Estate Oper/Develop	100k/1k
EUR	1750	NEDER WATERSCHAPS BANK (NEDWBK)	0.25	19/01/2032	Aaa/AA/NA	Special Purpose Banks	100k/1k
EUR	1500	STATE OF ISRAEL (ISRAEL)	0.625	18/01/2032	A1/AAA-/NA	Sovereign	1k/1k
EUR	1250	UNICREDIT SPA (UCGIM)	0.925	18/01/2028	Baa1/BBB/BBB	Diversified Banking Inst	100k/1k
EUR	500	UNICREDIT SPA (UCGIM)	1.625	18/01/2032	Baa1/BBB/BBB	Diversified Banking Inst	100k/1k
GBP	300	CAISSE DES DEPOTS ET CON (CDCEPS)	1.125	16/12/2024	Aa2/NA/A	Sovereign Agency	100k/100k
GBP	500	MOTABILITY OPERATIONS GR (MOTOPG)	2.125	18/01/2042	A1/NA/NA	Rental Auto/Equipment	100k/1k
GBP	500	NORDIC INVESTMENT BANK (NIB)	1.125	18/08/2025	Aaa/AA/NA	Supranational Bank	1k/1k
GBP	250	REALTY INCOME CORP (O)	1.875	14/01/2027	A3/A-/NA	REIT-Single Tenant	100k/1k
GBP	250	REALTY INCOME CORP (O)	2.5	14/01/2042	A3/A-/NA	REIT-Single Tenant	100k/1k
GBP	500	VOLKSWAGEN FIN SERV NV (VW)	2.125	18/01/2028	A3/BBB-/NA	Auto-Cars/Light Trucks	100k/100k
GBP	500	YORKSHIRE BUILDING SOC (YBS)	FRN	18/01/2027	Aaa/NA/AAA	Building Societies	100k/1k
USD	400	AGRICULTURAL BK CHINA/NY (AGRBK)	1.5	18/01/2025	A1/NA/NA	Commer Banks Non-US	200k/1k
USD	300	AGRICULTURAL BK CHINA/NY (AGRBK)	2	18/01/2027	A1/NA/NA	Commer Banks Non-US	200k/1k
USD	1100	AMERICAN HONDA FINANCE (HNDA)	1.5	13/01/2025	A3/A-/A	Auto-Cars/Light Trucks	2k/1k
USD	650	AMERICAN HONDA FINANCE (HNDA)	2.25	12/01/2029	A3/A-/A	Auto-Cars/Light Trucks	2k/1k
USD	3500	ASIAN DEVELOPMENT BANK (ASIA)	1.5	20/01/2027	Aaa/AAA/AAA	Supranational Bank	1k/1k
USD	500	BEIJING GAS SG CAPITAL (BJGASG)	1.875	18/01/2025	A3/NA/A	Gas-Distribution	200k/1k
USD	2500	CANADIAN IMPERIAL BANK (CM)	1.846	19/01/2027	Aaa/NA/AAA	Commer Banks Non-US	200k/1k
USD	400	CIENA CORP (CIEN)	4	31/01/2030	Ba1/BB/NA	Telecom Eq Fiber Optics	2k/1k
USD	100.7	COLBY COLLEGE (COLBYC)	3.072	01/07/2052	Aa2/NA/A	Schools	1k/1k
USD	490	GUANGZHOU DEV DISTRICT (GZGETH)	2.85	19/01/2027	Baa1/NA/BBB+	Electric-Generation	200k/1k
USD	650	HKT CAPITAL NO 6 LTD (HKTGHD)	3	18/01/2032	Baa2/BBB/NA	Telecom Services	200k/1k
USD	5000	KFW (KFW)	1.25	31/01/2025	NA/AAA/NA	Special Purpose Banks	1k/1k
USD	1300	MITSUBISHI UFJ FIN GRP (MUFG)	2.341	19/01/2028	A1/NA/A-	Diversified Banking Inst	200k/1k
USD	1000	MITSUBISHI UFJ FIN GRP (MUFG)	2.852	19/01/2033	A1/NA/A-	Diversified Banking Inst	200k/1k
USD	450	NEW YORK LIFE GLOBAL FDG (NYLIFE)	FRN	14/01/2025	Aaa/AA+/AAA	Mutual Insurance	2k/1k
USD	450	NEW YORK LIFE GLOBAL FDG (NYLIFE)	1.45	14/01/2025	Aaa/AA+/AAA	Mutual Insurance	2k/1k
USD	1000	PROSUS NV (PRXNA)	3.257	19/01/2027	Baa3/BBB/NA	Internet Content-Info/Ne	200k/1k
USD	1000	PROSUS NV (PRXNA)	4.193	19/01/2032	Baa3/BBB/NA	Internet Content-Info/Ne	200k/1k
USD	1250	PROSUS NV (PRXNA)	4.987	19/01/2052	Baa3/BBB/NA	Internet Content-Info/Ne	200k/1k
USD	1000	REPUBLIC OF PANAMA (PANAMA)	3.298	19/01/2033	NA/BBB/BBB-	Sovereign	200k/1k
USD	1500	REPUBLIC OF PANAMA (PANAMA)	4.5	19/01/2063	NA/BBB/BBB-	Sovereign	200k/1k
USD	750	SOCIETE GENERALE (SOCGEN)	FRN	21/01/2026	Baa2/BBB/A-	Diversified Banking Inst	200k/1k
USD	1250	SOCIETE GENERALE (SOCGEN)	2.226	21/01/2026	Baa2/BBB/A-	Diversified Banking Inst	200k/1k
USD	1250	SOCIETE GENERALE (SOCGEN)	2.797	19/01/2028	Baa2/BBB/A-	Diversified Banking Inst	200k/1k
USD	1000	SOCIETE GENERALE (SOCGEN)	3.337	21/01/2033	Baa2/NA/A-	Diversified Banking Inst	200k/1k
USD	750	SOCIETE GENERALE (SOCGEN)	4.027	21/01/2043	Baa3/BBB-/BBB	Diversified Banking Inst	200k/1k
USD	400	SONOCO PRODUCTS CO (SON)	1.8	01/02/2025	Baa2/BBB/NA	Containers-Paper/Plastic	2k/1k
USD	300	SONOCO PRODUCTS CO (SON)	2.25	01/02/2027	Baa2/BBB/NA	Containers-Paper/Plastic	2k/1k
USD	500	SONOCO PRODUCTS CO (SON)	2.85	01/02/2032	Baa2/BBB/NA	Containers-Paper/Plastic	2k/1k
USD	600	TRITON CONTAINER/TAL INT (TRTN)	3.25	15/03/2032	NA/BBB-/BBB-	Rental Auto/Equipment	2k/1k

@ Issue						Current*					
Spread	Price	Cover	Spread	Bid		Spread	Price	Cover	Spread	Bid	
116.9	99.25	1.1x	123.0	98.99		116.9	99.25	1.1x	123.0	98.99	+6
218.9	99.666	1.8x	218.9	99.90		218.9	99.666	1.8x	218.9	99.90	-0
8.0	99.478	6.3x	7.4	99.95		8.0	99.478	6.3x	7.4	99.95	-1
42.3	99.834	2.1x	46.1	99.77		42.3	99.834	2.1x	46.1	99.77	+4
58.0	99.216	1.8x	61.2	99.73		58.0	99.216	1.8x	61.2	99.73	+3
101.4	99.399	1.3x	105.5	99.22		101.4	99.399	1.3x	105.5	99.22	+4
78.0	99.748	1.3x	79.2	99.78		78.0	99.748	1.3x	79.2	99.78	+1
70.4	99.467	2.9x	69.9	99.59		70.4	99.467	2.9x	69.9	99.59	-0
105.7	98.217	2.9x	106.1	98.53		105.7	98.217	2.9x	106.1	98.53	+0
32.1	100	6.5x	31.8	100.31		32.1	100	6.5x	31.8	100.31	-0
66.5	99.148	1.6x	67.8	99.91		66.5	99.148	1.6x	67.8	99.91	+1
42.5	99.583	3.6x	43.8	99.64		42.5	99.583	3.6x	43.8	99.64	+1
46.1	99.598	1.5x	48.8	99.93		46.1	99.598	1.5x	48.8	99.93	+3
111.4	99.834	4x	109.0	99.98		111.4	99.834	4x	109.0	99.98	-1
191.4	99.133	1.8x	188.3	99.60		191.4	99.133	1.8x	188.3	99.60	-3
223.6	98.563	2.2x	227.3	98.56		223.6	98.563	2.2x	227.3	98.56	+4
37.2	99.019	1.5x	39.2	99.21		37.2	99.019	1.5x	39.2	99.21	+2
76.3	99.374	2.1x	83.7	99.92		76.3	99.374	2.1x	83.7	99.92	+7
129.4	98.844	1.2x	134.3	99.72		129.4	98.844	1.2x	134.3	99.72	+5
171.0	98.808	1.4x	172.9	100.16		171.0	98.808	1.4x	172.9	100.16	+2
38.0	99.706	1.7x	34.2	99.66		38.0	99.706	1.7x	34.2	99.66	-2
90.0	98.17	1.9x	89.5	97.81		90.0	98.17	1.9x	89.5	97.81	-0
33.0	99.851	3x	31.1	99.71		33.0	99.851	3x	31.1	99.71	-2
100.0	99.487		97.6	99.56		100.0	99.487		97.6	99.56	-2
125.0	98.445		119.7	98.75		125.0	98.445		119.7	98.75	-5
120.0	99.482	1.8x	120.4	99.36		120.0	99.482	1.8x	120.4	99.36	+0
100k/1k	100	2.2x	100.03			100k/1k	100	2.2x	100.03		
35.0	99.772	2.4x	36.2	99.50		35.0	99.772	2.4x	36.2	99.50	+1
47.0	99.905	3.2x	45.3	99.87		47.0	99.905	3.2x	45.3	99.87	-2
35.0	99.921	1.4x	36.0	99.51		35.0	99.921	1.4x	36.0	99.51	+1
60.0	99.775	1.7x	63.4	99.28		60.0	99.775	1.7x	63.4	99.28	+3
8.7	99.431		8.6	99.24		8.7	99.431		8.6	99.24	-0
75.0	99.725	6x	75.0	99.47		75.0	99.725	6x	75.0	99.47	+0
34.4	100		34.1	99.68		34.4	100		34.1	99.68	-0
234.0	100					234.0	100				
100.0	100		102.6	98.96		100.0	100		102.6	98.96	+3
100.0	100	2.3x	138.5	99.50		100.0	100	2.3x	138.5	99.50	
125.0	99.923	1.8x	137.8	98.66		125.0	99.923	1.8x	137.8	98.66	+13
8.2	99.852		7.9	99.64		8.2	99.852		7.9	99.64	-0
83.0	100	1.8x	88.5	99.45		83.0	100	1.8x	88.5	99.45	+6
110.0	100	2.1x	117.2	99.15		110.0	100	2.1x	117.2	99.15	+7
100	100	1.1x	100.02			100	100	1.1x	100.02		
30.0	99.892	1.3x	23.5	99.72		30.0	99.892	1.3x	23.5	99.72	-6
175.0	100	3.5x	162.0	100.28		175.0	100	3.5x	162.0	100.28	-13
245.0	100	2.4x	245.3	99.68		245.0	100	2.4x	245.3	99.68	+0
290.0	100	2.2x	298.8	98.47		290.0	100	2.2x	298.8	98.47	+9
155.0	100	1.8x	159.3	99.32		155.0	100	1.8x	159.3	99.32	+4
245.0	99.375		239.2	100.16		245.0	99.375		239.2	100.16	-6
100k/1k	100	1.5x	100.13			100k/1k	100	1.5x	100.13		
105.0	100	1.6x	109.3	99.49		105.0	100	1.6x	109.3	99.49	+4
130.0	100	2.3x	131.7	99.57		130.0	100	2.3x	131.7	99.57	+2
160.0	100	2.8x	172.3	98.62		160.0	100	2.8x	172.3	98.62	+12
190.0	100	3.4x	198.9	98.36		190.0	100	3.4x	198.9	98.36	+9
62.5	99.973	1.4x	57.3	99.76		62.5	99.973	1.4x	57.3	99.76	-5
75.0	99.957	2.8x	77.2	99.55		75.0	99.957	2.8x	77.2	99.55	+2
112.5	99.818	2x	117.7	99.08		112.5	99.818	2x			

USD	1000	GENERAL MOTORS FINL CO (GM)	2.35	26/02/2027	Baa3/BBB/BBB-	Auto-Cars/Light Trucks	2k/1k	90.0	99.902	1.8x	100.2	98.93	+10
USD	1250	GENERAL MOTORS FINL CO (GM)	3.1	12/01/2032	Baa3/BBB/BBB-	Auto-Cars/Light Trucks	2k/1k	138.0	99.897	2.4x	144.5	98.94	+7
USD	500	GENUINE PARTS CO (GPC)	1.75	01/02/2025	Baa1/BBB/NA	Retail-Auto Parts	2k/1k	70.0	99.721	5x	66.2	99.35	-4
USD	500	GENUINE PARTS CO (GPC)	2.75	01/02/2032	Baa1/BBB/NA	Retail-Auto Parts	2k/1k	115.0	98.81	3.6x	116.9	98.28	+2
USD	400	INDIA CLEAN ENERGY HLDG (INCLEN)	4.5	18/04/2027	Ba3/NA/BB-	Electric-Generation	200k/1k	100.0	99.982	2.3x	341.9	97.74	
USD	3500	INTER-AMERICAN DEVEL BK (IADB)	1.5	13/01/2027	Aaa/AAA/NA	Supranational Bank	1k/1k	8.3	99.751		8.4	99.25	+0
USD	450	PROTECTA LIFE GLOBAL (PL)	1.646	13/01/2025	A1/AA-/AA-	Life/Health Insurance	150k/1k	50.0	100	1.4x	49.3	99.55	-1
USD	400	SEMPRA INFRASTRUCTURE PA (SMPINF)	3.25	15/01/2032	Baa3/BBB-/BBB+	Pipelines	2k/1k	165.0	98.903	3x	167.5	98.29	+2
USD	1500	UBS GROUP AG (UBS)	4.875	Perp	NA/BB/BBB	Diversified Banking Inst	200k/1k	100	100		309.7	100.90	
USD	1525	VZ SECURED FINANCING BV (ZIGGO)	5	15/01/2032	B1/B+/BBB	Cable/Satellite TV	200k/1k	340.0	99.003		335.1	98.99	-5

Wednesday 05 January 2022							@ Issue			Current*			
Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	500	ATHENE GLOBAL FUNDING (ATH)	0.832	08/01/2027	NA/A+/A	Life/Health Insurance	100k/1k	126.0	100	1.3x	124.5	99.81	-2
EUR	1250	AXA SA (AXASA)	1.875	10/07/2042	A3/BBB+/BBB	Life/Health Insurance	100k/1k	207.9	99.271	2x	206.7	99.18	-1
EUR	1000	BANCO BILBAO VIZCAYA ARG (BBVASM)	0.875	14/01/2029	Baa2/BBB+/BBB+	Commer Banks Non-US	100k/100k	128.4	99.826	1.9x	134.2	99.15	+6
EUR	1250	BARCLAYS PLC (BACR)	0.877	28/01/2028	Baa2/BBB/A	Diversified Banking Inst	100k/1k	130.0	100	2.6x	129.1	99.74	-1
EUR	500	BAWAG P.S.K. (BAWAG)	0.25	12/01/2032	Aaa/NA/NA	Commer Banks Non-US	100k/100k	46.5	99.156	3x	48.6	98.67	+2
EUR	1750	BNG BANK NV (BNG)	0.25	12/01/2032	Aaa/AAA/AAA	Special Purpose Banks	100k/1k	42.5	99.547	2.9x	41.7	99.33	-1
EUR	7000	BUONI POLIENNALI DEL TES (BTPS)	2.15	01/09/2052	NA/NA/NA	Sovereign	1k/1k	6.0	99.987	8x	6.0	100.62	-0
EUR	1000	COMMERZBANK AG (CMZB)	0.25	12/01/2032	Aaa/NA/NA	Commer Banks Non-US	1k/1k	40.3	99.361	2.5x	41.5	98.99	+1
EUR	7500	CREDIT AGRICOLE SA (ACAF)	0.625	12/01/2028	A3/A-/A+	Diversified Banking Inst	100k/100k	104.3	99.995	1.8x	106.6	99.57	+4
EUR	1000	CREDIT AGRICOLE SA (ACAF)	1.125	12/07/2032	A3/A-/A+	Diversified Banking Inst	100k/100k	127.8	99.795	1.5x	122.8	98.96	-5
EUR	500	HEIMSTADEN BOSTAD TRESRY (HEIBOS)	FRN	19/01/2024	NA/BBB/BBB	Real Estate Oper/Develop	100k/1k	100.0	100.255	2x	100.255	100.27	
EUR	1250	REPUBLIKA SLOVENIJA (SLOREP)	0	13/02/2026	A3/AA-/A	Sovereign	1k/1k	24.3	100.991	4x	29.1	100.27	
EUR	500	REPUBLIKA SLOVENIJA (SLOREP)	1.175	13/02/2062	A3/AA-/A	Sovereign	1k/1k	92.8	99.745	3.2x	100.6	98.07	+8
EUR	850	RTE RESEAU DE TRANSPORT (RTERFA)	0.75	12/01/2034	NA/NA/NA	Electric-Transmission	100k/100k	97.7	98.886	5.1x	99.2	98.39	+2
EUR	650	TOYOTA FINANCE AUSTRALIA (TOYOTA)	0.064	13/01/2025	A1/AA/NA	Auto-Cars/Light Trucks	100k/1k	66.2	100	3.6x	65.2	99.97	-1
EUR	500	TOYOTA FINANCE AUSTRALIA (TOYOTA)	0.44	13/01/2028	A1/AA/NA	Auto-Cars/Light Trucks	100k/1k	81.1	100	3.4x	84.2	99.52	+3
GBP	1000	ASIAN DEVELOPMENT BANK (ASIA)	1.125	10/08/2025	Aaa/AAA/AAA	Supranational Bank	1k/1k	40.0	99.817	1.7x	33.6	99.63	-6
GBP	600	CPPIB CAPITAL INC (CPPIBC)	1.25	07/12/2027	Aaa/AAA/AAA	Invest Mgmt/Advis Serv	250k/1k	44.0	99.491	1.5x	37.0	99.20	-7
GBP	1500	KFW (KFW)	1.125	04/07/2025	Aaa/AAA/AAA	Special Purpose Banks	1k/1k	38.0	99.964	2.3x	31.1	99.71	-7
GBP	500	LLOYDS BANKING GROUP PLC (LLOYDS)	2	12/04/2028	A2/BBB+/A	Diversified Banking Inst	100k/1k	118.0	99.81	2.2x	119.7	99.06	+2
GBP	500	MET LIFE GLOB FUNDING I (MET)	1.625	12/10/2028	Aa3/AA-/AA-	Multi-Line Insurance	100k/1k	83.0	99.461	1.3x	82.4	98.59	-1
USD	750	AIR LEASE CORP (AL)	2.2	15/01/2027	NA/BBB/BBB	Finance-Leasing Compan	2k/1k	102.0	98.8	3.5x	109.0	97.85	+7
USD	750	AIR LEASE CORP (AL)	2.875	15/01/2032	NA/BBB/BBB	Finance-Leasing Compan	2k/1k	142.0	97.832	2.7x	152.5	96.38	+11
USD	1000	AIRPORT AUTHORITY HK (HKAA)	1.75	12/01/2027	NA/AA+/NA	Airport Develop/Maint	200k/1k	42.5	99.506	3.3x	39.2	98.99	-3
USD	1200	AIRPORT AUTHORITY HK (HKAA)	2.5	12/01/2032	NA/AA+/NA	Airport Develop/Maint	200k/1k	80.0	99.921	3x	79.6	99.34	-0
USD	1200	AIRPORT AUTHORITY HK (HKAA)	3.25	12/01/2052	NA/AA+/NA	Airport Develop/Maint	200k/1k	120.0	99.052	2.3x	121.3	98.81	+1
USD	600	AIRPORT AUTHORITY HK (HKAA)	3.5	12/01/2062	NA/AA+/NA	Airport Develop/Maint	200k/1k	140.0	100	2.5x	134.4	101.22	-6
USD	400	BANK OF MONTREAL (BMO)	FRN	10/01/2025	A2/A-/AA-	Commer Banks Non-US	2k/1k	100	100	1.3x	100.01		
USD	1350	BANK OF MONTREAL (BMO)	1.5	10/01/2025	A2/A-/AA-	Commer Banks Non-US	2k/1k	45.0	99.947	1.3x	43.9	99.28	-1
USD	1250	BANK OF MONTREAL (BMO)	3.088	10/01/2037	Baa1/BBB+/A	Commer Banks Non-US	1k/1k	140.0	100	1.6x	143.9	98.90	+4
USD	1250	BNP PARIBAS (BNP)	4.625	Perp	Ba1/BBB-/BBB	Diversified Banking Inst	200k/1k	100	100	2.2x	314.2	99.60	
USD	450	COOPERAT RABOBANK U/ANY (RABOBK)	FRN	10/01/2025	Aa2/AA-/AA-	Commer Banks Non-US	250k/1k	37.0	99.801	1.2x	36.6	99.13	-0
USD	1000	COOPERAT RABOBANK U/ANY (RABOBK)	1.375	10/01/2025	Aa2/AA-/AA-	Commer Banks Non-US	250k/1k	8.9	99.539		8.1	98.63	-1
USD	1000	EUROPEAN INVESTMENT BANK (EIB)	1.375	15/03/2027	Aaa/AAA/AAA	Supranational Bank	1k/1k	3.0	100		3.0	100.00	
USD	1000	EXPORT-IMPORT BANK KOREA (EIBKOR)	1.25	18/01/2025	Aa2/AA/AA-	Export/Import Bank	200k/1k	25.0	99.85	1.5x	22.6	99.17	-2
USD	1000	EXPORT-IMPORT BANK KOREA (EIBKOR)	1.625	18/01/2027	Aa2/AA/AA-	Export/Import Bank	200k/1k	30.0	99.675	2x	34.3	98.62	+4
USD	1000	EXPORT-IMPORT BANK KOREA (EIBKOR)	2.125	18/01/2032	Aa2/AA/AA-	Export/Import Bank	200k/1k	50.0	99.517	2.5x	57.1	98.01	+7
USD	1250	FORD MOTOR CREDIT CO LLC (F)	2.3	10/02/2025	Baa2/BB+/BB+	Auto-Cars/Light Trucks	200k/1k	121.1	99.999		128.3	99.15	+7
USD	750	FORD MOTOR CREDIT CO LLC (F)	2.9	10/02/2029	Baa2/BB+/BB+	Auto-Cars/Light Trucks	200k/1k	127.6	99.998		159.5	97.36	+32
USD	750	JACKSON NATL LIFE GLOBAL (JXN)	1.75	12/01/2025	A2/A/AA-	Life/Health Insurance	150k/1k	68.0	99.983	2.3x	66.5	99.36	-2
USD	400	NIAAGRA MOHAWK POWER (NGLN)	2.759	10/01/2032	Baa1/BBB+/NA	Electric-Integrated	2k/1k	105.0	100	3.5x	100.3	99.90	-5
USD	1000	REALOGY GROUP/CO-ISSUER (RLGY)	5.25	15/04/2030	B2/B+/NA	Real Estate Mgmt/Service	2k/1k	364.0	100		364.1	99.23	+0
USD	1500	RELIANCE INDUSTRIES LTD (RILIN)	2.875	12/01/2032	Baa2/BBB+/NA	Oil Refining&Marketing	250k/1k	120.0	99.758	2.6x	133.6	97.95	+14
USD	1750	RELIANCE INDUSTRIES LTD (RILIN)	3.625	12/01/2052	Baa2/BBB+/NA	Oil Refining&Marketing	250k/1k	160.0	98.612	2.1x	173.8	96.25	+14
USD	750	RELIANCE INDUSTRIES LTD (RILIN)	3.75	12/01/2062	Baa2/BBB+/NA	Oil Refining&Marketing	250k/1k	170.0	98.935	1.9x	185.7	95.87	+16
USD	1250	STANDARD CHARTERED PLC (STANLN)	2.608	12/01/2028	A3/BBB+/A	Commer Banks Non-US	200k/1k	118.0	100	1.9x	124.7	99.02	+7
USD	750	STANDARD CHARTERED PLC (STANLN)	3.603	12/01/2033	Baa2/BBB-/BBB+	Commer Banks Non-US	200k/1k	190.0	100	1.6x	210.5	97.69	+21
USD	500	SUMITOMO MITSUI FINL GRP (SUMIBK)	FRN	14/01/2027	A1/A-/NA	Diversified Banking Inst	200k/1k	75.0	100	4x	74.9	99.33	-1
USD	500	SUMITOMO MITSUI FINL GRP (SUMIBK)	2.174	14/01/2027	A1/A-/NA	Diversified Banking Inst	200k/1k	85.0	100	2.9x	83.9	99.40	-1
USD	500	SUMITOMO MITSUI FINL GRP (SUMIBK)	2.472	14/01/2029	A1/A-/NA	Diversified Banking Inst	200k/1k	93.0	100	2.9x	94.9	99.14	+2
USD	500	SUMITOMO MITSUI FINL GRP (SUMIBK)	3.05	14/01/2042	A1/A-/NA	Diversified Banking Inst	200k/1k	93.0	100	2.9x	94.9	99.14	+2
USD	350	TORONTO-DOMINION BANK (TD)	FRN	10/01/2025	A1/A/NA	Commer Banks Non-US	2k/1k	100	100	1.2x	100.00		
USD	800	TORONTO-DOMINION BANK (TD)	1.45	10/01/2025	A1/A/NA	Commer Banks Non-US	2k/1k	40.0	99.912	1.4x	43.6	99.15	+4
USD	750	TORONTO-DOMINION BANK (TD)	1.95	12/01/2027	A1/A/NA	Commer Banks Non-US	2k/1k	55.0	99.891	1.5x	59.6	98.97	+5
USD	600	TORONTO-DOMINION BANK (TD)	2.45	12/01/2032	A1/A/NA	Commer Banks Non-US	2k/1k	80.0	99.595	1.8x	84.2	98.51	+4
USD	600	VIRGINIA ELEC & POWER CO (D)	2.4	30/03/2032	A2/BBB+/A	Electric-Integrated	2k/1k	70.0	99.915	2x	77.3	98.63	+7

Tuesday 04 January 2022							@ Issue			Current*			
Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	750	AAREAL BANK AG (AARB)	0.125	01/02/2030	Aaa/NA/NA	Finance-Commercial	100k/100k	47.2	99.441	2x	49.7	98.88	+3
EUR	1500	BNP PARIBAS (BNP)	0.875	11/07/2030	Baa1/A-/A+	Diversified Banking Inst	100k/100k	131.3	99.117	2.2x	135.6	98.44	+4
EUR	750	BPCE SA (BPCEGP)	0.5	14/01/2028	Baa1/BBB+/A	Commer Banks Non-US	100k/100k	105.4	99.362	2.4x	111.7	98.81	+6
EUR	1000	BPCE SA (BPCEGP)	1	14/01/2032	Baa1/BBB+/A	Commer Banks Non-US	100k/100k	124.9	99.398	1.8x	129.5	98.27	+4
EUR	750	DIGITAL INTREPID HOLDING (DLR)	1.375	18/07/2032	Baa2/BBB/BBB	REITS-Diversified	100k/1k	160.9	99.056	2.5x	167.8	98.55	+7
EUR	750	ERSTE GROUP BANK AG (ERSTBK)	0.01	12/07/2028	Aaa/NA/NA	Commer Banks Non-US	100k/100k	45.2	99.656	3.1x	48.8	98.06	+2
EUR	750	ERSTE GROUP BANK AG (ERSTBK)	0.5	12/01/2037	Aaa/NA/NA	Commer Banks Non-US	100k/100k	49.4	99.839	1.9x	50.8	98.72	+1
EUR	5000	KFW (KFW)	0.125	09/01/2032	Aaa/AAA/AAA	Special Purpose Banks	1k/1k	30.9	99.653	6.7x	31.5	99.11	+1
EUR	750	RCI BANQUE SA (RENAU)	0.5	14/07/2025	Baa2/BBB-/NA	Auto-Cars/Light Trucks	1k/1k	116.9	99.6	6x	106.3	98.86	-11
EUR	400	VOLVO TREASURY AB (VLVY)	FRN	11/01/2024	A2/A-/AA-	Auto-Med&Heavy Duty Trks	100k/100k		101.201			101.05	
GBP	400	COOPERATIVE RABOBANK U/ANY (RABOBK)	1.875	12/07/2028	A3/A-/A+	Commer Banks Non-US	100k/100k	105.0	99.865	1.3x	107.7	99.00	+3
GBP	650	NEW YORK LIFE GLOBAL FDG (NYLIFE)	1.5	15/07/2027	Aaa/AAA/AAA	Mutual Insurance	100k/1k	77.0	99.427	1.5x	74.8	98.82	-3
USD	805	AMERICAN ELECTRIC POWER (AEP)	2.031	15/03/2024	Baa3/BBB+/BBB-	Electric-Integrated	1k/1k	85.0	100.895		72.4	100.58	-13
USD	300	ATHENE GLOBAL FUNDING (ATH)	FRN	07/01/2025	NA/A+/A	Life/Health Insurance	2k/1k	100	100	4.4x	100.03		
USD	850	ATHENE GLOBAL FUNDING (ATH)	1.716	07/01/2025	NA/A+/A	Life/Health Insurance	2k/1k	70.0	100	1.6x	70.4	99.15	+0
USD	450	ATHENE GLOBAL FUNDING (ATH)	2.717	07/01/2029	NA/A+/A	Life/Health Insurance	2k/1k	115.0	100	1.3x	117.7	98.83	+3
USD	1000	CREDIT AGRICOLE SA (ACAF)	2.015	11/01/2027	Aa3/AA-/AA-	Diversified Banking Inst	250k/1k	65.0	100	1.3x	62.7	99.13	-2
USD	1250	CREDIT AGRICOLE SA (ACAF)	4.75	Perp	NA/BBB-/BBB	Diversified Banking Inst	200k/1k	323.7	100	3.3x	313.7	99.50	-10
USD	1750	DEUTSCHE BANK NY (DB)	2.552	07/01									

USD	550	GA GLOBAL FUNDING TRUST (GBLATL)	2.9	06/01/2032	A3/A-A	Life/Health Insurance	150k/1k	130.0	99.836	1.7x	141.7	97.49	+12
USD	900	MET LIFE GLOB FUNDING I (MET)	1.875	11/01/2027	Aa3/AA-AA-	Multi-line Insurance	150k/1k	53.0	99.886	1.4x	52.4	98.95	-1
USD	700	MET LIFE GLOB FUNDING I (MET)	2.4	11/01/2032	Aa3/AA-AA-	Multi-line Insurance	150k/1k	78.0	99.885	1.5x	80.5	98.39	+2
USD	1000	SANTANDER HOLDINGS USA (SANUSA)	2.49	06/01/2028	Baa3/BBB+/BBB+	Commer Banks-Eastern US	2k/1k	112.5	100	3x	113.8	98.98	+1

Wednesday 29 December 2021

Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	
EUR	1000	LAND NIEDERSACHSEN (NIESA)	0.125	09/01/2032	NA/NA/AAA	Regional Authority	1k/1k

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
38.5	99.062	1.8x	40.1	98.48

Thursday 23 December 2021

Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	
USD	200	HUZHOU NEW CITY INV DEV (HZZLDE)	2.58	04/01/2025	NA/NA/NA	Machinery-Constr&Mining	200k/1k

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
	100		162.6	99.00

Monday 20 December 2021

Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	
USD	100	CHENGFA INDUSTRIAL BVI (CFINBV)	3.98	22/12/2022	NA/NA/NA	Building-Heavy Construct	200k/1k
USD	120	FUYUAN WORLDWIDE LTD (SHDCOM)	3.5	16/11/2024	NA/NA/NA	Retail-Regnl Dept Store	200k/1k

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
	100		374.2	99.71
	100		282.3	99.07

Data Source: Bloomberg, ADMISI

* Bloomberg indicative at time of writing NQ = No Quote Available

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